

Local Market Update for March 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

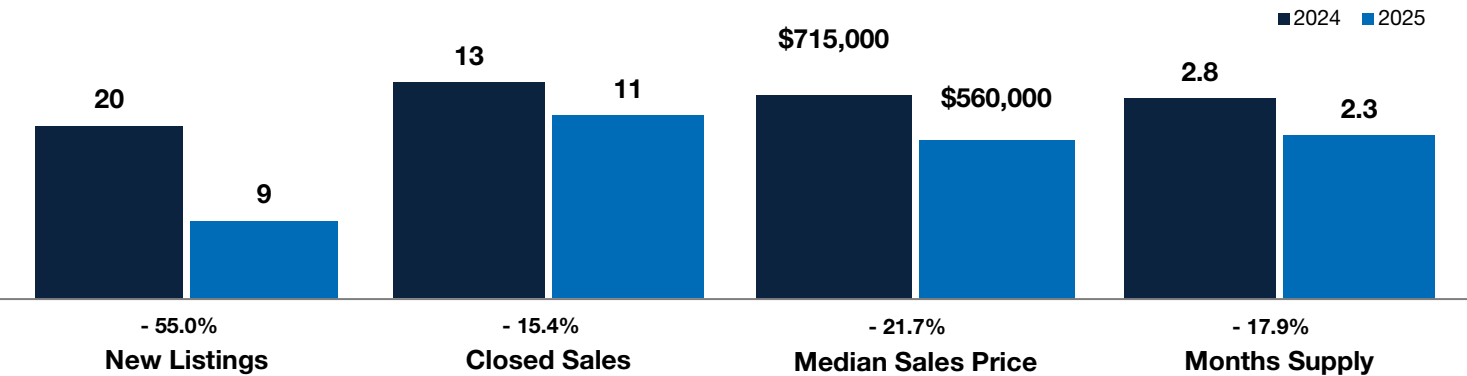


Morgan County

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	20	9	- 55.0%	50	48	- 4.0%
Pending Sales	14	15	+ 7.1%	32	36	+ 12.5%
Closed Sales	13	11	- 15.4%	38	35	- 7.9%
Median Sales Price*	\$715,000	\$560,000	- 21.7%	\$689,500	\$610,000	- 11.5%
Average Sales Price*	\$916,346	\$558,617	- 39.0%	\$771,639	\$721,350	- 6.5%
Percent of Original List Price Received*	97.6%	93.7%	- 4.0%	96.2%	96.0%	- 0.2%
Days on Market Until Sale	46	54	+ 17.4%	49	56	+ 14.3%
Inventory of Homes for Sale	32	29	- 9.4%	--	--	--
Months Supply of Inventory	2.8	2.3	- 17.9%	--	--	--

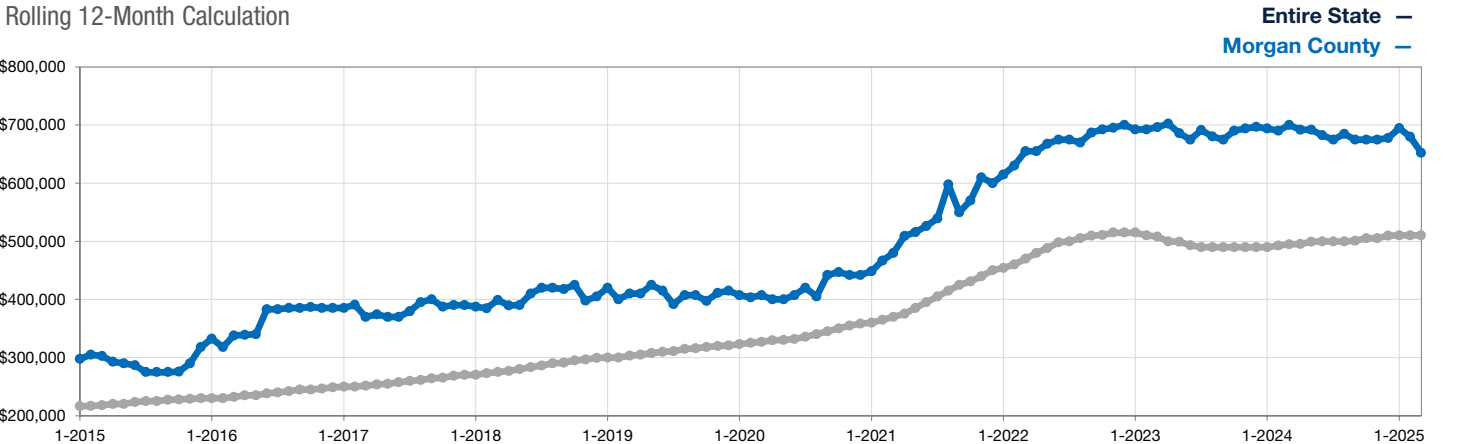
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.