

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

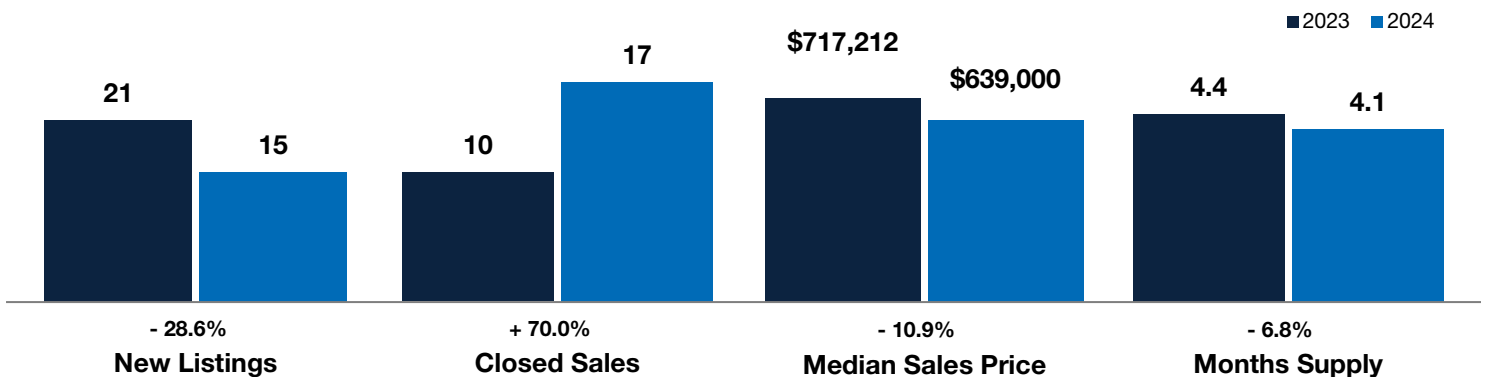


Morgan County

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	21	15	- 28.6%	151	201	+ 33.1%
Pending Sales	12	13	+ 8.3%	97	125	+ 28.9%
Closed Sales	10	17	+ 70.0%	77	120	+ 55.8%
Median Sales Price*	\$717,212	\$639,000	- 10.9%	\$690,000	\$650,000	- 5.8%
Average Sales Price*	\$733,667	\$852,924	+ 16.3%	\$795,392	\$759,830	- 4.5%
Percent of Original List Price Received*	96.2%	96.4%	+ 0.2%	95.7%	96.6%	+ 0.9%
Days on Market Until Sale	35	31	- 11.4%	50	46	- 8.0%
Inventory of Homes for Sale	40	49	+ 22.5%	--	--	--
Months Supply of Inventory	4.4	4.1	- 6.8%	--	--	--

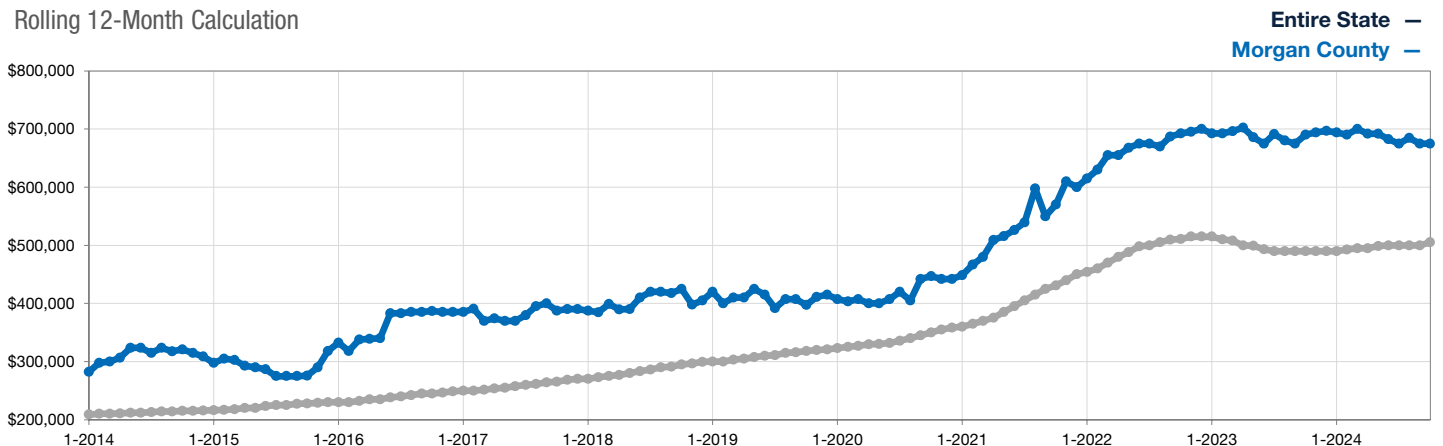
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.