

Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

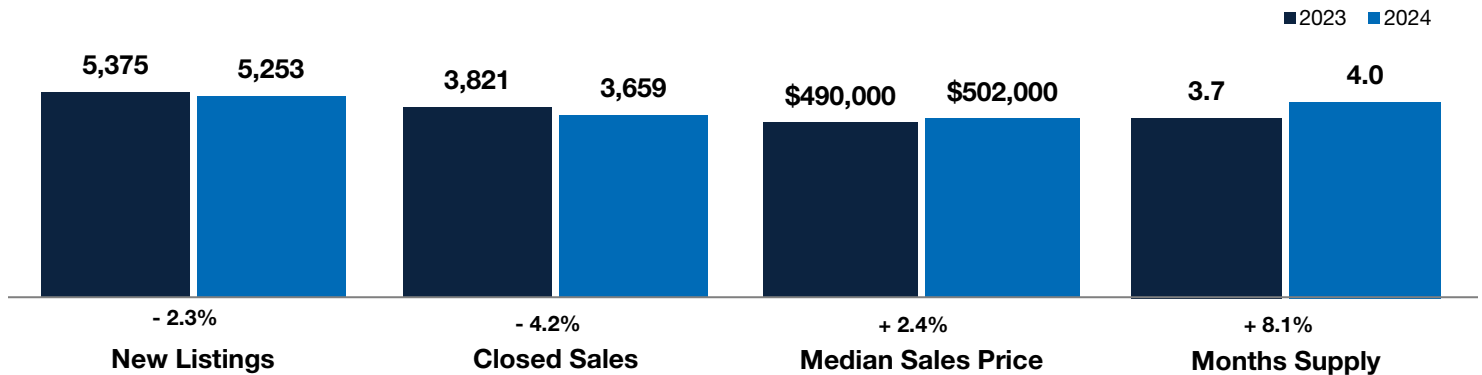


Entire State

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	5,375	5,253	- 2.3%	37,267	41,377	+ 11.0%
Pending Sales	3,476	3,327	- 4.3%	27,819	28,999	+ 4.2%
Closed Sales	3,821	3,659	- 4.2%	27,048	27,880	+ 3.1%
Median Sales Price*	\$490,000	\$502,000	+ 2.4%	\$483,203	\$500,000	+ 3.5%
Average Sales Price*	\$635,740	\$650,475	+ 2.3%	\$606,579	\$637,298	+ 5.1%
Percent of Original List Price Received*	96.9%	96.6%	- 0.3%	96.4%	97.2%	+ 0.8%
Days on Market Until Sale	47	52	+ 10.6%	53	54	+ 1.9%
Inventory of Homes for Sale	11,583	13,324	+ 15.0%	--	--	--
Months Supply of Inventory	3.7	4.0	+ 8.1%	--	--	--

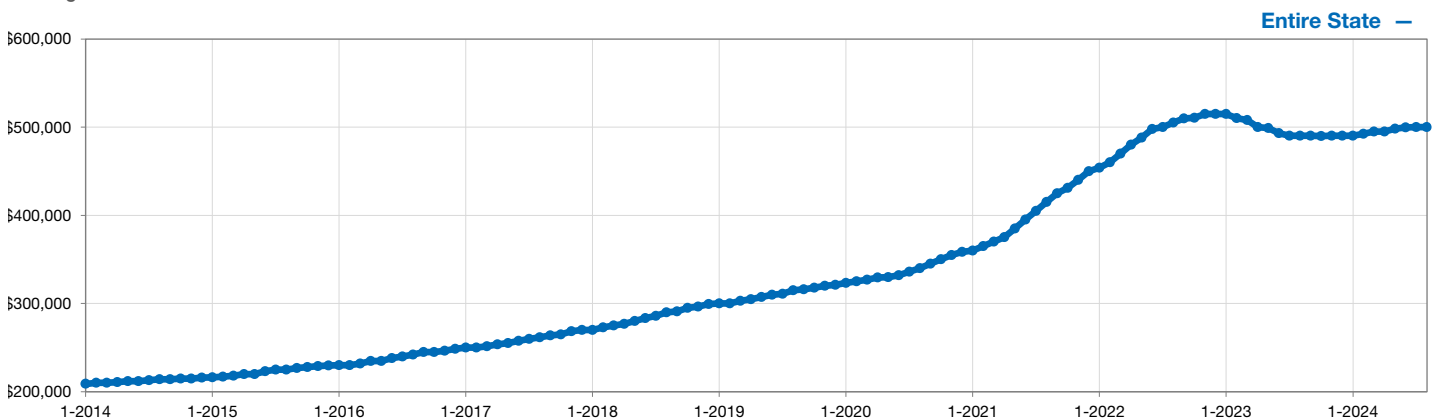
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.