

Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

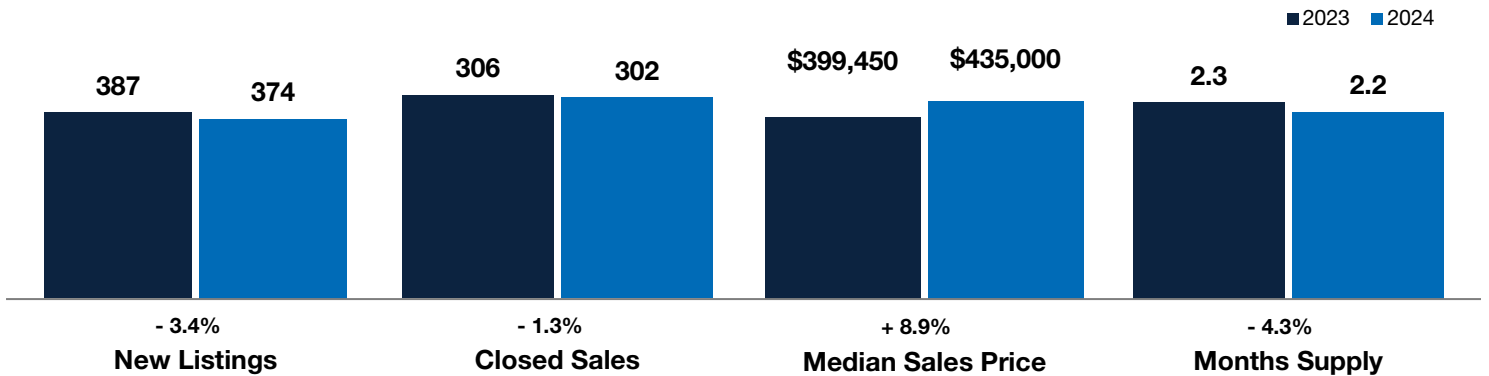


Weber County

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	387	374	- 3.4%	1,003	1,063	+ 6.0%
Pending Sales	327	296	- 9.5%	888	913	+ 2.8%
Closed Sales	306	302	- 1.3%	761	756	- 0.7%
Median Sales Price*	\$399,450	\$435,000	+ 8.9%	\$395,000	\$420,000	+ 6.3%
Average Sales Price*	\$481,041	\$493,438	+ 2.6%	\$450,323	\$485,719	+ 7.9%
Percent of Original List Price Received*	95.9%	96.9%	+ 1.0%	94.6%	96.6%	+ 2.1%
Days on Market Until Sale	60	56	- 6.7%	68	62	- 8.8%
Inventory of Homes for Sale	665	607	- 8.7%	--	--	--
Months Supply of Inventory	2.3	2.2	- 4.3%	--	--	--

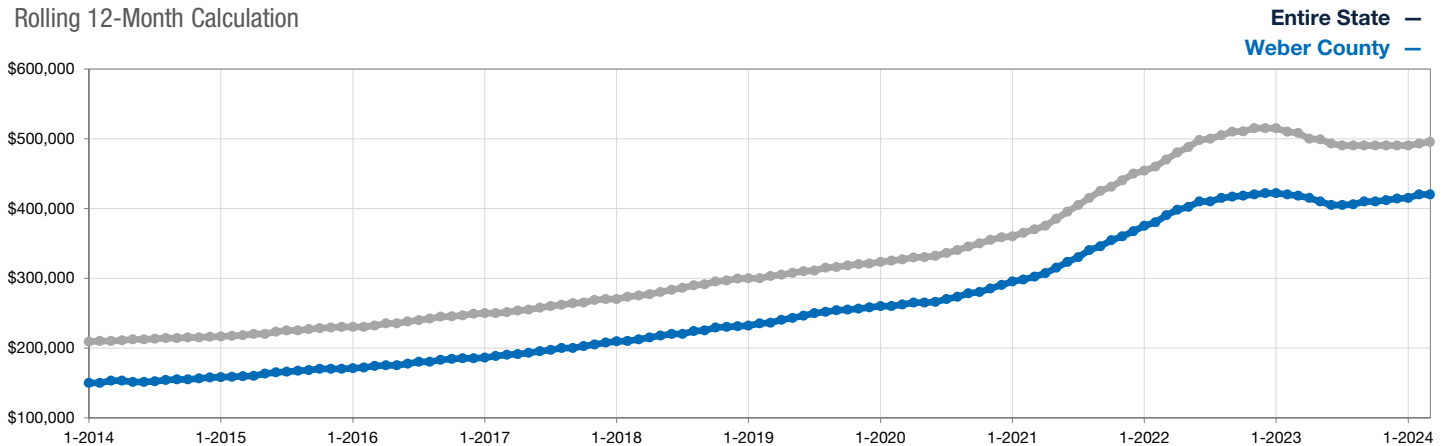
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.