

# Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

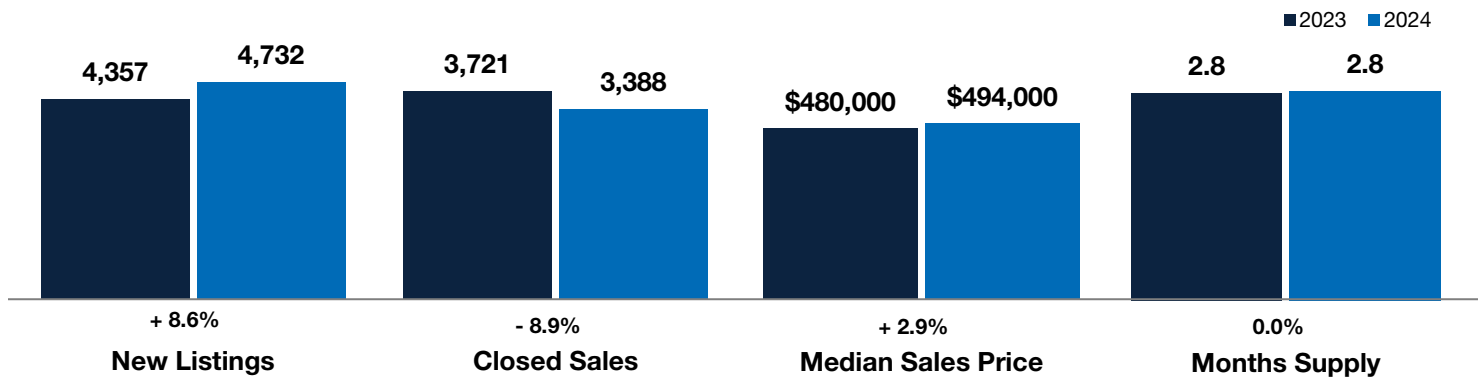


## Entire State

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	4,357	<b>4,732</b>	+ 8.6%	11,798	<b>13,202</b>	+ 11.9%
Pending Sales	3,730	<b>3,601</b>	- 3.5%	9,919	<b>10,394</b>	+ 4.8%
Closed Sales	3,721	<b>3,388</b>	- 8.9%	8,778	<b>8,860</b>	+ 0.9%
Median Sales Price*	\$480,000	<b>\$494,000</b>	+ 2.9%	\$470,000	<b>\$490,000</b>	+ 4.3%
Average Sales Price*	\$601,120	<b>\$624,821</b>	+ 3.9%	\$590,604	<b>\$623,344</b>	+ 5.5%
Percent of Original List Price Received*	96.0%	<b>97.4%</b>	+ 1.5%	95.0%	<b>96.7%</b>	+ 1.8%
Days on Market Until Sale	60	<b>61</b>	+ 1.7%	63	<b>63</b>	0.0%
Inventory of Homes for Sale	9,369	<b>9,319</b>	- 0.5%	--	--	--
Months Supply of Inventory	2.8	<b>2.8</b>	0.0%	--	--	--

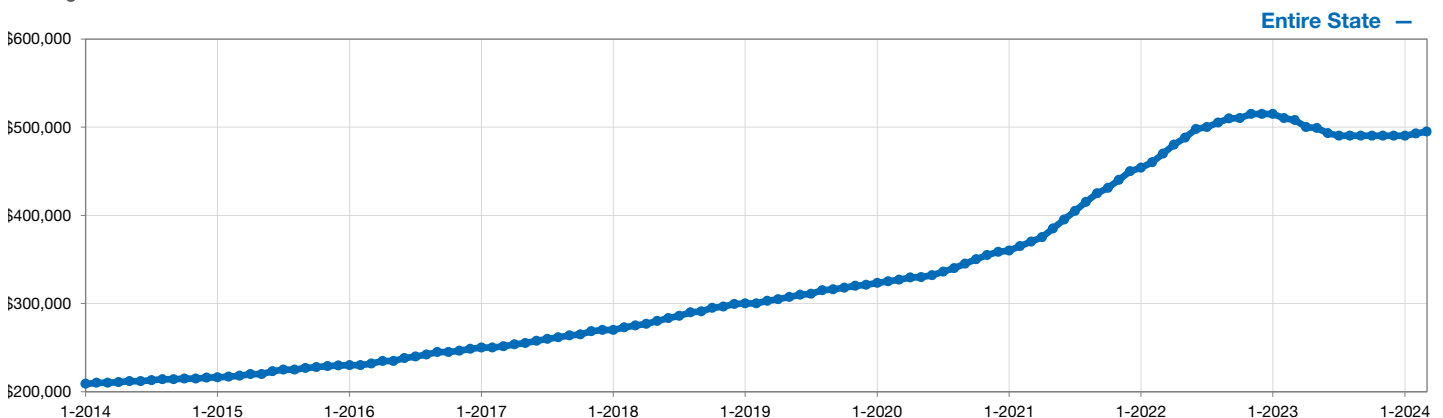
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.