

Local Market Update for March 2024

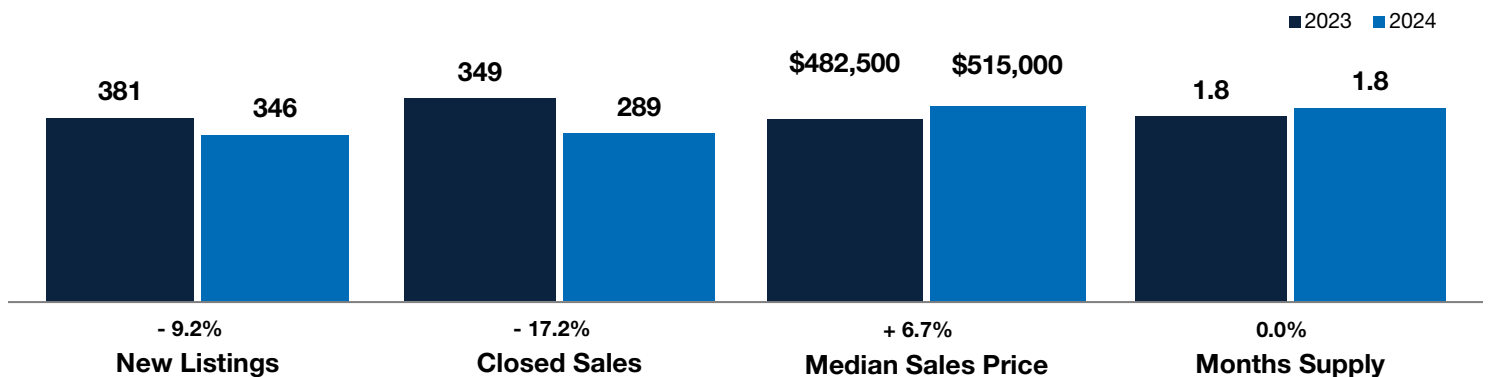
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Davis County

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	381	346	- 9.2%	1,039	955	- 8.1%
Pending Sales	369	273	- 26.0%	951	845	- 11.1%
Closed Sales	349	289	- 17.2%	815	793	- 2.7%
Median Sales Price*	\$482,500	\$515,000	+ 6.7%	\$479,000	\$505,000	+ 5.4%
Average Sales Price*	\$514,672	\$572,210	+ 11.2%	\$518,877	\$547,824	+ 5.6%
Percent of Original List Price Received*	96.7%	98.3%	+ 1.7%	95.5%	97.4%	+ 2.0%
Days on Market Until Sale	62	55	- 11.3%	63	57	- 9.5%
Inventory of Homes for Sale	569	527	- 7.4%	--	--	--
Months Supply of Inventory	1.8	1.8	0.0%	--	--	--

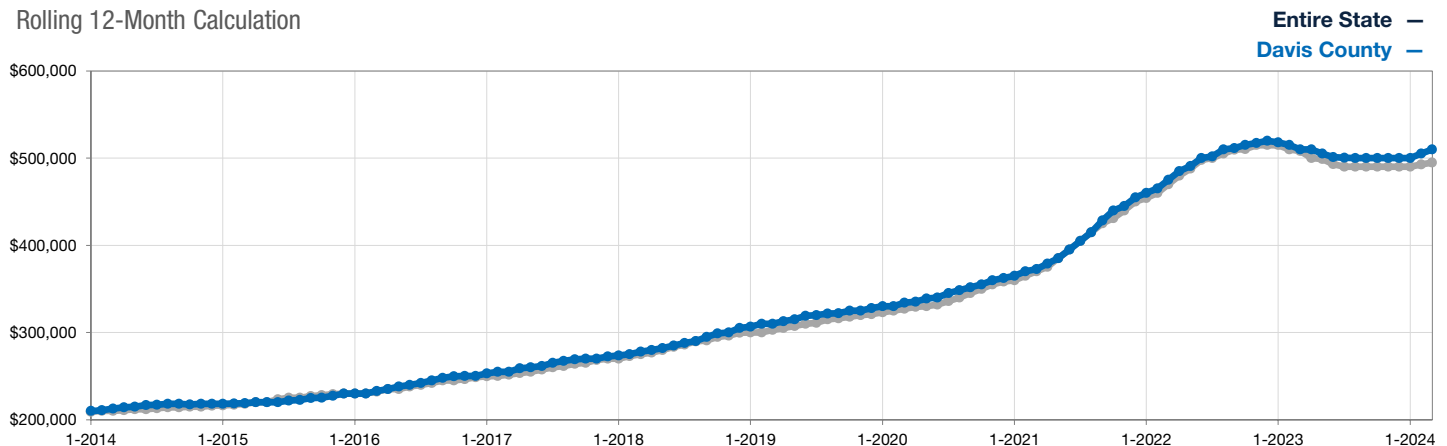
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.