

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

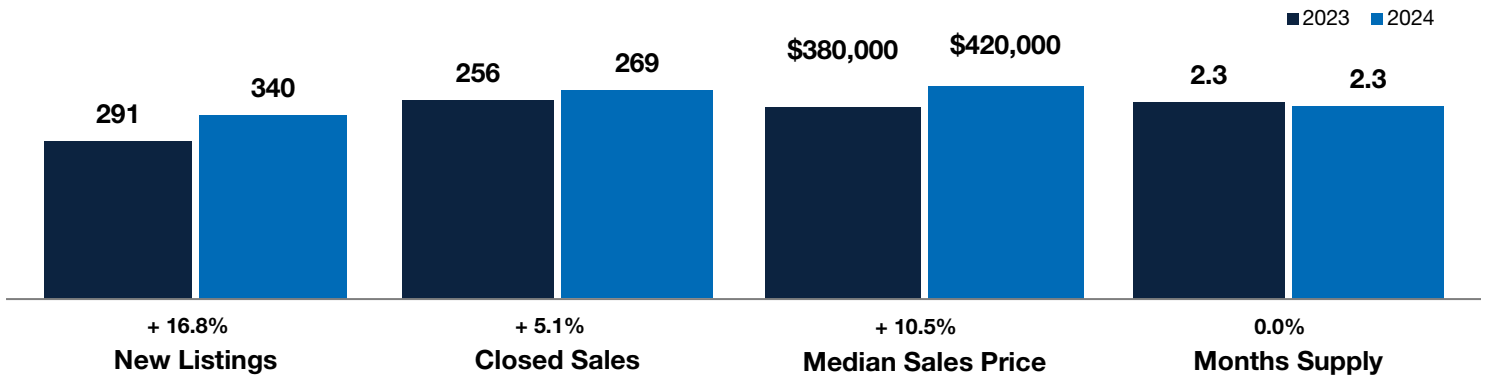


Weber County

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	291	340	+ 16.8%	616	673	+ 9.3%
Pending Sales	265	278	+ 4.9%	561	586	+ 4.5%
Closed Sales	256	269	+ 5.1%	455	449	- 1.3%
Median Sales Price*	\$380,000	\$420,000	+ 10.5%	\$385,000	\$418,800	+ 8.8%
Average Sales Price*	\$427,382	\$490,156	+ 14.7%	\$429,663	\$481,430	+ 12.0%
Percent of Original List Price Received*	94.3%	96.6%	+ 2.4%	93.7%	96.4%	+ 2.9%
Days on Market Until Sale	76	74	- 2.6%	73	66	- 9.6%
Inventory of Homes for Sale	682	627	- 8.1%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

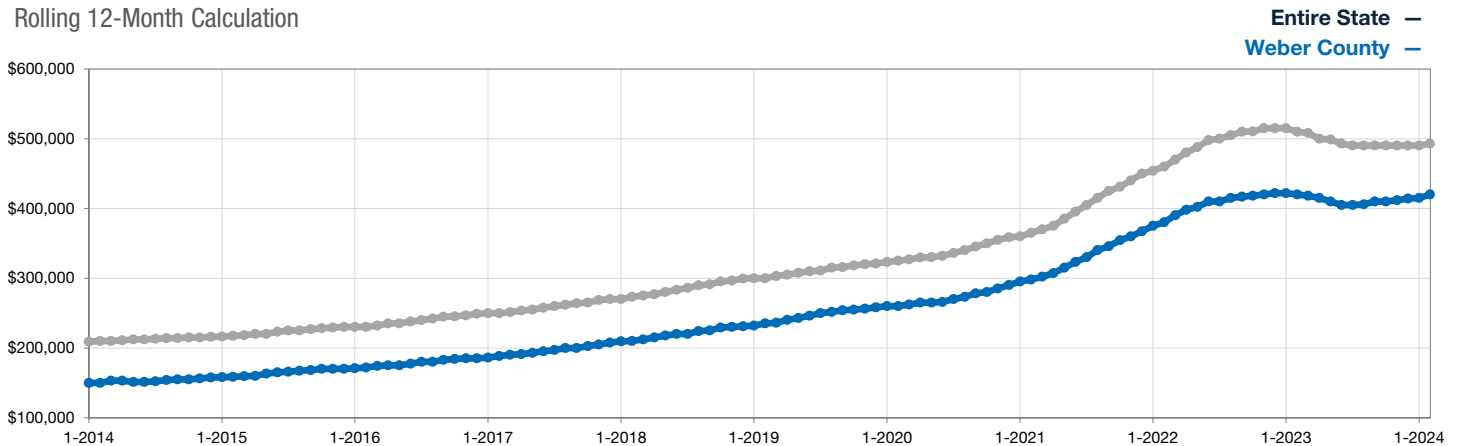
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.