

# Local Market Update for January 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

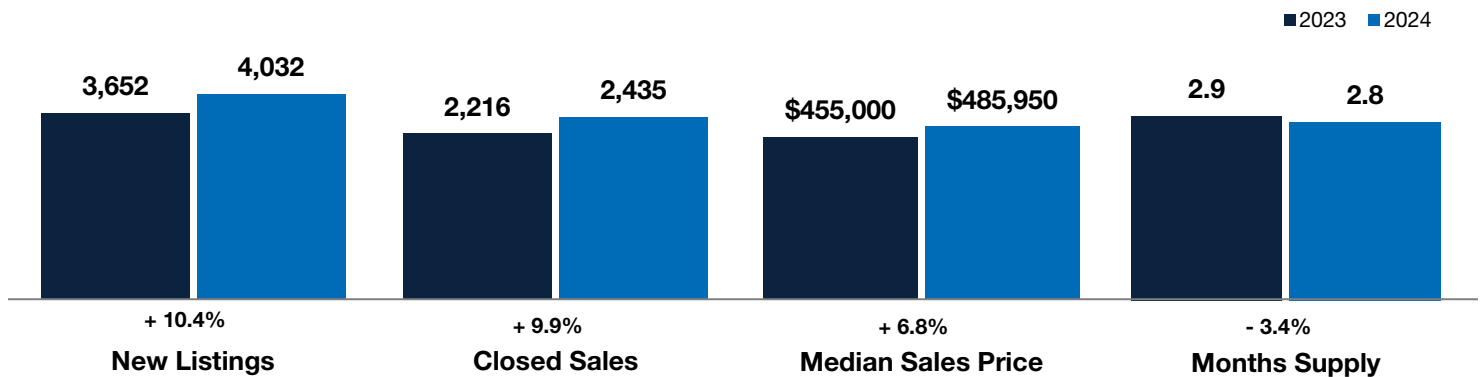


## Entire State

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	3,652	<b>4,032</b>	+ 10.4%	3,652	<b>4,032</b>	+ 10.4%
Pending Sales	3,015	<b>3,126</b>	+ 3.7%	3,015	<b>3,126</b>	+ 3.7%
Closed Sales	2,216	<b>2,435</b>	+ 9.9%	2,216	<b>2,435</b>	+ 9.9%
Median Sales Price*	\$455,000	<b>\$485,950</b>	+ 6.8%	\$455,000	<b>\$485,950</b>	+ 6.8%
Average Sales Price*	\$577,419	<b>\$621,223</b>	+ 7.6%	\$577,419	<b>\$621,223</b>	+ 7.6%
Percent of Original List Price Received*	93.9%	<b>95.5%</b>	+ 1.7%	93.9%	<b>95.5%</b>	+ 1.7%
Days on Market Until Sale	66	<b>62</b>	- 6.1%	66	<b>62</b>	- 6.1%
Inventory of Homes for Sale	10,084	<b>9,122</b>	- 9.5%	--	--	--
Months Supply of Inventory	2.9	<b>2.8</b>	- 3.4%	--	--	--

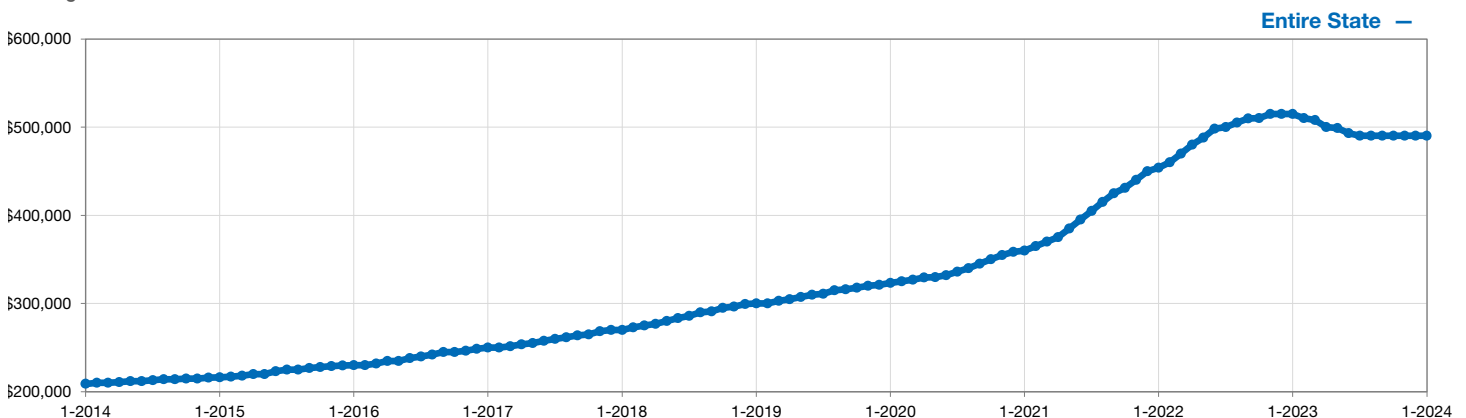
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.