

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

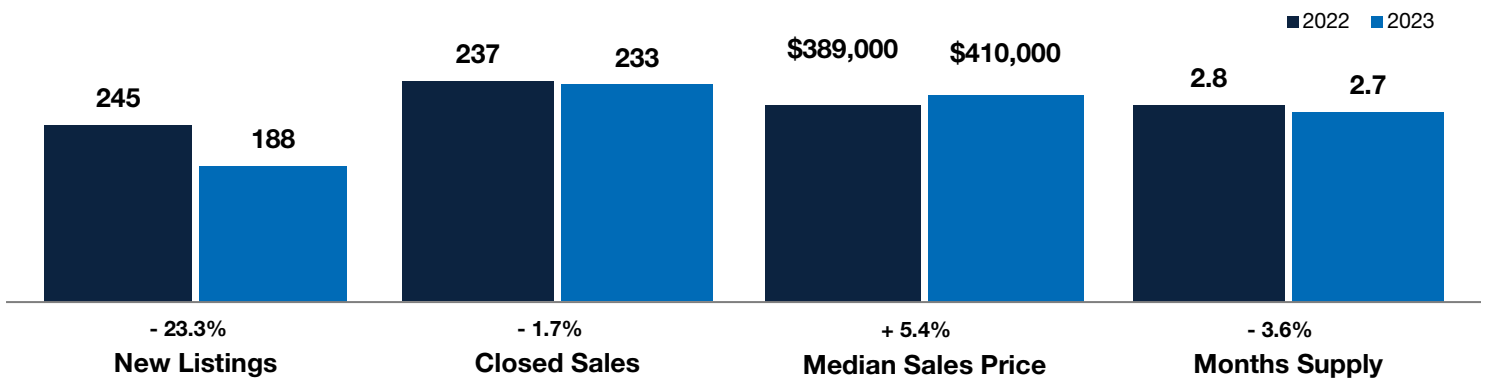


Weber County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	245	188	- 23.3%	5,291	4,357	- 17.7%
Pending Sales	215	178	- 17.2%	3,606	3,257	- 9.7%
Closed Sales	237	233	- 1.7%	3,752	3,274	- 12.7%
Median Sales Price*	\$389,000	\$410,000	+ 5.4%	\$421,750	\$414,000	- 1.8%
Average Sales Price*	\$450,138	\$483,851	+ 7.5%	\$483,763	\$476,655	- 1.5%
Percent of Original List Price Received*	92.5%	94.4%	+ 2.1%	98.7%	96.3%	- 2.4%
Days on Market Until Sale	69	61	- 11.6%	30	53	+ 76.7%
Inventory of Homes for Sale	838	733	- 12.5%	--	--	--
Months Supply of Inventory	2.8	2.7	- 3.6%	--	--	--

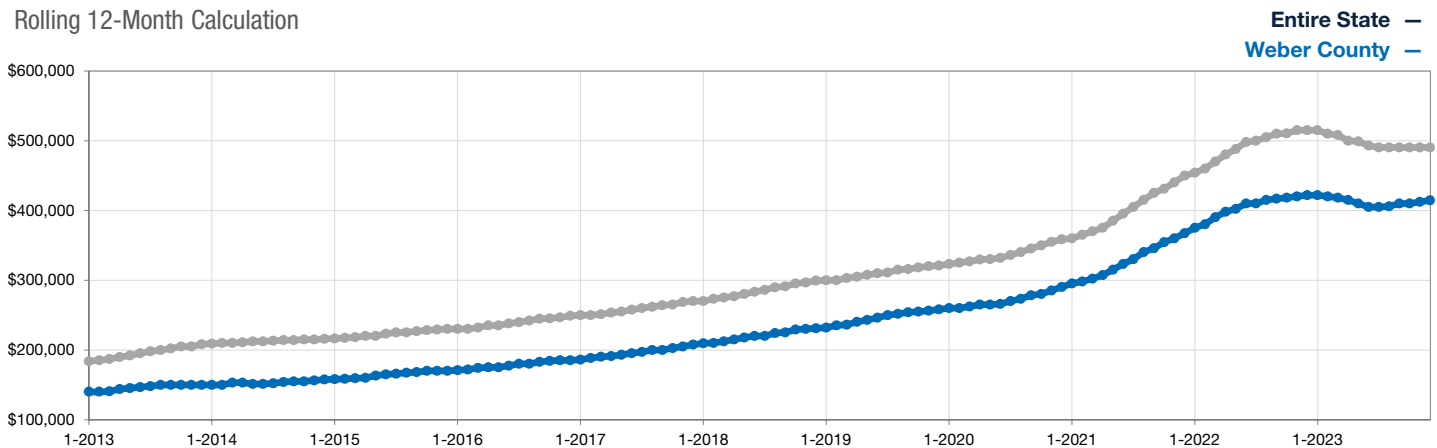
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.