

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

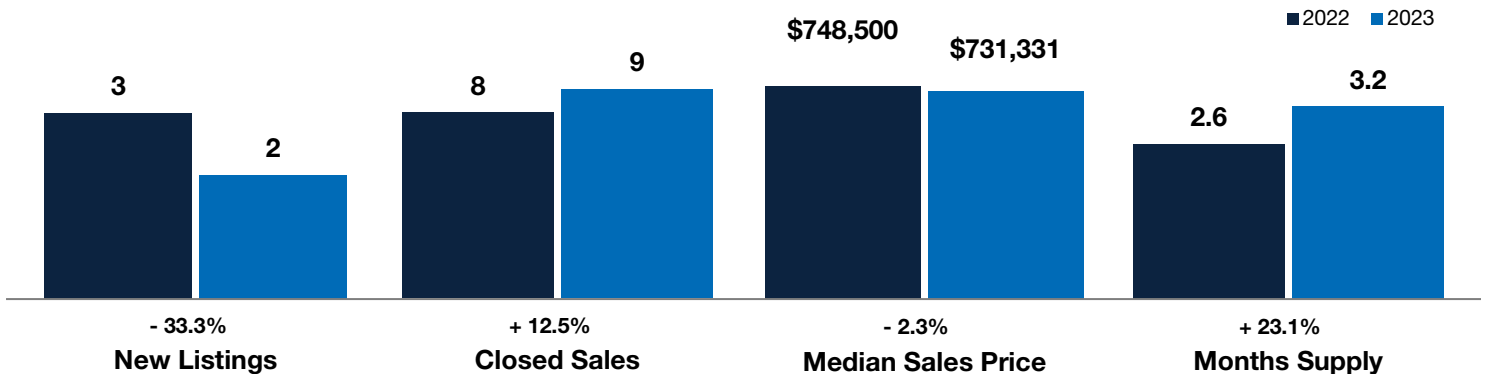


Morgan County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	3	2	- 33.3%	159	168	+ 5.7%
Pending Sales	4	7	+ 75.0%	103	113	+ 9.7%
Closed Sales	8	9	+ 12.5%	112	101	- 9.8%
Median Sales Price*	\$748,500	\$731,331	- 2.3%	\$697,500	\$694,000	- 0.5%
Average Sales Price*	\$825,438	\$1,505,703	+ 82.4%	\$750,943	\$853,375	+ 13.6%
Percent of Original List Price Received*	95.9%	98.3%	+ 2.5%	97.4%	96.3%	- 1.1%
Days on Market Until Sale	44	35	- 20.5%	36	46	+ 27.8%
Inventory of Homes for Sale	22	30	+ 36.4%	--	--	--
Months Supply of Inventory	2.6	3.2	+ 23.1%	--	--	--

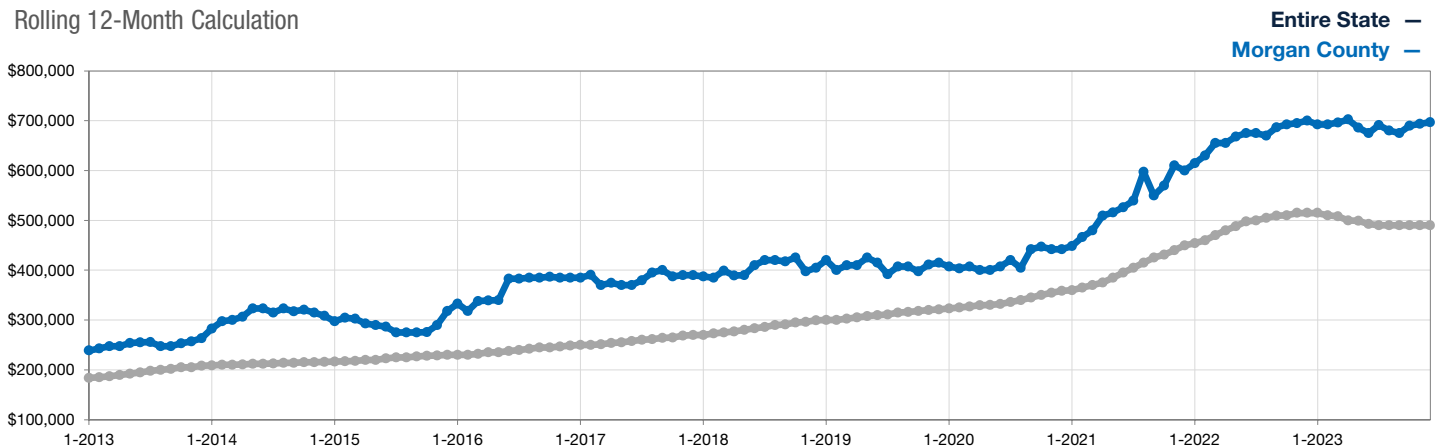
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.