

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

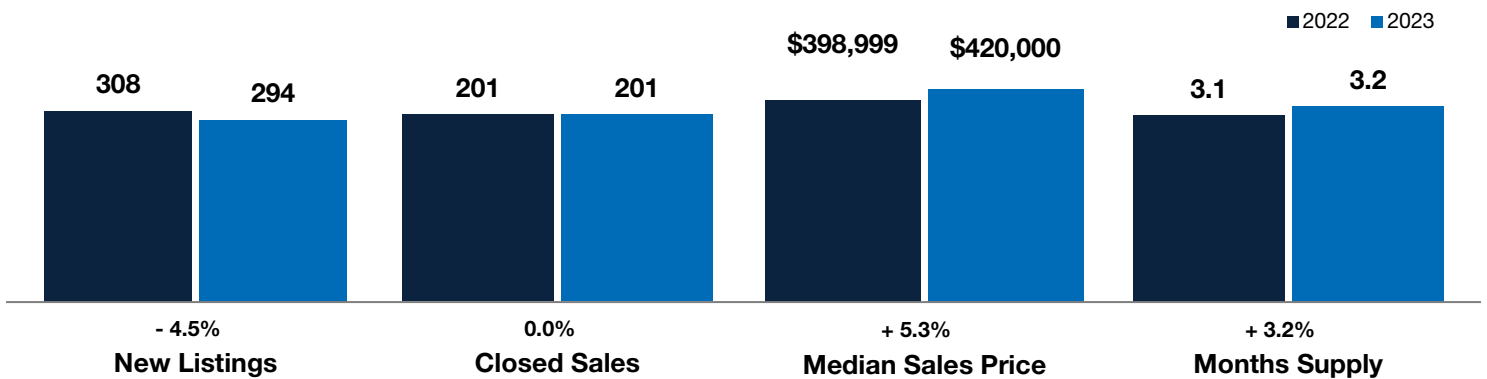


Weber County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	308	294	- 4.5%	5,045	4,156	- 17.6%
Pending Sales	204	180	- 11.8%	3,390	3,051	- 10.0%
Closed Sales	201	201	0.0%	3,515	3,032	- 13.7%
Median Sales Price*	\$398,999	\$420,000	+ 5.3%	\$425,000	\$414,600	- 2.4%
Average Sales Price*	\$464,205	\$494,099	+ 6.4%	\$486,030	\$475,874	- 2.1%
Percent of Original List Price Received*	93.1%	95.2%	+ 2.3%	99.1%	96.4%	- 2.7%
Days on Market Until Sale	52	50	- 3.8%	27	52	+ 92.6%
Inventory of Homes for Sale	951	880	- 7.5%	--	--	--
Months Supply of Inventory	3.1	3.2	+ 3.2%	--	--	--

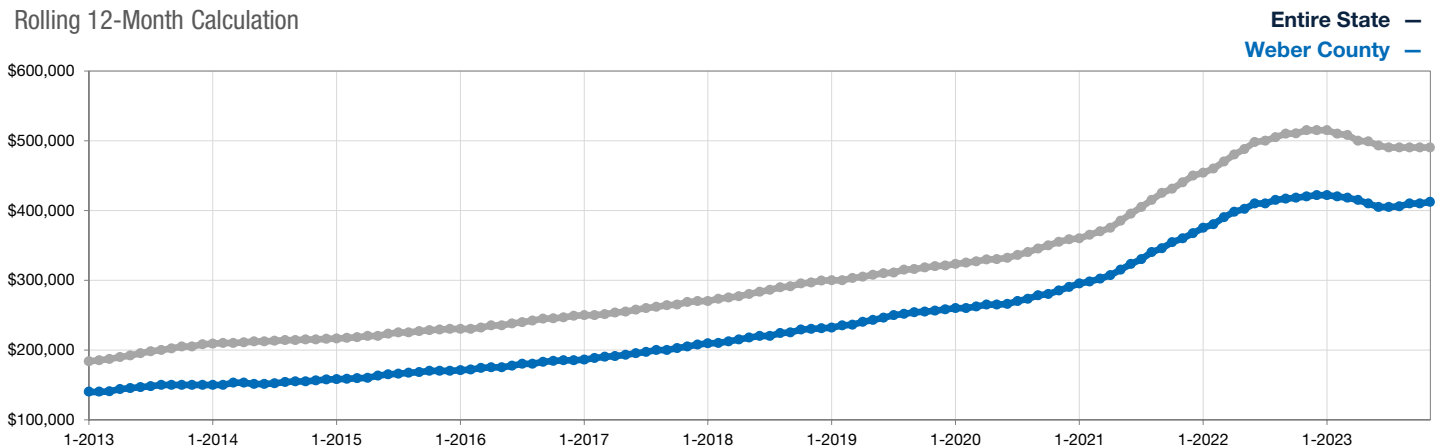
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.