

# Local Market Update for November 2023

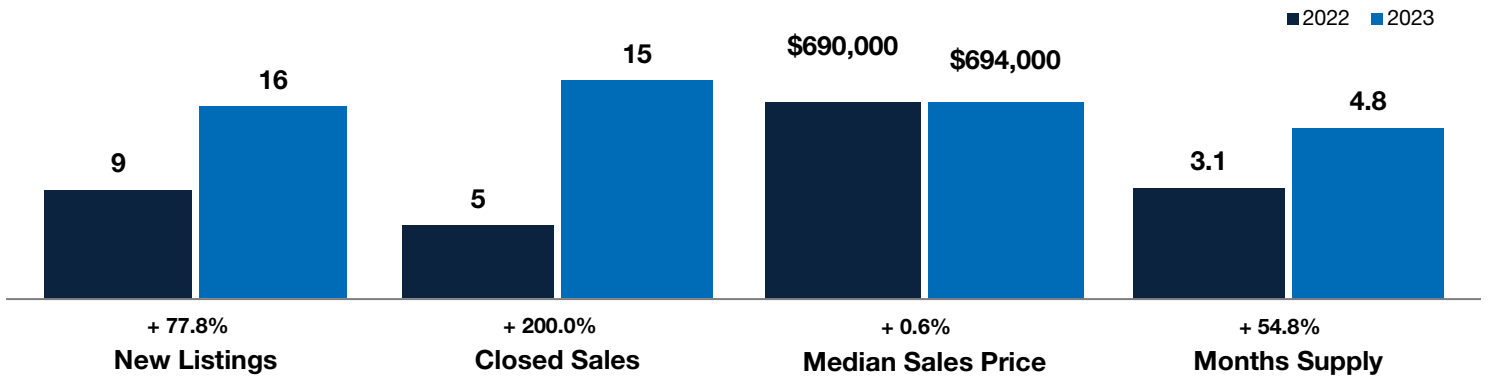
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Morgan County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	9	16	+ 77.8%	156	166	+ 6.4%
Pending Sales	7	9	+ 28.6%	99	105	+ 6.1%
Closed Sales	5	15	+ 200.0%	104	92	- 11.5%
Median Sales Price*	\$690,000	\$694,000	+ 0.6%	\$697,500	\$692,000	- 0.8%
Average Sales Price*	\$607,500	\$759,620	+ 25.0%	\$745,212	\$789,560	+ 6.0%
Percent of Original List Price Received*	83.0%	98.4%	+ 18.6%	97.5%	96.1%	- 1.4%
Days on Market Until Sale	95	32	- 66.3%	35	47	+ 34.3%
Inventory of Homes for Sale	27	44	+ 63.0%	--	--	--
Months Supply of Inventory	3.1	4.8	+ 54.8%	--	--	--

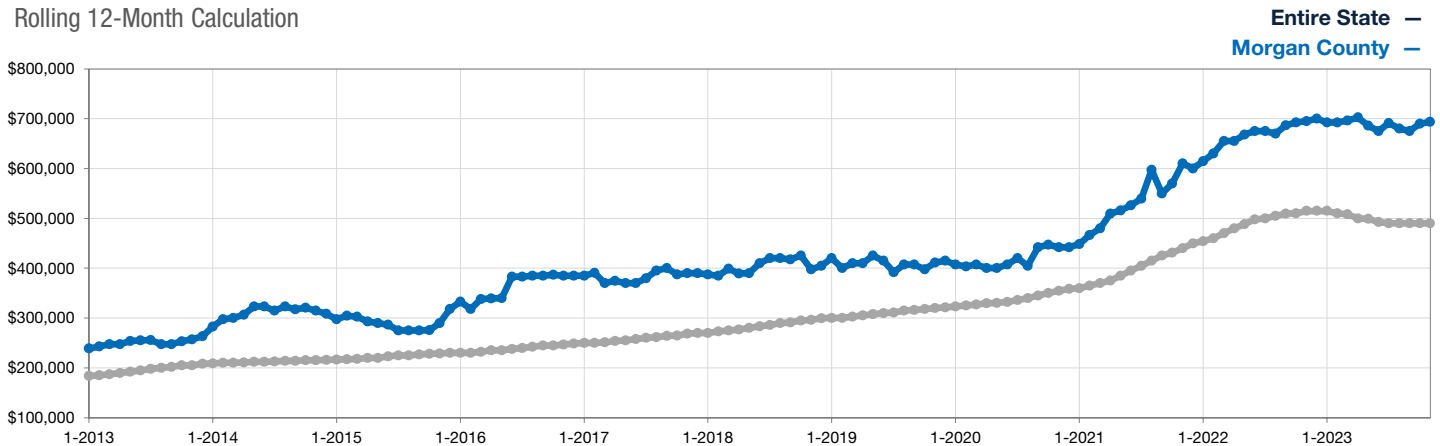
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.