

# Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

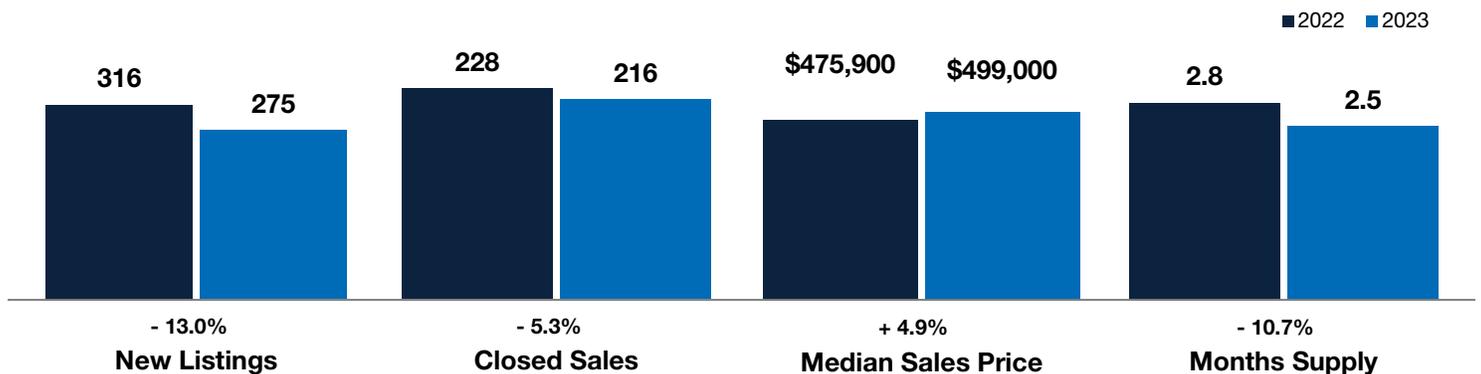


## Davis County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	316	275	- 13.0%	5,545	4,212	- 24.0%
Pending Sales	254	211	- 16.9%	3,786	3,291	- 13.1%
Closed Sales	228	216	- 5.3%	3,818	3,294	- 13.7%
Median Sales Price*	\$475,900	\$499,000	+ 4.9%	\$522,500	\$502,750	- 3.8%
Average Sales Price*	\$520,766	\$561,576	+ 7.8%	\$558,843	\$547,244	- 2.1%
Percent of Original List Price Received*	92.6%	96.5%	+ 4.2%	99.6%	96.8%	- 2.8%
Days on Market Until Sale	52	48	- 7.7%	24	50	+ 108.3%
Inventory of Homes for Sale	945	724	- 23.4%	--	--	--
Months Supply of Inventory	2.8	2.5	- 10.7%	--	--	--

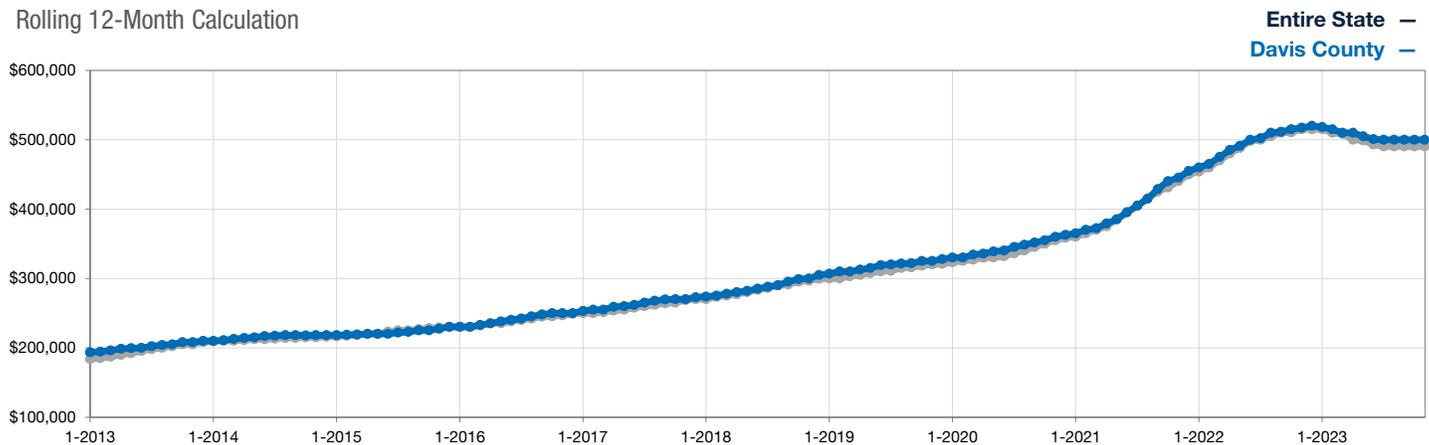
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.