

Local Market Update for August 2023

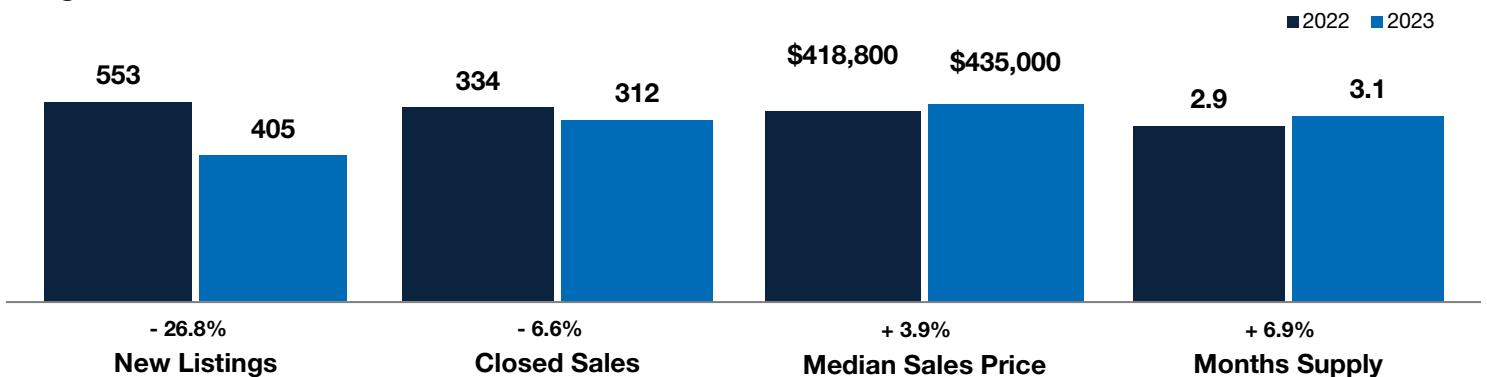
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Weber County

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	553	405	- 26.8%	3,939	3,059	- 22.3%
Pending Sales	344	232	- 32.6%	2,712	2,365	- 12.8%
Closed Sales	334	312	- 6.6%	2,736	2,306	- 15.7%
Median Sales Price*	\$418,800	\$435,000	+ 3.9%	\$430,000	\$410,000	- 4.7%
Average Sales Price*	\$484,172	\$501,555	+ 3.6%	\$494,116	\$473,308	- 4.2%
Percent of Original List Price Received*	96.0%	97.1%	+ 1.1%	100.5%	96.5%	- 4.0%
Days on Market Until Sale	32	46	+ 43.8%	22	54	+ 145.5%
Inventory of Homes for Sale	1,020	834	- 18.2%	--	--	--
Months Supply of Inventory	2.9	3.1	+ 6.9%	--	--	--

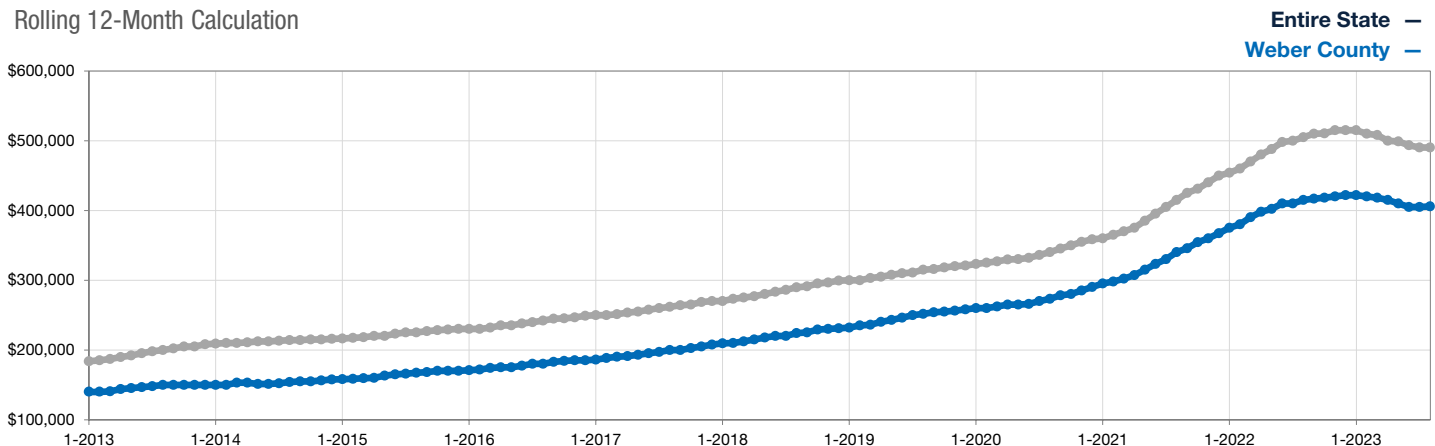
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.