

Local Market Update for April 2023

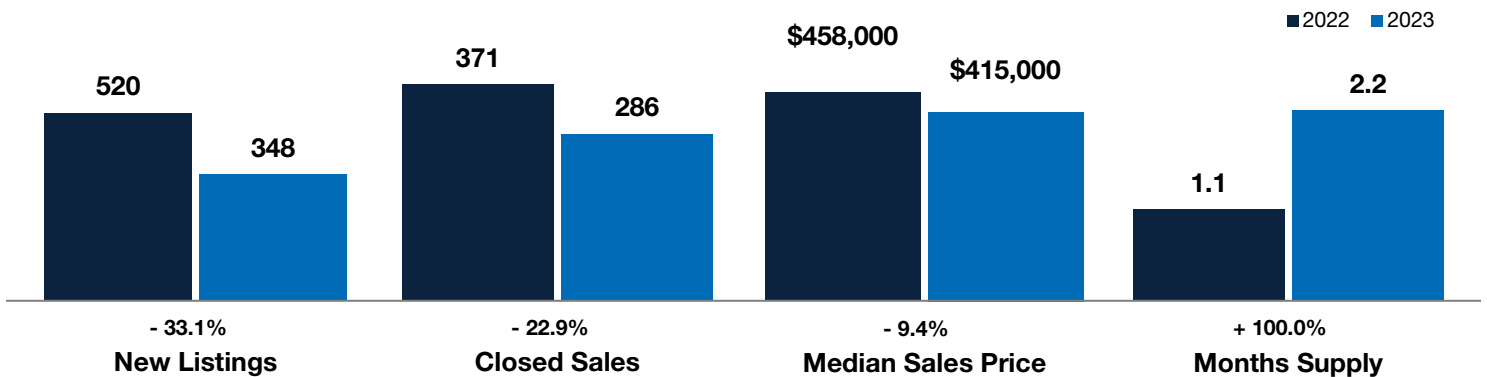
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Weber County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	520	348	- 33.1%	1,687	1,339	- 20.6%
Pending Sales	383	275	- 28.2%	1,441	1,163	- 19.3%
Closed Sales	371	286	- 22.9%	1,351	1,041	- 22.9%
Median Sales Price*	\$458,000	\$415,000	- 9.4%	\$425,000	\$398,000	- 6.4%
Average Sales Price*	\$517,887	\$471,938	- 8.9%	\$485,124	\$455,124	- 6.2%
Percent of Original List Price Received*	103.2%	97.1%	- 5.9%	101.8%	95.3%	- 6.4%
Days on Market Until Sale	13	55	+ 323.1%	20	64	+ 220.0%
Inventory of Homes for Sale	410	623	+ 52.0%	--	--	--
Months Supply of Inventory	1.1	2.2	+ 100.0%	--	--	--

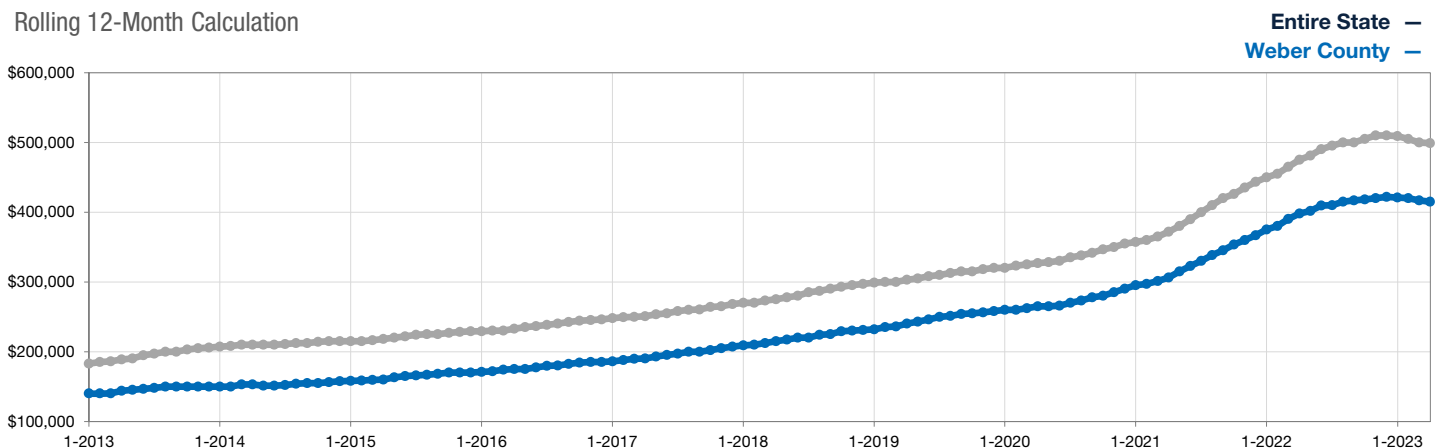
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.