

# Local Market Update for April 2023

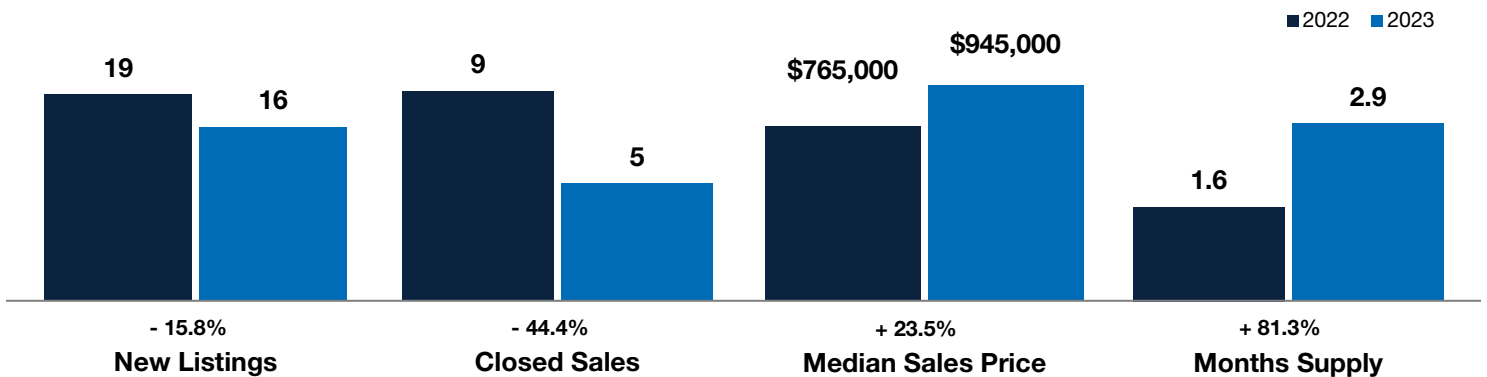
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Morgan County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	19	16	- 15.8%	54	33	- 38.9%
Pending Sales	18	10	- 44.4%	42	25	- 40.5%
Closed Sales	9	5	- 44.4%	34	18	- 47.1%
Median Sales Price*	\$765,000	<b>\$945,000</b>	+ 23.5%	\$697,500	<b>\$800,000</b>	+ 14.7%
Average Sales Price*	\$1,059,172	<b>\$930,060</b>	- 12.2%	\$802,013	<b>\$833,496</b>	+ 3.9%
Percent of Original List Price Received*	98.4%	<b>95.4%</b>	- 3.0%	101.4%	<b>95.1%</b>	- 6.2%
Days on Market Until Sale	24	<b>97</b>	+ 304.2%	35	<b>75</b>	+ 114.3%
Inventory of Homes for Sale	15	<b>21</b>	+ 40.0%	--	--	--
Months Supply of Inventory	1.6	<b>2.9</b>	+ 81.3%	--	--	--

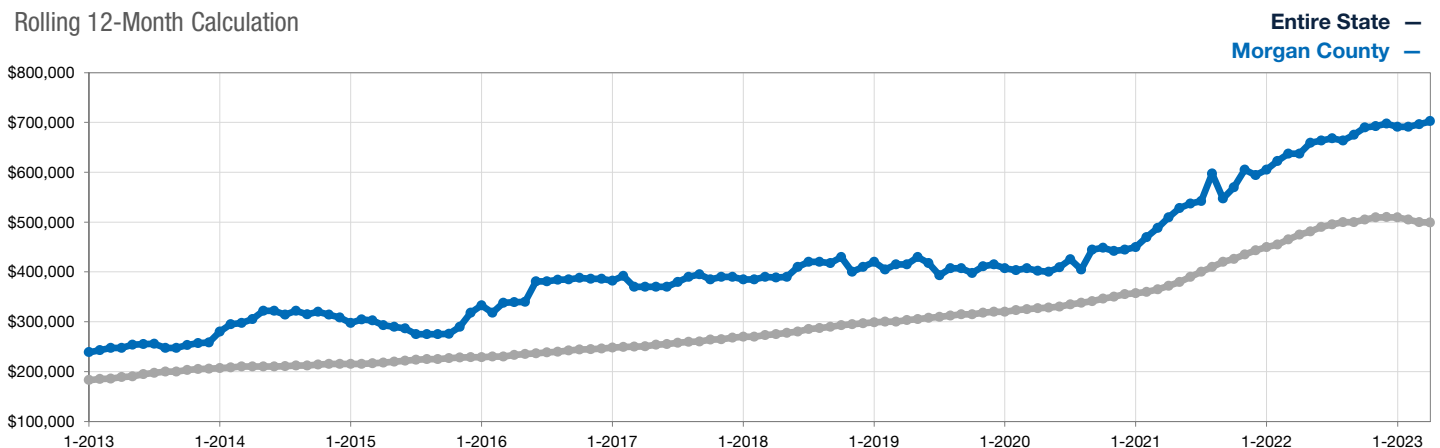
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.