

Local Market Update for March 2023

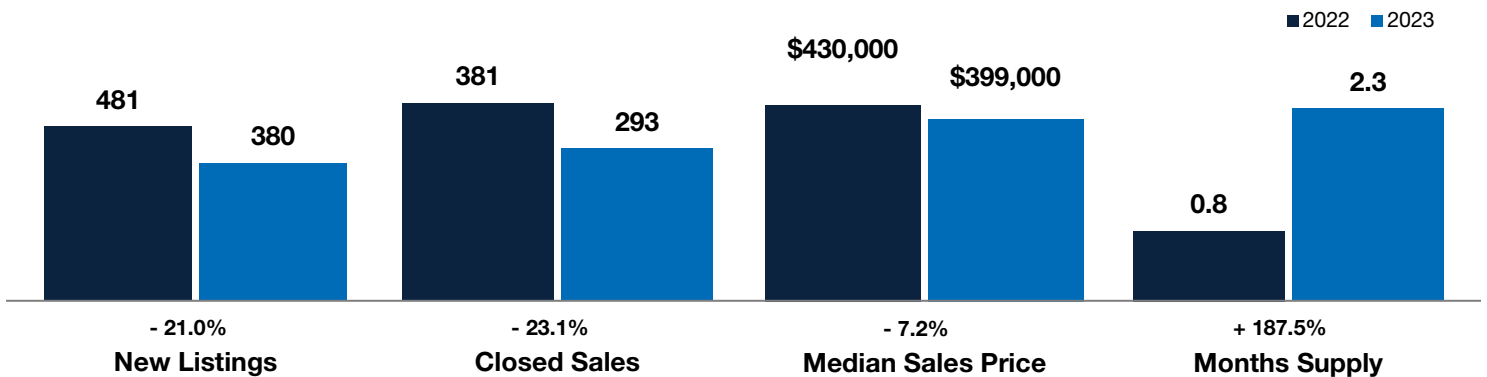
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Weber County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	481	380	- 21.0%	1,167	987	- 15.4%
Pending Sales	395	300	- 24.1%	1,058	862	- 18.5%
Closed Sales	381	293	- 23.1%	980	746	- 23.9%
Median Sales Price*	\$430,000	\$399,000	- 7.2%	\$419,412	\$394,000	- 6.1%
Average Sales Price*	\$483,714	\$478,940	- 1.0%	\$472,721	\$449,103	- 5.0%
Percent of Original List Price Received*	102.7%	95.8%	- 6.7%	101.3%	94.5%	- 6.7%
Days on Market Until Sale	16	62	+ 287.5%	22	68	+ 209.1%
Inventory of Homes for Sale	311	646	+ 107.7%	--	--	--
Months Supply of Inventory	0.8	2.3	+ 187.5%	--	--	--

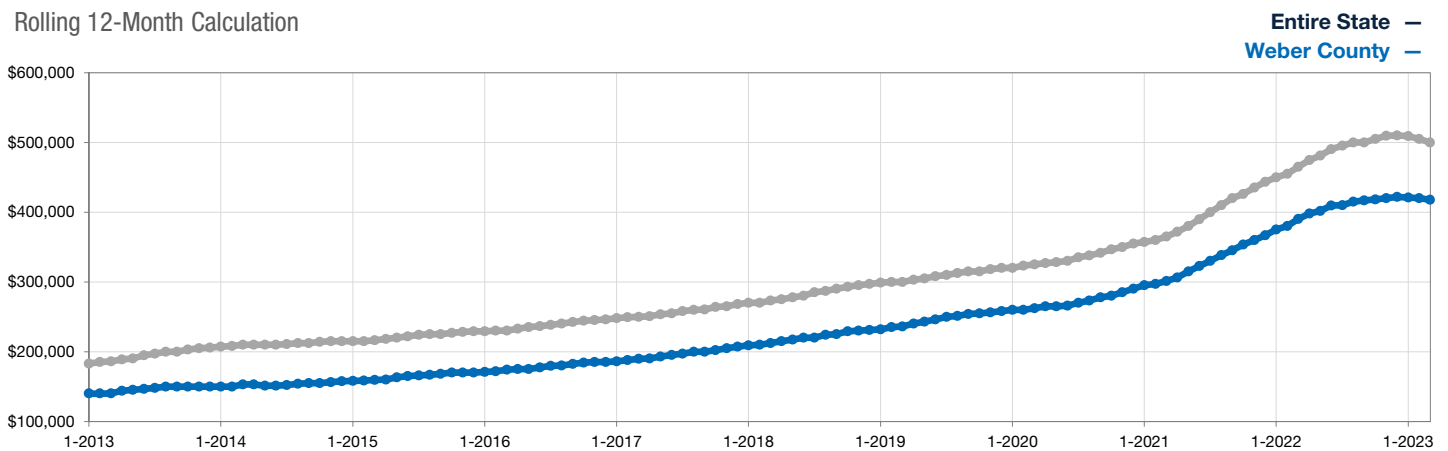
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.