

Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

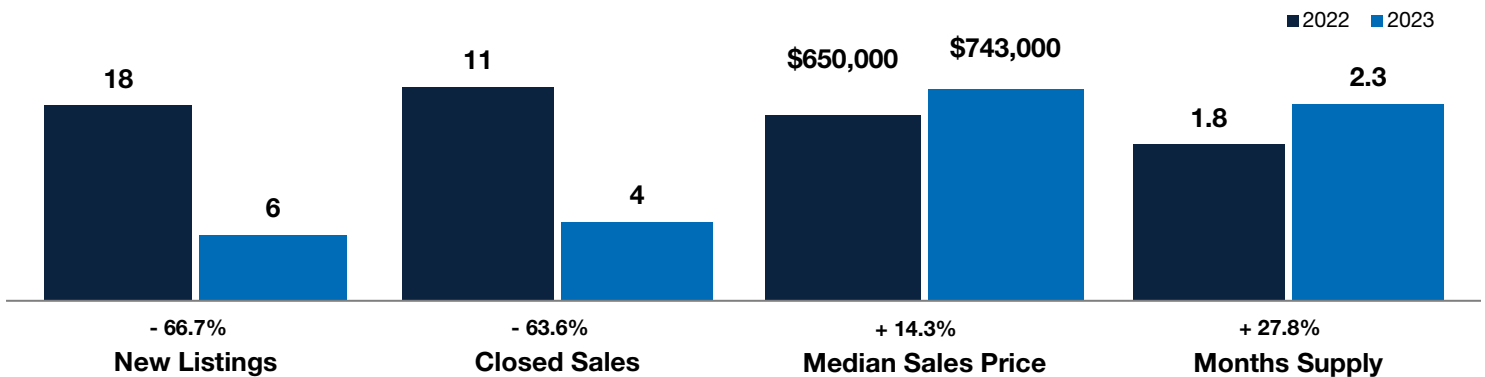


Morgan County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	18	6	- 66.7%	35	17	- 51.4%
Pending Sales	10	4	- 60.0%	24	14	- 41.7%
Closed Sales	11	4	- 63.6%	25	12	- 52.0%
Median Sales Price*	\$650,000	\$743,000	+ 14.3%	\$695,000	\$668,950	- 3.7%
Average Sales Price*	\$620,801	\$768,250	+ 23.8%	\$709,436	\$762,719	+ 7.5%
Percent of Original List Price Received*	99.0%	98.7%	- 0.3%	102.5%	95.2%	- 7.1%
Days on Market Until Sale	26	63	+ 142.3%	39	68	+ 74.4%
Inventory of Homes for Sale	16	18	+ 12.5%	--	--	--
Months Supply of Inventory	1.8	2.3	+ 27.8%	--	--	--

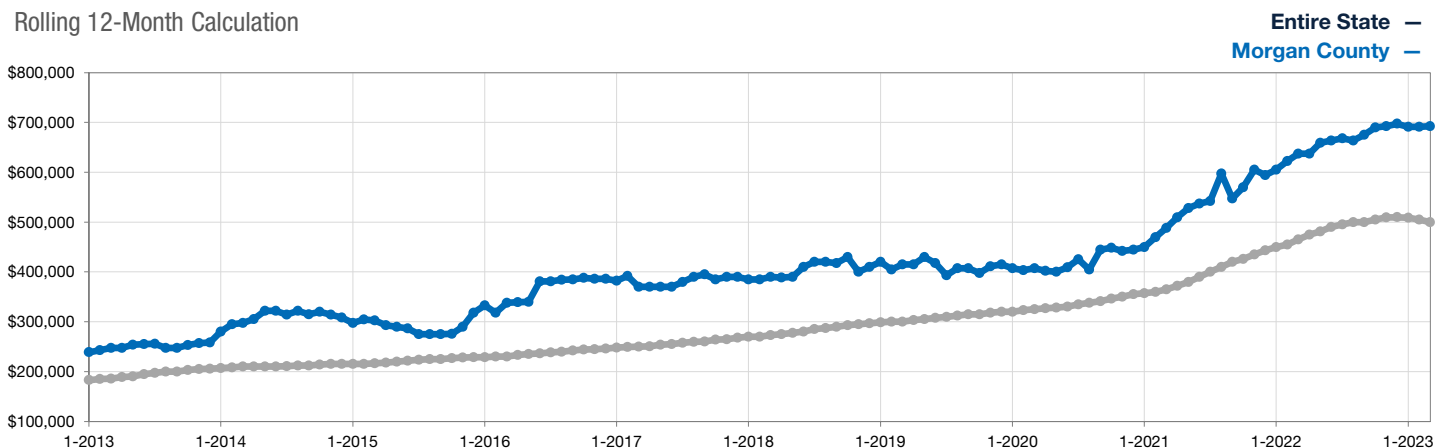
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.