

Local Market Update for March 2023

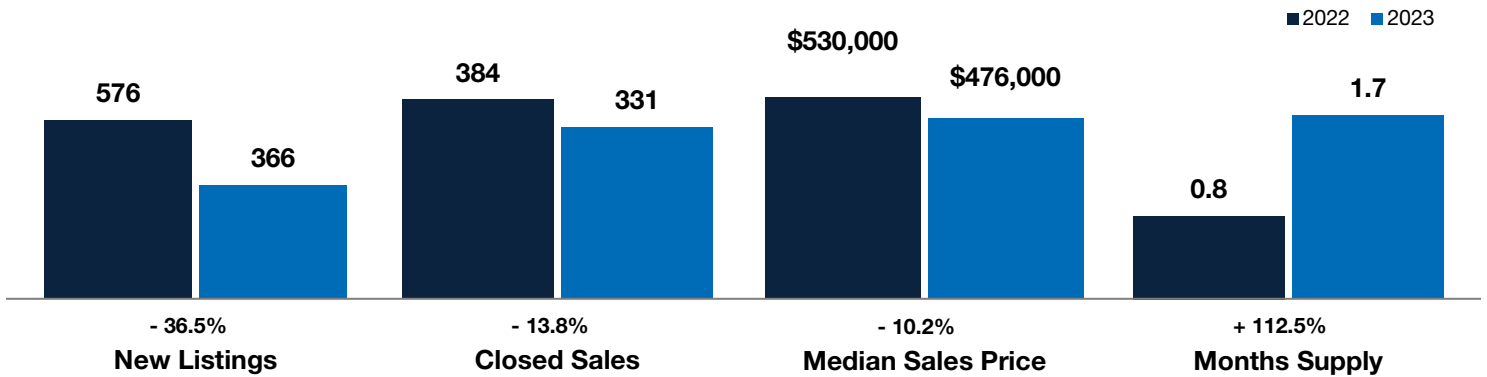
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Davis County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	576	366	- 36.5%	1,264	1,014	- 19.8%
Pending Sales	457	334	- 26.9%	1,063	907	- 14.7%
Closed Sales	384	331	- 13.8%	891	792	- 11.1%
Median Sales Price*	\$530,000	\$476,000	- 10.2%	\$510,000	\$475,000	- 6.9%
Average Sales Price*	\$559,974	\$505,802	- 9.7%	\$545,792	\$514,958	- 5.6%
Percent of Original List Price Received*	104.2%	96.6%	- 7.3%	103.1%	95.5%	- 7.4%
Days on Market Until Sale	11	62	+ 463.6%	17	63	+ 270.6%
Inventory of Homes for Sale	318	555	+ 74.5%	--	--	--
Months Supply of Inventory	0.8	1.7	+ 112.5%	--	--	--

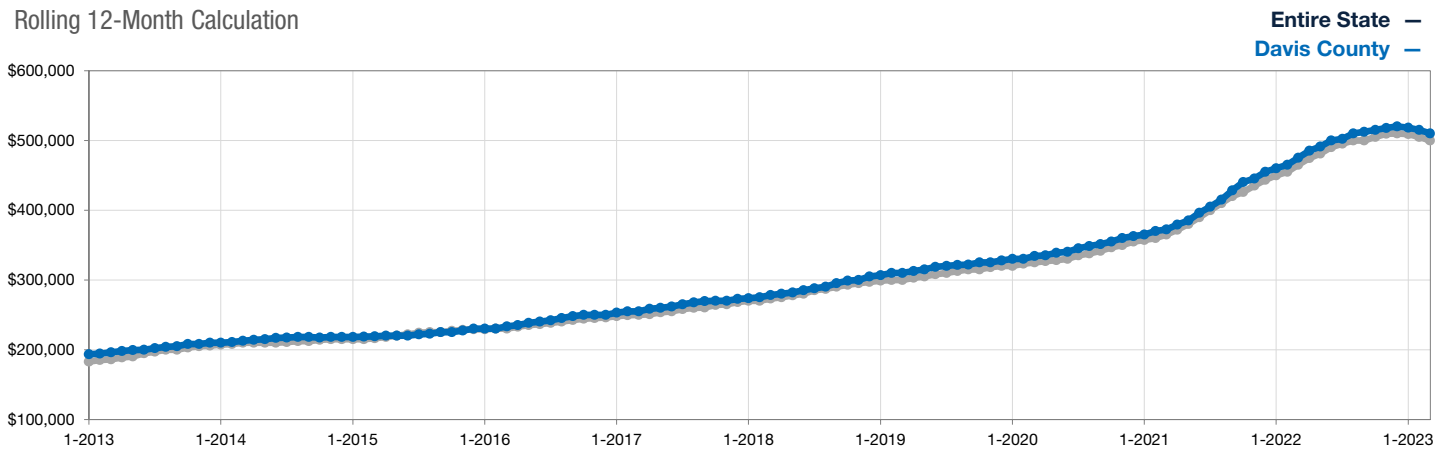
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.