

# Local Market Update for February 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

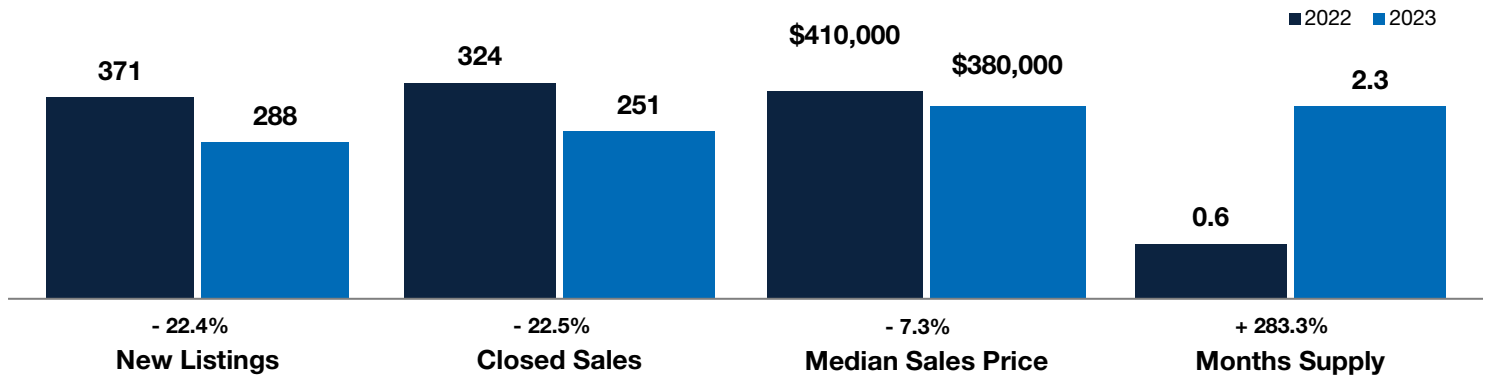


## Weber County

| Key Metrics                              | February  |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2022      | 2023      | Percent Change | Thru 2-2022  | Thru 2-2023 | Percent Change |
| New Listings                             | 371       | 288       | - 22.4%        | 686          | 605         | - 11.8%        |
| Pending Sales                            | 351       | 246       | - 29.9%        | 664          | 542         | - 18.4%        |
| Closed Sales                             | 324       | 251       | - 22.5%        | 599          | 449         | - 25.0%        |
| Median Sales Price*                      | \$410,000 | \$380,000 | - 7.3%         | \$403,000    | \$388,000   | - 3.7%         |
| Average Sales Price*                     | \$471,020 | \$429,163 | - 8.9%         | \$465,729    | \$430,853   | - 7.5%         |
| Percent of Original List Price Received* | 101.1%    | 94.2%     | - 6.8%         | 100.4%       | 93.7%       | - 6.7%         |
| Days on Market Until Sale                | 23        | 76        | + 230.4%       | 25           | 72          | + 188.0%       |
| Inventory of Homes for Sale              | 242       | 659       | + 172.3%       | --           | --          | --             |
| Months Supply of Inventory               | 0.6       | 2.3       | + 283.3%       | --           | --          | --             |

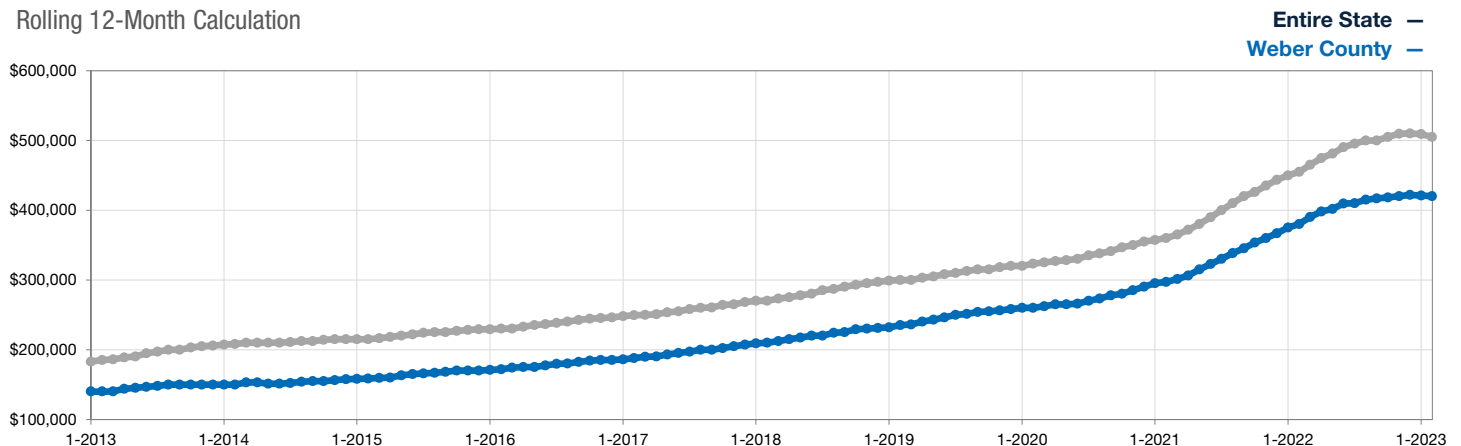
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.