

Local Market Update for February 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

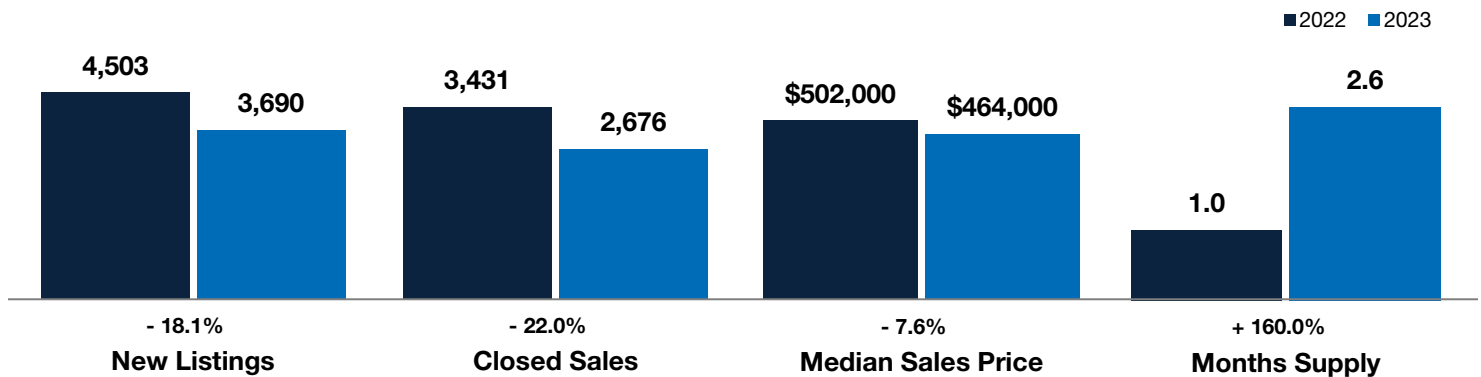


Entire State

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	4,503	3,690	- 18.1%	8,389	7,251	- 13.6%
Pending Sales	3,853	2,968	- 23.0%	7,542	5,943	- 21.2%
Closed Sales	3,431	2,676	- 22.0%	6,624	4,841	- 26.9%
Median Sales Price*	\$502,000	\$464,000	- 7.6%	\$494,970	\$460,000	- 7.1%
Average Sales Price*	\$630,848	\$587,524	- 6.9%	\$625,514	\$583,208	- 6.8%
Percent of Original List Price Received*	101.7%	94.5%	- 7.1%	101.1%	94.2%	- 6.8%
Days on Market Until Sale	28	67	+ 139.3%	29	66	+ 127.6%
Inventory of Homes for Sale	4,434	8,814	+ 98.8%	--	--	--
Months Supply of Inventory	1.0	2.6	+ 160.0%	--	--	--

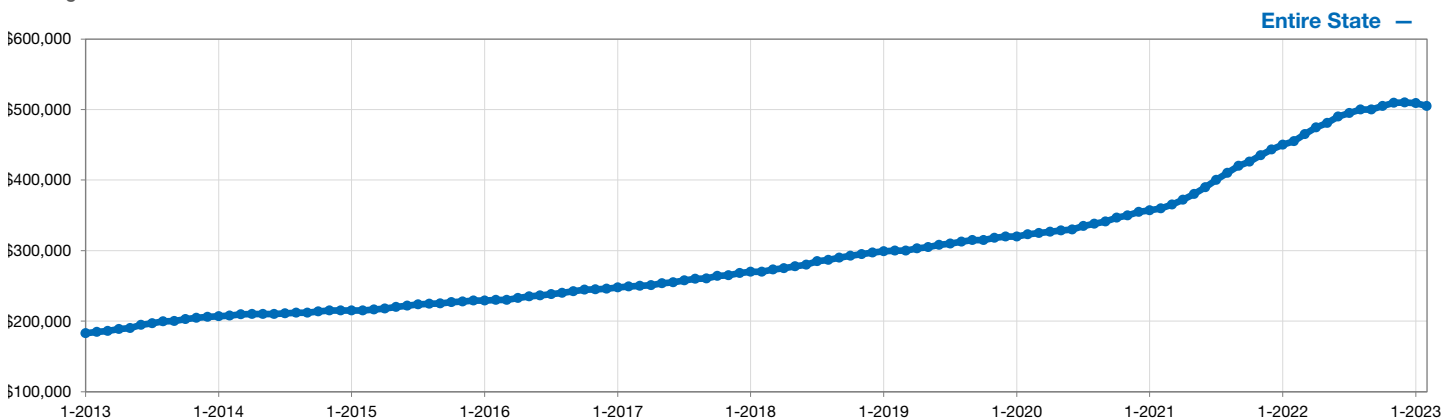
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



\ rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.