

Local Market Update for January 2023

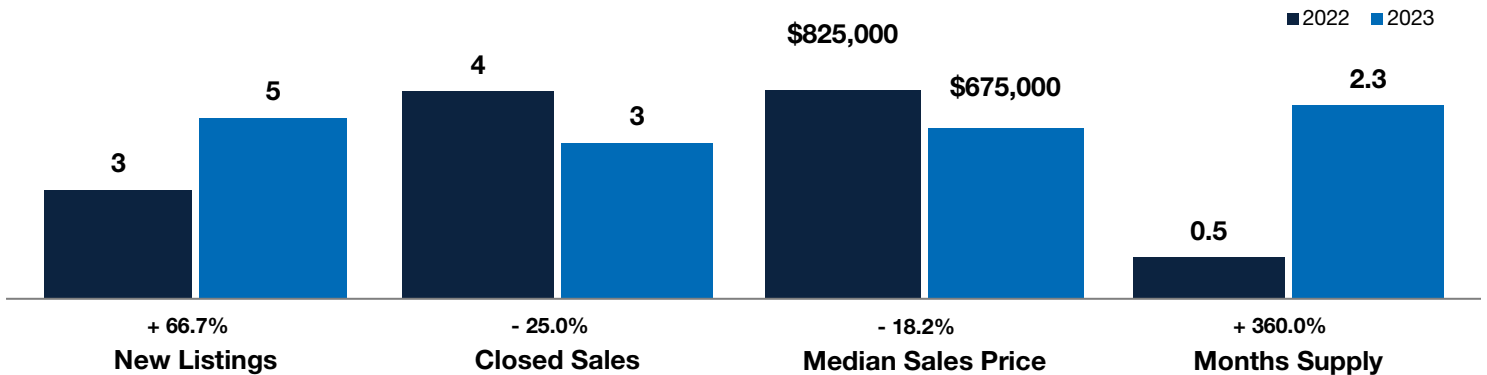
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Morgan County

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	3	5	+ 66.7%	3	5	+ 66.7%
Pending Sales	4	5	+ 25.0%	4	5	+ 25.0%
Closed Sales	4	3	- 25.0%	4	3	- 25.0%
Median Sales Price*	\$825,000	\$675,000	- 18.2%	\$825,000	\$675,000	- 18.2%
Average Sales Price*	\$820,000	\$955,000	+ 16.5%	\$820,000	\$955,000	+ 16.5%
Percent of Original List Price Received*	90.8%	90.9%	+ 0.1%	90.8%	90.9%	+ 0.1%
Days on Market Until Sale	39	71	+ 82.1%	39	71	+ 82.1%
Inventory of Homes for Sale	4	20	+ 400.0%	--	--	--
Months Supply of Inventory	0.5	2.3	+ 360.0%	--	--	--

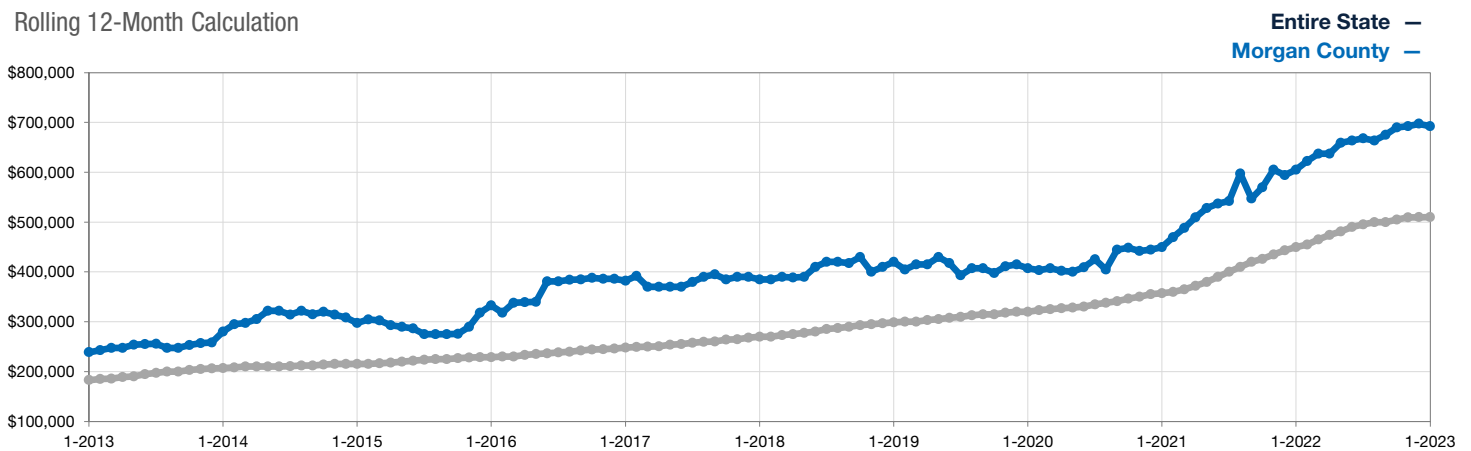
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.