## **Local Market Update for December 2022**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

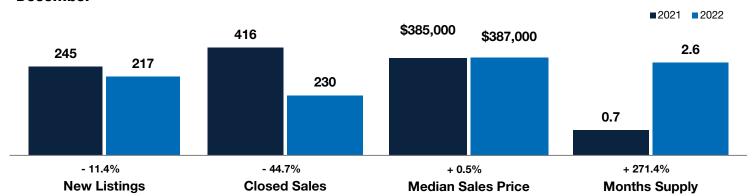


## **Weber County**

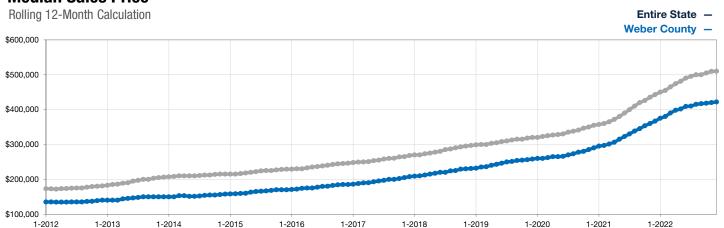
	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	245	217	- 11.4%	4,895	5,252	+ 7.3%
Pending Sales	308	199	- 35.4%	4,450	3,592	- 19.3%
Closed Sales	416	230	- 44.7%	4,474	3,738	- 16.5%
Median Sales Price*	\$385,000	\$387,000	+ 0.5%	\$366,788	\$422,000	+ 15.1%
Average Sales Price*	\$443,531	\$452,037	+ 1.9%	\$429,906	\$483,860	+ 12.6%
Percent of Original List Price Received*	99.4%	92.5%	- 6.9%	102.1%	98.7%	- 3.3%
Days on Market Until Sale	24	58	+ 141.7%	18	27	+ 50.0%
Inventory of Homes for Sale	263	786	+ 198.9%			
Months Supply of Inventory	0.7	2.6	+ 271.4%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **December**



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.