

Local Market Update for November 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

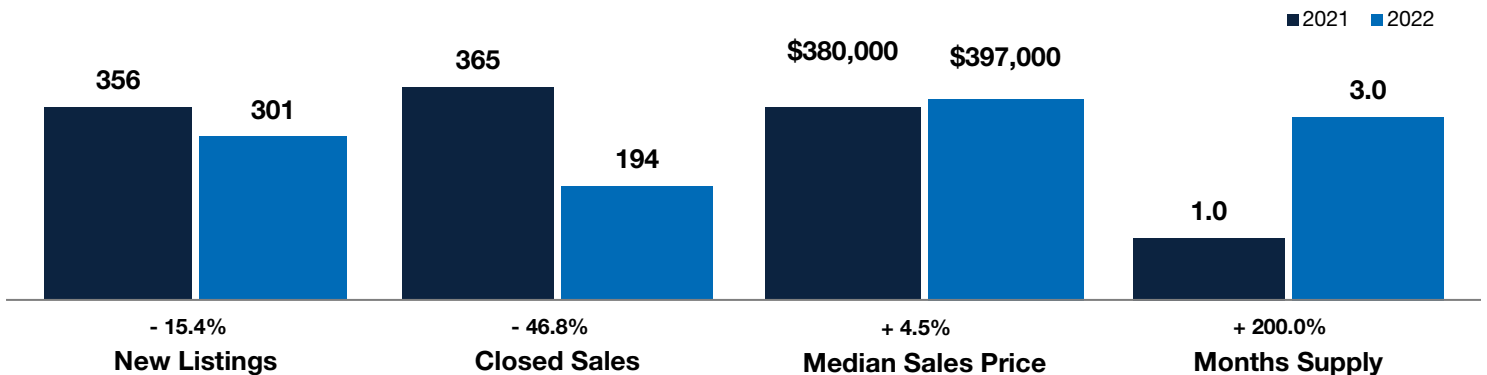


Weber County

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	356	301	- 15.4%	4,647	5,027	+ 8.2%
Pending Sales	390	187	- 52.1%	4,139	3,367	- 18.7%
Closed Sales	365	194	- 46.8%	4,058	3,496	- 13.8%
Median Sales Price*	\$380,000	\$397,000	+ 4.5%	\$365,000	\$425,000	+ 16.4%
Average Sales Price*	\$435,615	\$463,045	+ 6.3%	\$428,509	\$485,679	+ 13.3%
Percent of Original List Price Received*	99.5%	93.1%	- 6.4%	102.3%	99.2%	- 3.0%
Days on Market Until Sale	22	48	+ 118.2%	17	25	+ 47.1%
Inventory of Homes for Sale	376	926	+ 146.3%	--	--	--
Months Supply of Inventory	1.0	3.0	+ 200.0%	--	--	--

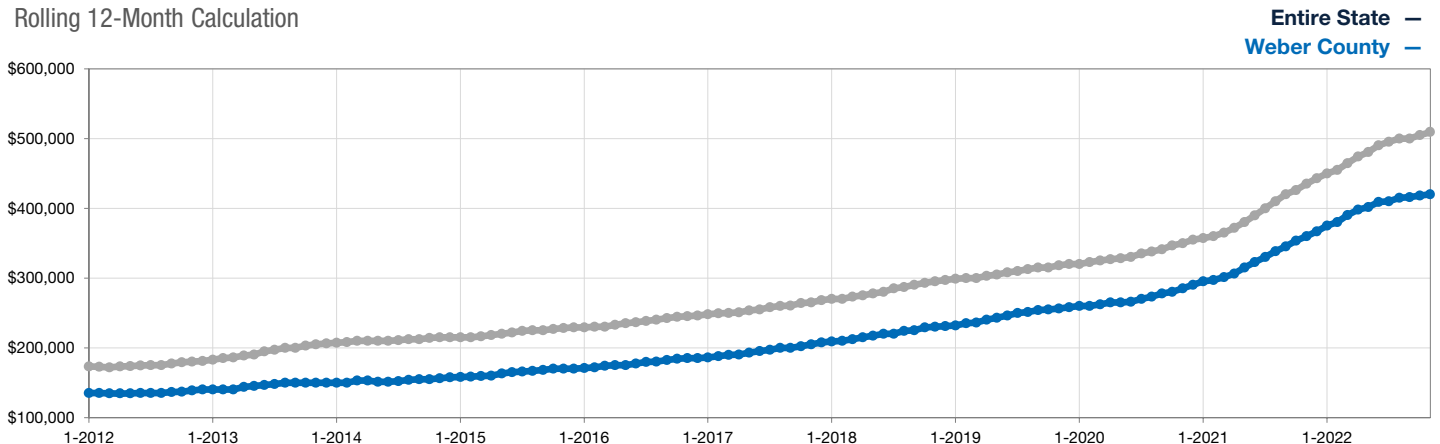
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.