

Local Market Update for December 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

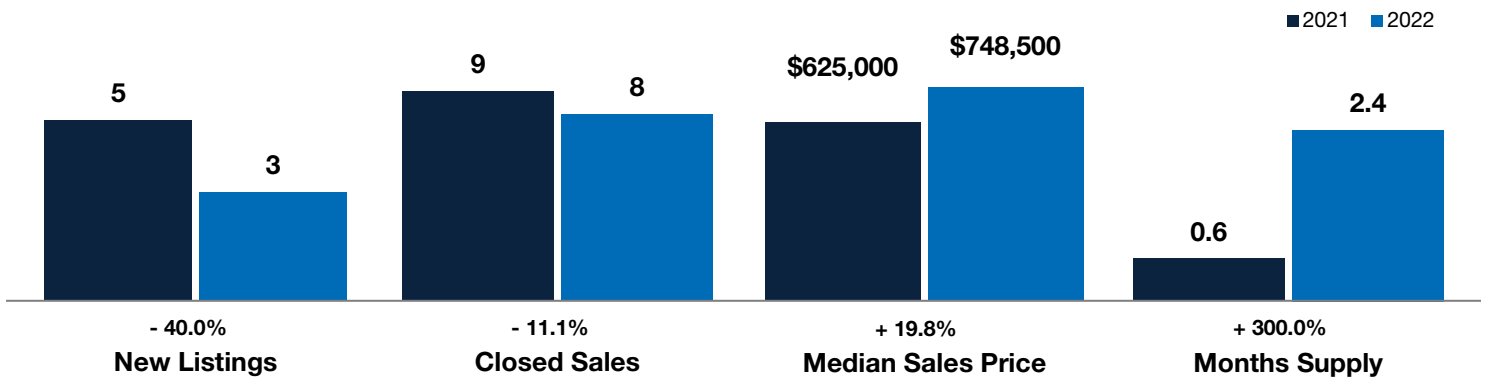


Morgan County

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	5	3	- 40.0%	118	159	+ 34.7%
Pending Sales	4	5	+ 25.0%	101	104	+ 3.0%
Closed Sales	9	8	- 11.1%	103	112	+ 8.7%
Median Sales Price*	\$625,000	\$748,500	+ 19.8%	\$594,500	\$697,500	+ 17.3%
Average Sales Price*	\$716,441	\$825,438	+ 15.2%	\$710,505	\$750,943	+ 5.7%
Percent of Original List Price Received*	100.7%	95.9%	- 4.8%	99.4%	97.4%	- 2.0%
Days on Market Until Sale	45	44	- 2.2%	26	34	+ 30.8%
Inventory of Homes for Sale	5	21	+ 320.0%	--	--	--
Months Supply of Inventory	0.6	2.4	+ 300.0%	--	--	--

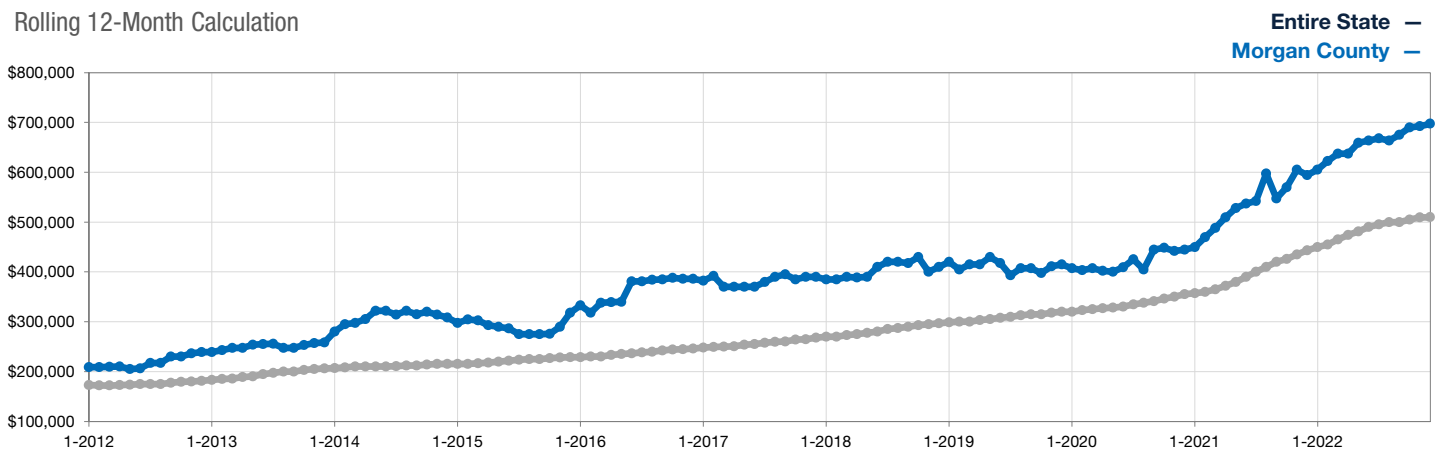
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.