

# Local Market Update for November 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

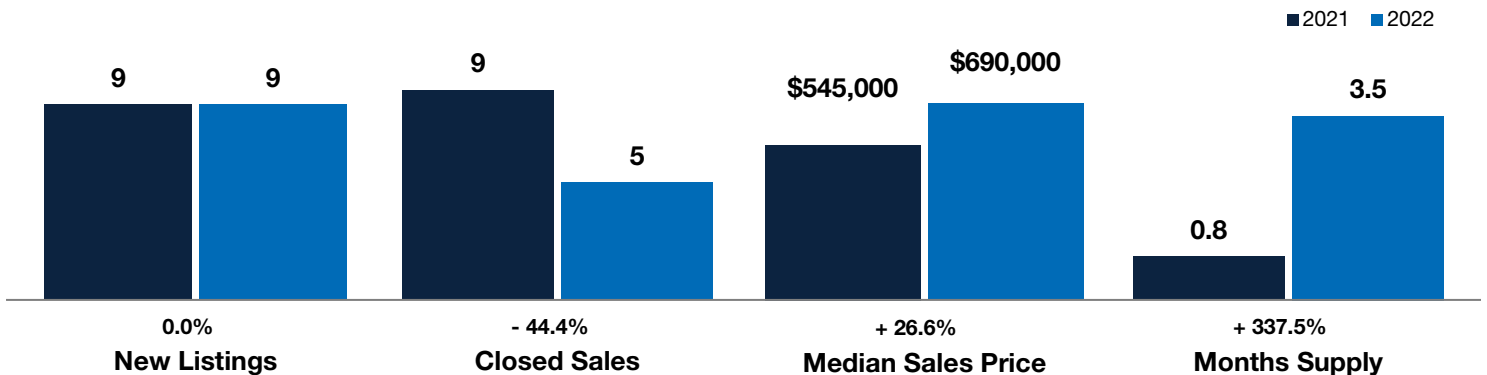


## Morgan County

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	9	9	0.0%	113	156	+ 38.1%
Pending Sales	10	4	- 60.0%	97	96	- 1.0%
Closed Sales	9	5	- 44.4%	94	104	+ 10.6%
Median Sales Price*	\$545,000	\$690,000	+ 26.6%	\$582,250	\$697,500	+ 19.8%
Average Sales Price*	\$658,100	\$607,500	- 7.7%	\$709,937	\$745,212	+ 5.0%
Percent of Original List Price Received*	96.7%	83.0%	- 14.2%	99.3%	97.5%	- 1.8%
Days on Market Until Sale	41	92	+ 124.4%	24	34	+ 41.7%
Inventory of Homes for Sale	7	29	+ 314.3%	--	--	--
Months Supply of Inventory	0.8	3.5	+ 337.5%	--	--	--

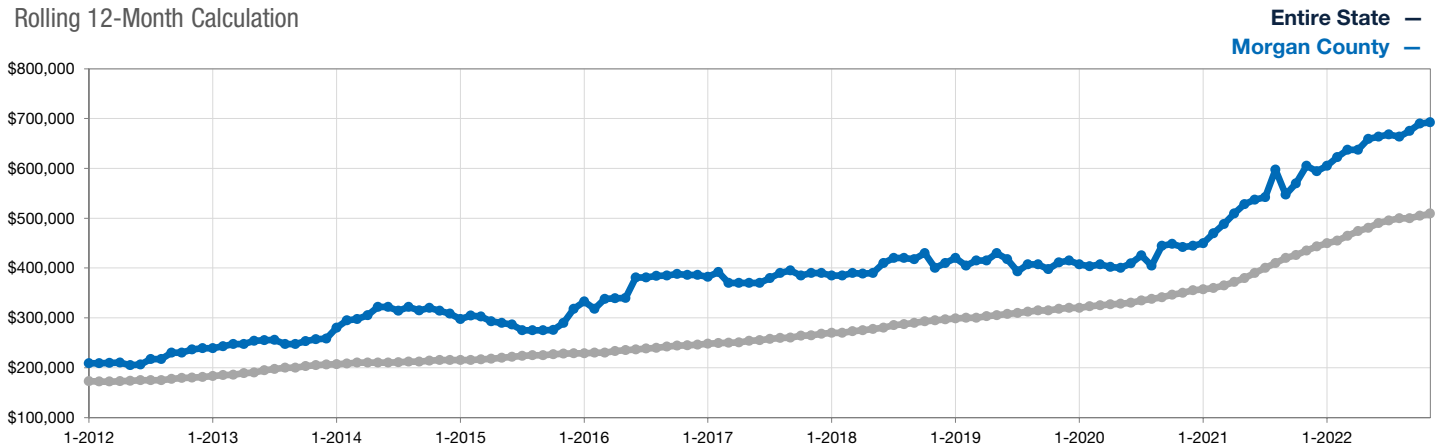
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.