

Local Market Update for November 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

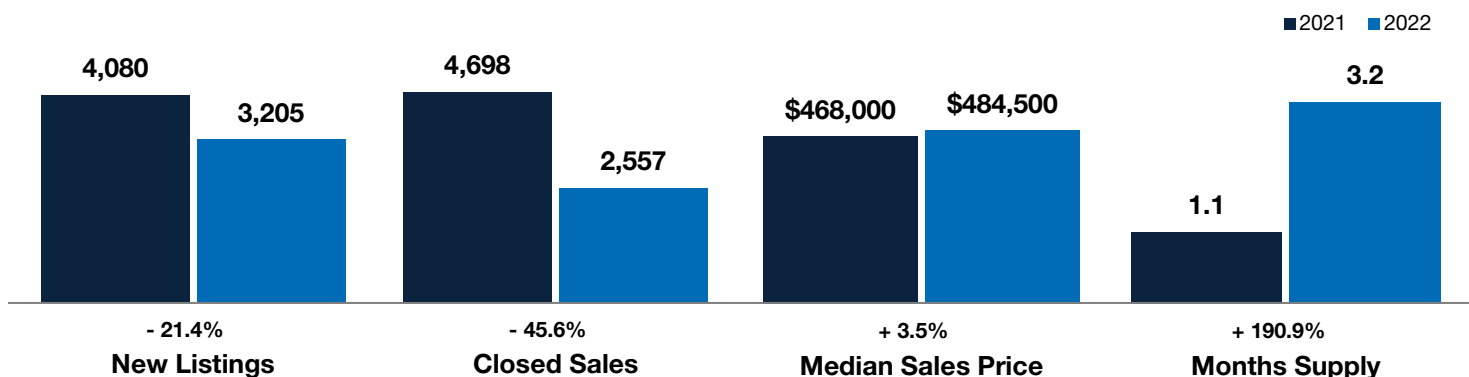


Entire State

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	4,080	3,205	- 21.4%	59,157	59,282	+ 0.2%
Pending Sales	4,470	2,321	- 48.1%	52,586	39,851	- 24.2%
Closed Sales	4,698	2,557	- 45.6%	51,369	41,708	- 18.8%
Median Sales Price*	\$468,000	\$484,500	+ 3.5%	\$440,000	\$510,000	+ 15.9%
Average Sales Price*	\$581,172	\$615,258	+ 5.9%	\$555,774	\$629,544	+ 13.3%
Percent of Original List Price Received*	99.8%	94.0%	- 5.8%	101.8%	99.5%	- 2.3%
Days on Market Until Sale	26	48	+ 84.6%	22	28	+ 27.3%
Inventory of Homes for Sale	5,315	11,357	+ 113.7%	--	--	--
Months Supply of Inventory	1.1	3.2	+ 190.9%	--	--	--

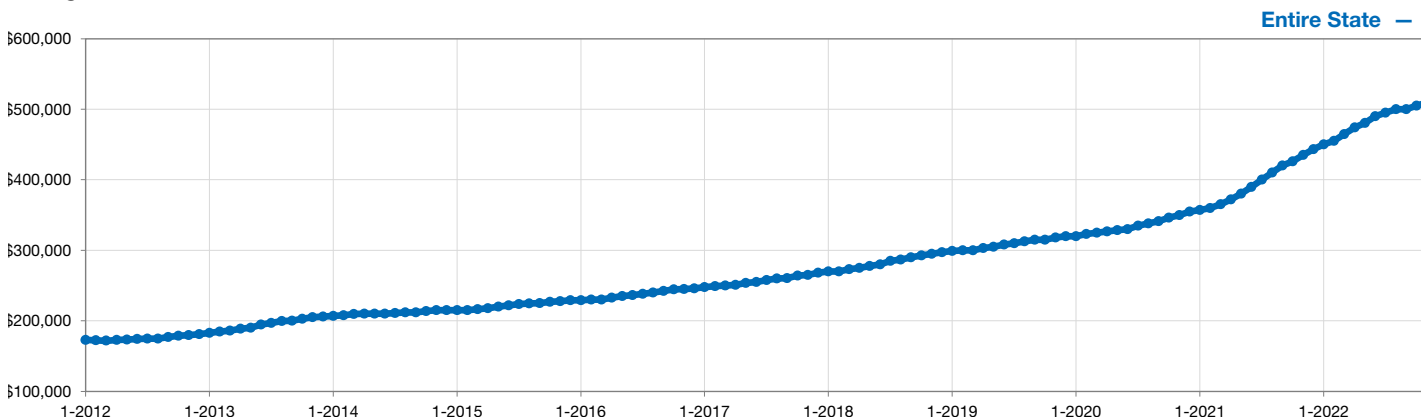
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.