

# Local Market Update for December 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

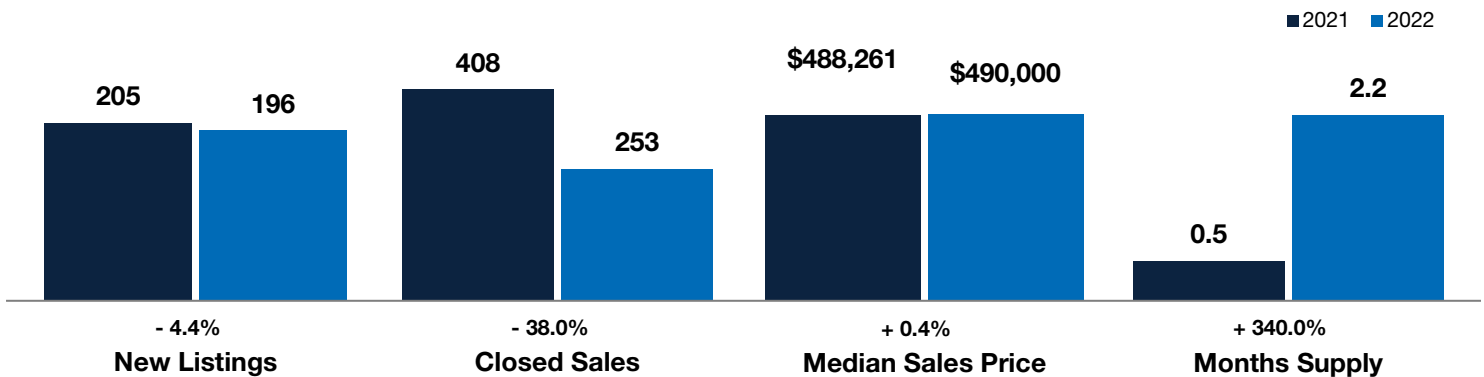


## Davis County

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	205	196	- 4.4%	5,189	5,699	+ 9.8%
Pending Sales	252	214	- 15.1%	4,809	3,983	- 17.2%
Closed Sales	408	253	- 38.0%	4,873	4,058	- 16.7%
Median Sales Price*	\$488,261	\$490,000	+ 0.4%	\$454,770	\$520,000	+ 14.3%
Average Sales Price*	\$539,787	\$522,970	- 3.1%	\$495,631	\$556,827	+ 12.3%
Percent of Original List Price Received*	101.0%	92.8%	- 8.1%	102.6%	99.1%	- 3.4%
Days on Market Until Sale	20	52	+ 160.0%	14	24	+ 71.4%
Inventory of Homes for Sale	188	728	+ 287.2%	--	--	--
Months Supply of Inventory	0.5	2.2	+ 340.0%	--	--	--

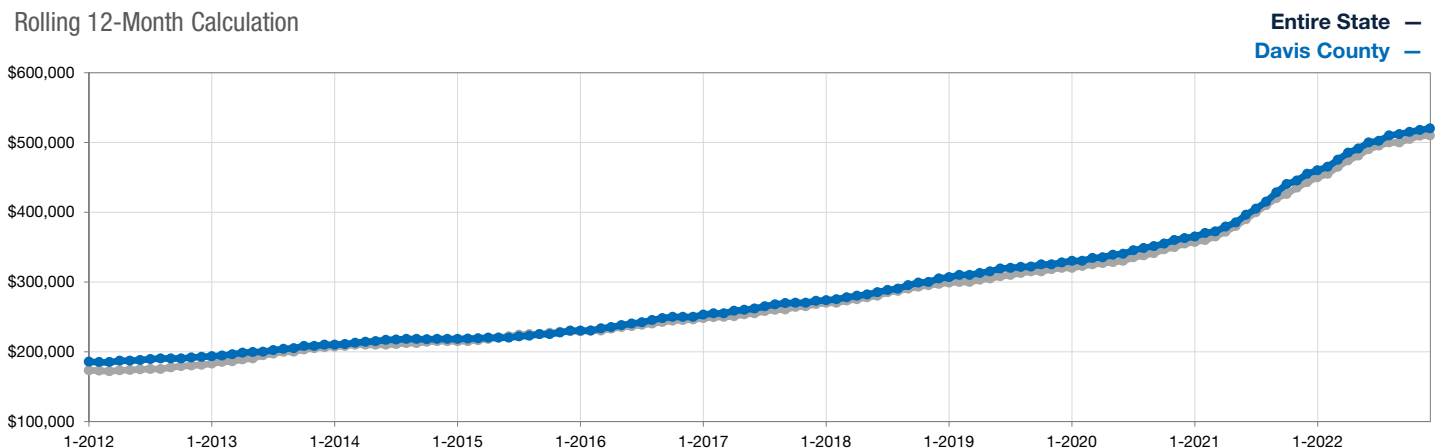
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.