

# Local Market Update for November 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

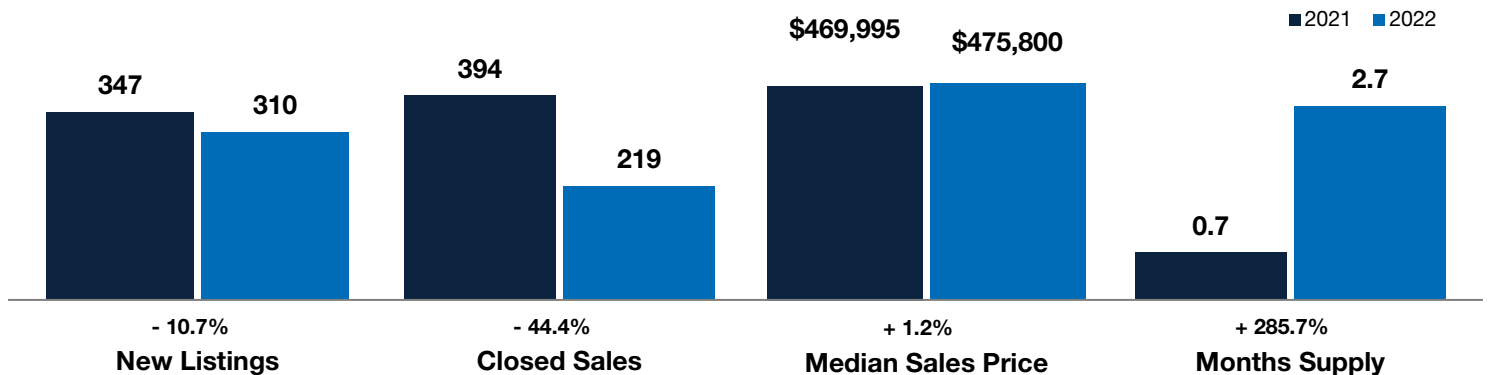


## Davis County

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	347	310	- 10.7%	4,979	5,496	+ 10.4%
Pending Sales	399	229	- 42.6%	4,552	3,742	- 17.8%
Closed Sales	394	219	- 44.4%	4,465	3,784	- 15.3%
Median Sales Price*	\$469,995	\$475,800	+ 1.2%	\$450,000	\$520,000	+ 15.6%
Average Sales Price*	\$490,751	\$516,284	+ 5.2%	\$491,596	\$558,295	+ 13.6%
Percent of Original List Price Received*	100.7%	92.5%	- 8.1%	102.7%	99.6%	- 3.0%
Days on Market Until Sale	17	49	+ 188.2%	14	23	+ 64.3%
Inventory of Homes for Sale	272	913	+ 235.7%	--	--	--
Months Supply of Inventory	0.7	2.7	+ 285.7%	--	--	--

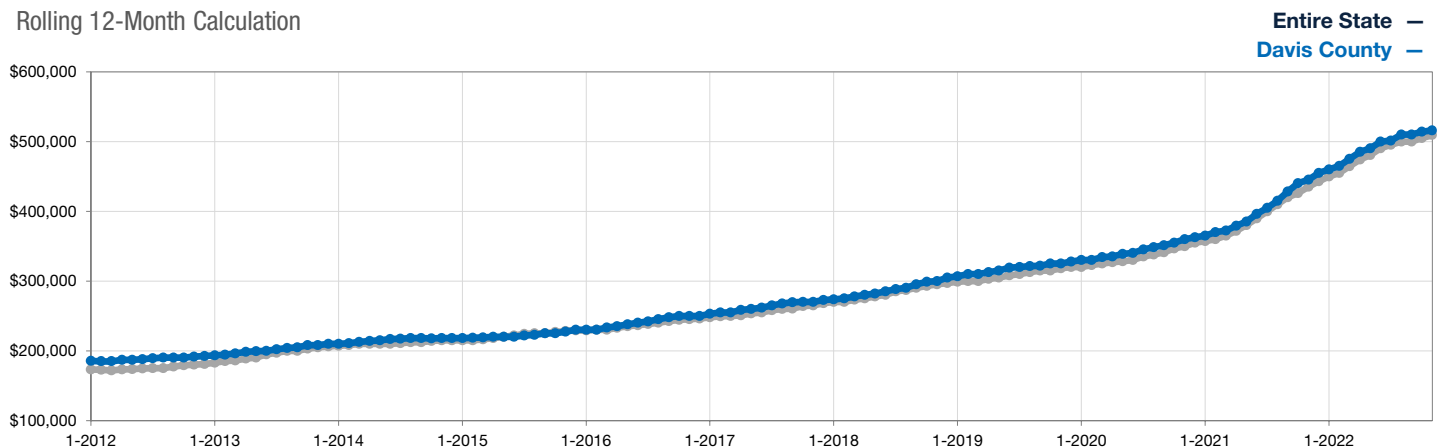
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.