

Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

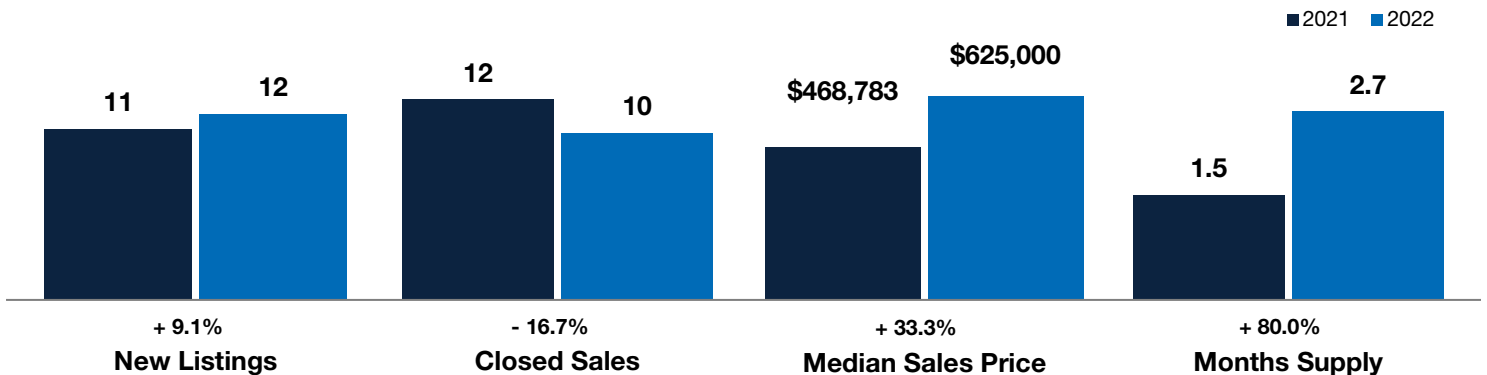


Morgan County

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	11	12	+ 9.1%	96	134	+ 39.6%
Pending Sales	17	7	- 58.8%	78	85	+ 9.0%
Closed Sales	12	10	- 16.7%	69	91	+ 31.9%
Median Sales Price*	\$468,783	\$625,000	+ 33.3%	\$605,000	\$705,000	+ 16.5%
Average Sales Price*	\$537,518	\$689,560	+ 28.3%	\$749,584	\$756,983	+ 1.0%
Percent of Original List Price Received*	97.1%	95.4%	- 1.8%	99.3%	98.7%	- 0.6%
Days on Market Until Sale	23	38	+ 65.2%	23	30	+ 30.4%
Inventory of Homes for Sale	12	24	+ 100.0%	--	--	--
Months Supply of Inventory	1.5	2.7	+ 80.0%	--	--	--

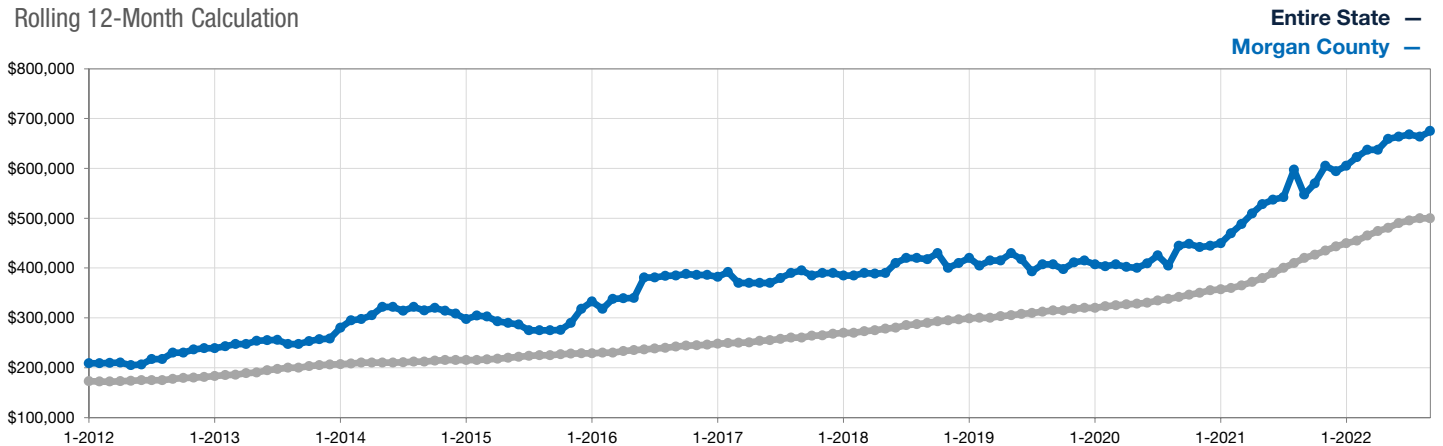
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.