

Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

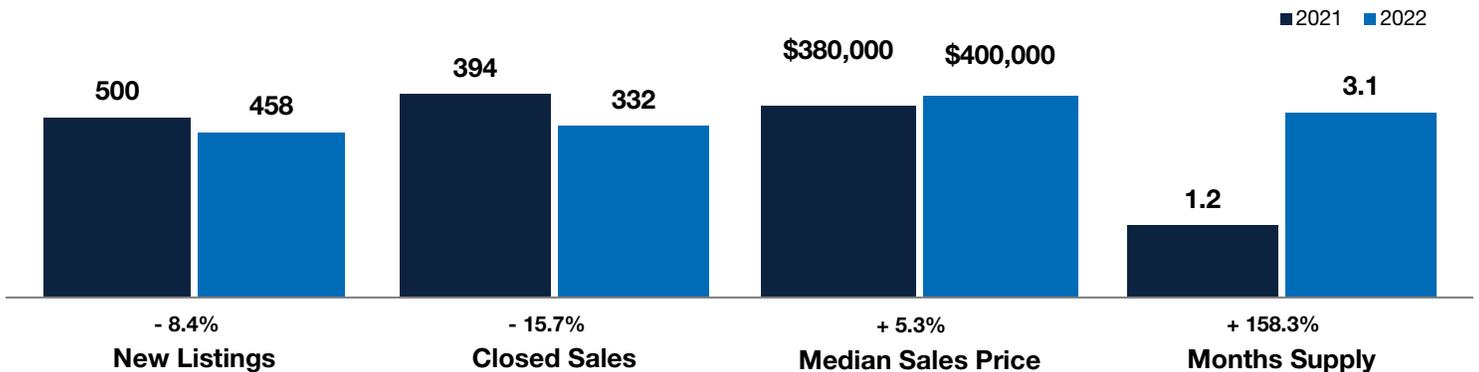


Weber County

| Key Metrics | September | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 9-2021 | Thru 9-2022 | Percent Change |
| New Listings | 500 | 458 | - 8.4% | 3,853 | 4,380 | + 13.7% |
| Pending Sales | 413 | 232 | - 43.8% | 3,368 | 2,942 | - 12.6% |
| Closed Sales | 394 | 332 | - 15.7% | 3,303 | 3,049 | - 7.7% |
| Median Sales Price* | \$380,000 | \$400,000 | + 5.3% | \$360,000 | \$426,077 | + 18.4% |
| Average Sales Price* | \$429,581 | \$457,977 | + 6.6% | \$423,598 | \$489,839 | + 15.6% |
| Percent of Original List Price Received* | 101.1% | 95.1% | - 5.9% | 102.9% | 100.0% | - 2.8% |
| Days on Market Until Sale | 17 | 40 | + 135.3% | 16 | 22 | + 37.5% |
| Inventory of Homes for Sale | 446 | 1,029 | + 130.7% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 3.1 | + 158.3% | -- | -- | -- |

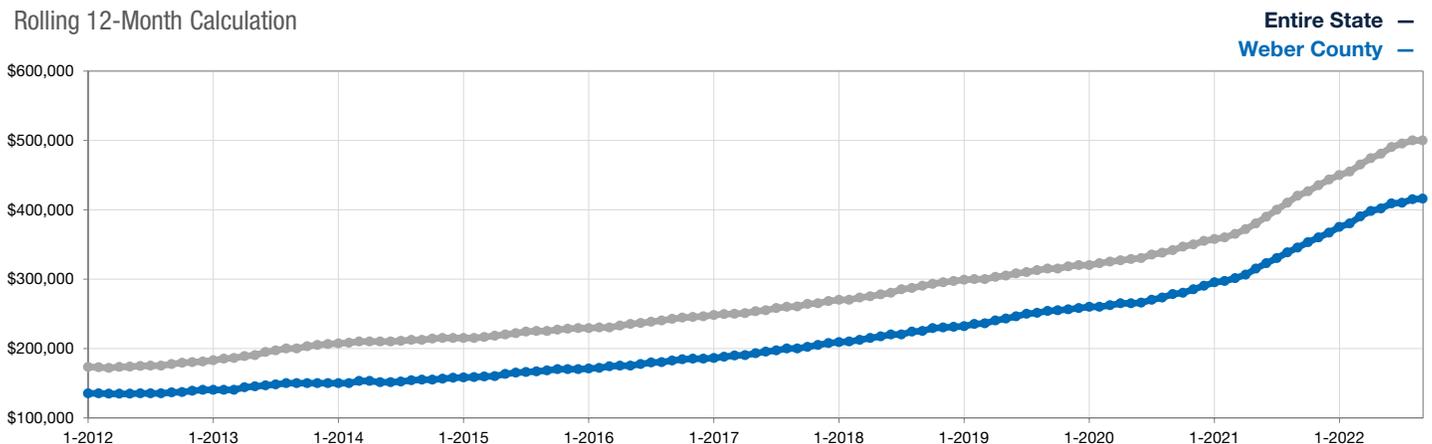
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.