

# Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

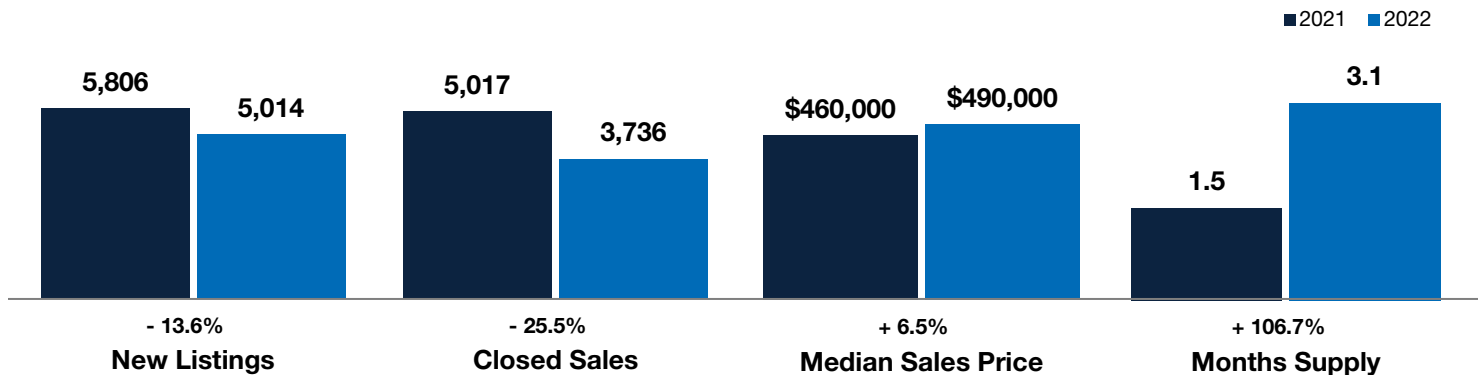


## Entire State

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	5,806	<b>5,014</b>	- 13.6%	50,005	<b>51,615</b>	+ 3.2%
Pending Sales	4,891	<b>2,859</b>	- 41.5%	43,175	<b>34,917</b>	- 19.1%
Closed Sales	5,017	<b>3,736</b>	- 25.5%	41,803	<b>35,878</b>	- 14.2%
Median Sales Price*	\$460,000	<b>\$490,000</b>	+ 6.5%	\$435,000	<b>\$515,000</b>	+ 18.4%
Average Sales Price*	\$574,377	<b>\$624,407</b>	+ 8.7%	\$549,967	<b>\$631,736</b>	+ 14.9%
Percent of Original List Price Received*	100.6%	<b>95.7%</b>	- 4.9%	102.2%	<b>100.2%</b>	- 2.0%
Days on Market Until Sale	21	<b>40</b>	+ 90.5%	22	<b>25</b>	+ 13.6%
Inventory of Homes for Sale	6,850	<b>12,288</b>	+ 79.4%	--	--	--
Months Supply of Inventory	1.5	<b>3.1</b>	+ 106.7%	--	--	--

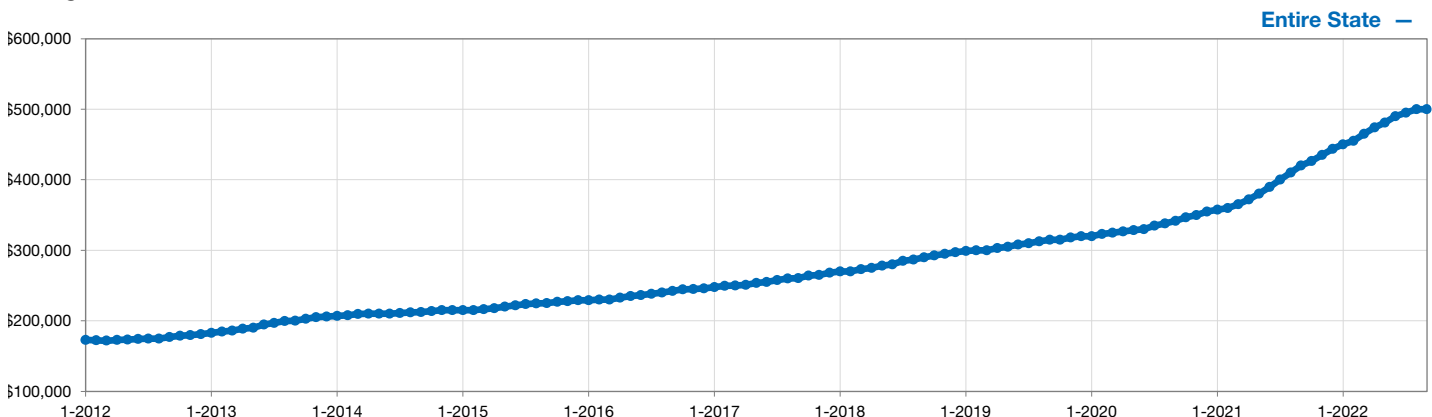
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.