

# Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

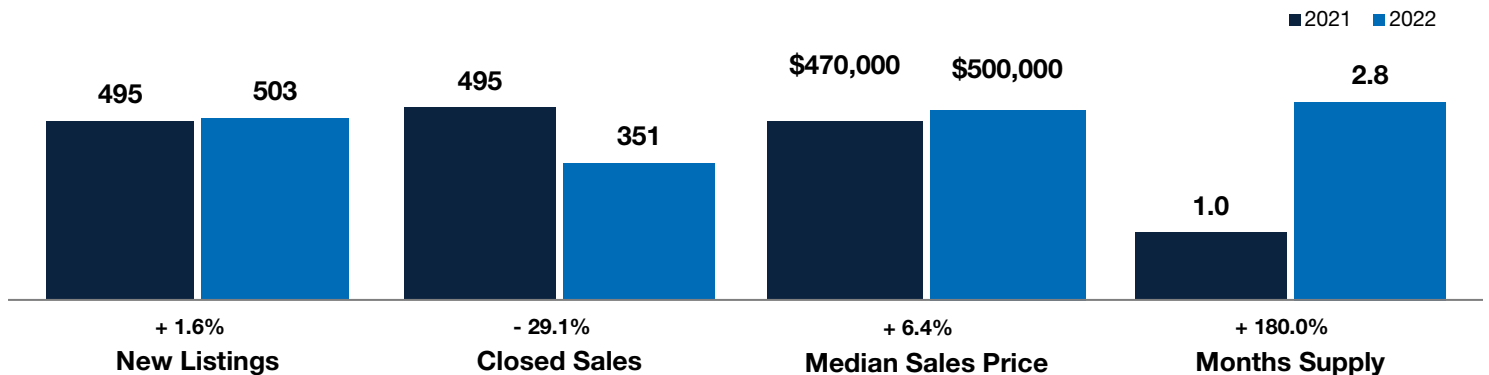


## Davis County

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	495	503	+ 1.6%	4,186	4,740	+ 13.2%
Pending Sales	410	266	- 35.1%	3,718	3,231	- 13.1%
Closed Sales	495	351	- 29.1%	3,650	3,222	- 11.7%
Median Sales Price*	\$470,000	\$500,000	+ 6.4%	\$449,000	\$525,000	+ 16.9%
Average Sales Price*	\$519,632	\$549,489	+ 5.7%	\$487,979	\$562,549	+ 15.3%
Percent of Original List Price Received*	101.3%	95.3%	- 5.9%	103.2%	100.6%	- 2.5%
Days on Market Until Sale	16	35	+ 118.8%	13	19	+ 46.2%
Inventory of Homes for Sale	385	1,010	+ 162.3%	--	--	--
Months Supply of Inventory	1.0	2.8	+ 180.0%	--	--	--

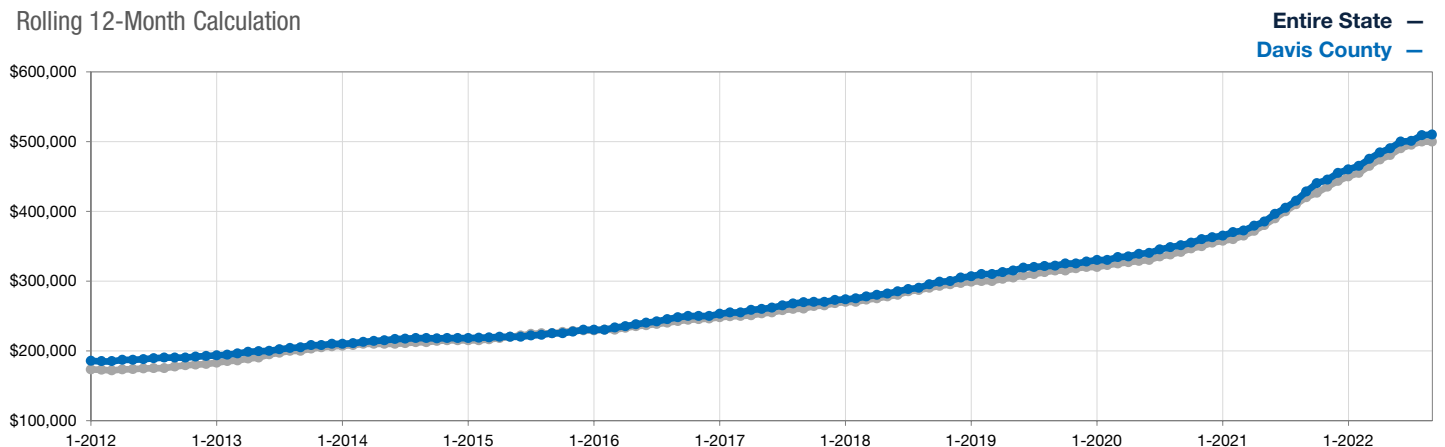
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.