

Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

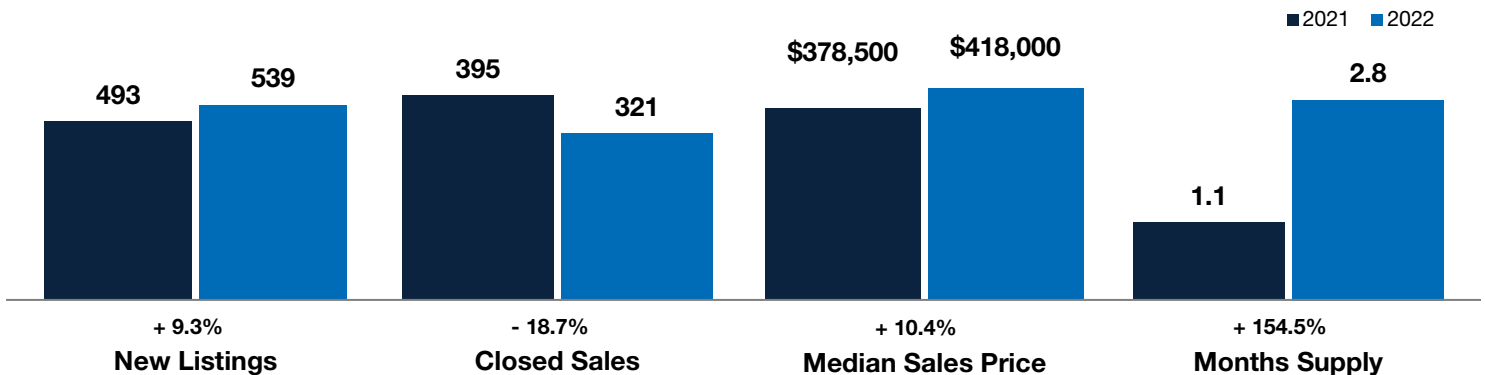


Weber County

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	493	539	+ 9.3%	3,352	3,910	+ 16.6%
Pending Sales	399	324	- 18.8%	2,955	2,689	- 9.0%
Closed Sales	395	321	- 18.7%	2,909	2,704	- 7.0%
Median Sales Price*	\$378,500	\$418,000	+ 10.4%	\$355,500	\$430,000	+ 21.0%
Average Sales Price*	\$490,032	\$485,615	- 0.9%	\$422,788	\$493,919	+ 16.8%
Percent of Original List Price Received*	101.7%	95.9%	- 5.7%	103.1%	100.6%	- 2.4%
Days on Market Until Sale	17	31	+ 82.4%	16	20	+ 25.0%
Inventory of Homes for Sale	414	987	+ 138.4%	--	--	--
Months Supply of Inventory	1.1	2.8	+ 154.5%	--	--	--

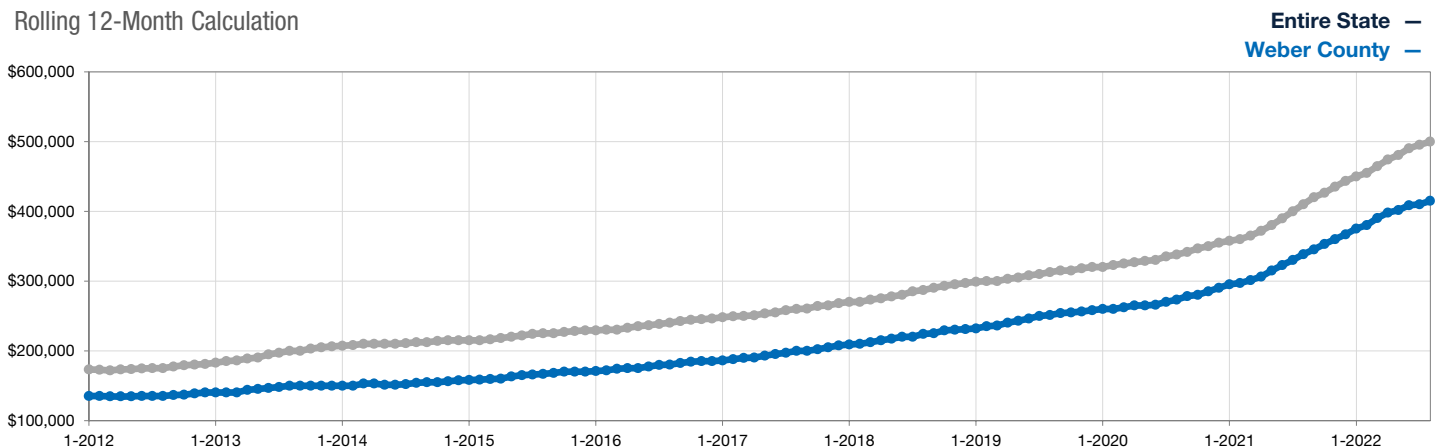
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.