

# Local Market Update for August 2022

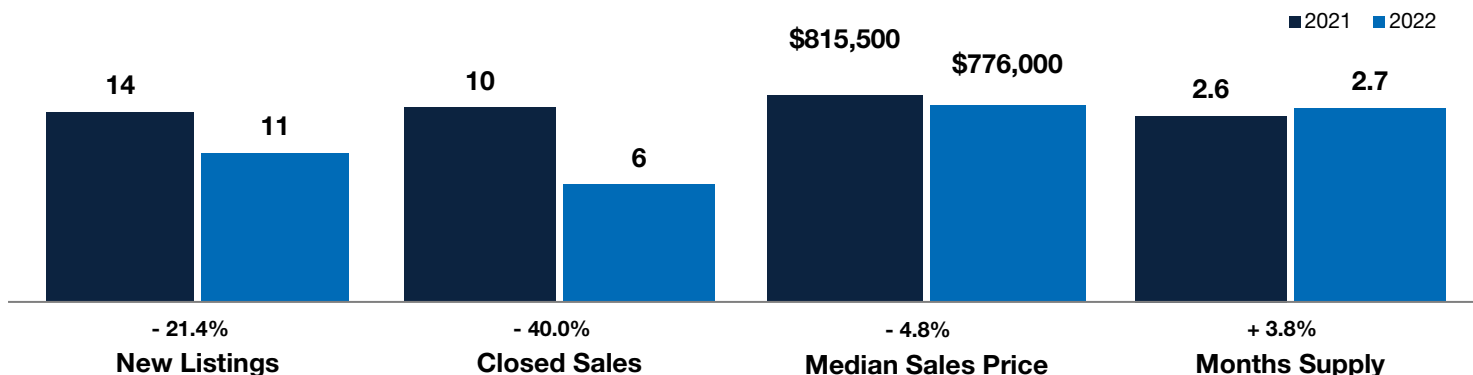
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Morgan County

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	14	11	- 21.4%	85	120	+ 41.2%
Pending Sales	9	9	0.0%	61	78	+ 27.9%
Closed Sales	10	6	- 40.0%	57	81	+ 42.1%
Median Sales Price*	\$815,500	\$776,000	- 4.8%	\$680,000	\$707,000	+ 4.0%
Average Sales Price*	\$894,190	\$741,748	- 17.0%	\$794,229	\$765,307	- 3.6%
Percent of Original List Price Received*	96.9%	98.4%	+ 1.5%	99.8%	99.1%	- 0.7%
Days on Market Until Sale	17	25	+ 47.1%	23	29	+ 26.1%
Inventory of Homes for Sale	20	27	+ 35.0%	--	--	--
Months Supply of Inventory	2.6	2.7	+ 3.8%	--	--	--

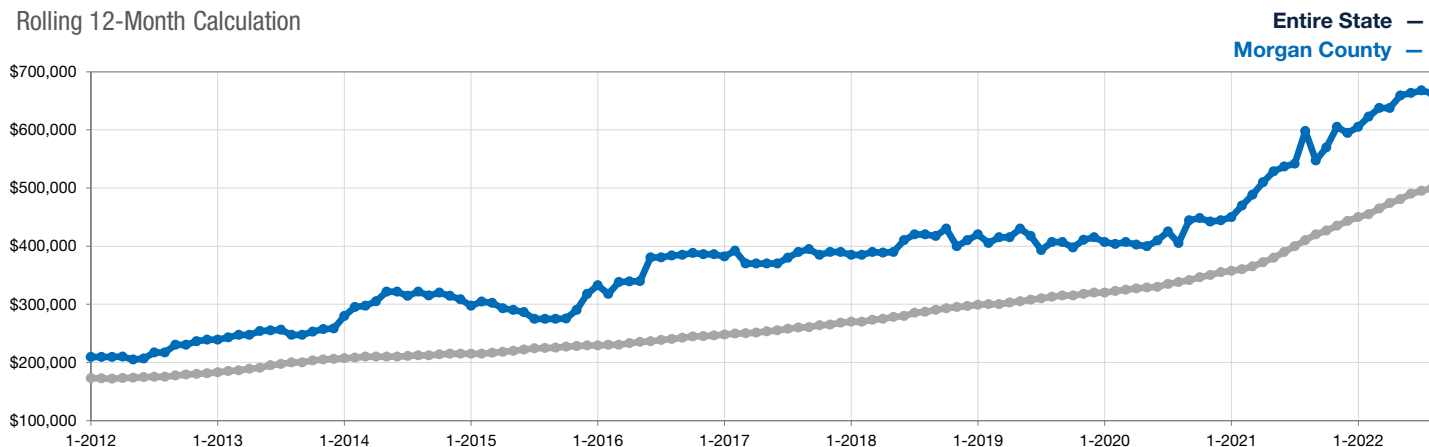
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.