

Local Market Update for August 2022

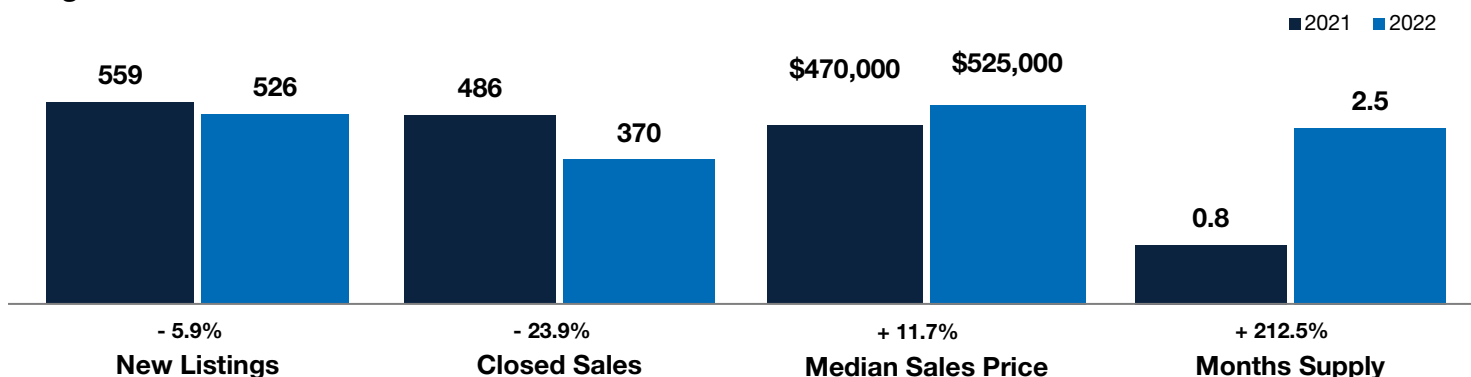
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Davis County

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	559	526	- 5.9%	3,691	4,228	+ 14.5%
Pending Sales	521	350	- 32.8%	3,308	2,947	- 10.9%
Closed Sales	486	370	- 23.9%	3,155	2,861	- 9.3%
Median Sales Price*	\$470,000	\$525,000	+ 11.7%	\$441,900	\$528,657	+ 19.6%
Average Sales Price*	\$515,355	\$552,262	+ 7.2%	\$483,013	\$564,325	+ 16.8%
Percent of Original List Price Received*	102.3%	96.2%	- 6.0%	103.5%	101.2%	- 2.2%
Days on Market Until Sale	14	27	+ 92.9%	13	17	+ 30.8%
Inventory of Homes for Sale	345	924	+ 167.8%	--	--	--
Months Supply of Inventory	0.8	2.5	+ 212.5%	--	--	--

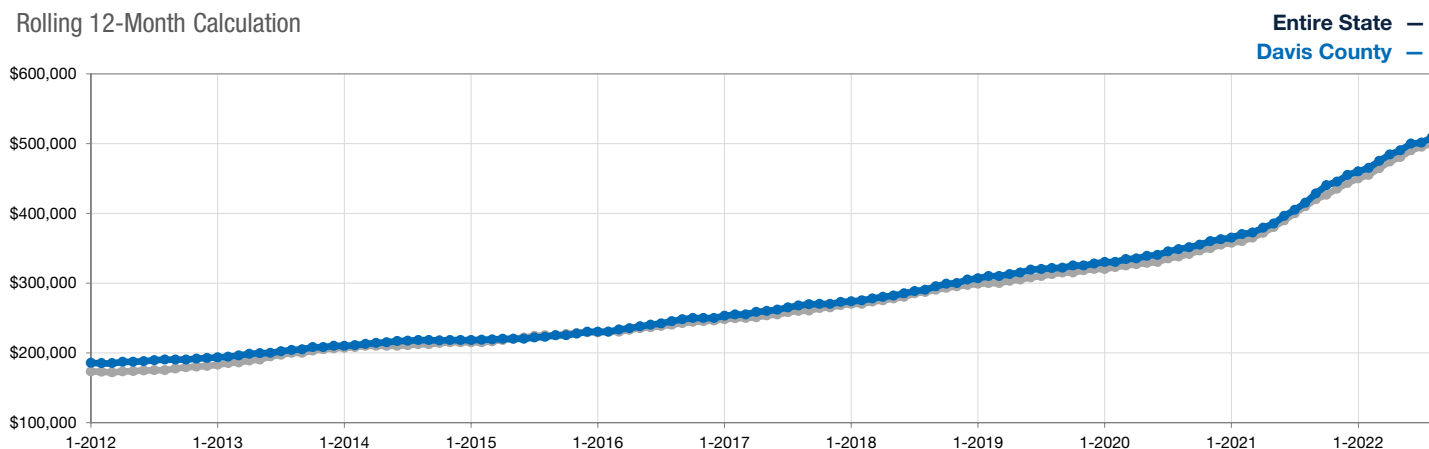
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.