Local Market Update for June 2022

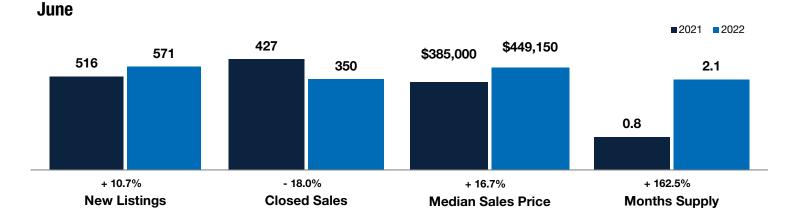


A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

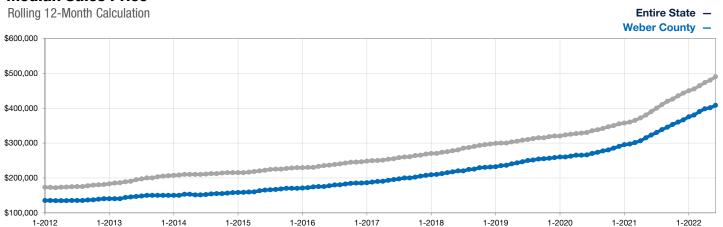
Weber County

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	516	571	+ 10.7%	2,364	2,791	+ 18.1%
Pending Sales	432	250	- 42.1%	2,152	2,038	- 5.3%
Closed Sales	427	350	- 18.0%	2,090	2,072	- 0.9%
Median Sales Price*	\$385,000	\$449,150	+ 16.7%	\$349,900	\$431,000	+ 23.2%
Average Sales Price*	\$442,670	\$510,322	+ 15.3%	\$406,849	\$495,308	+ 21.7%
Percent of Original List Price Received*	103.9%	100.2%	- 3.6%	103.3%	101.6%	- 1.6%
Days on Market Until Sale	15	19	+ 26.7%	17	18	+ 5.9%
Inventory of Homes for Sale	308	773	+ 151.0%			
Months Supply of Inventory	0.8	2.1	+ 162.5%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.