

Local Market Update for June 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

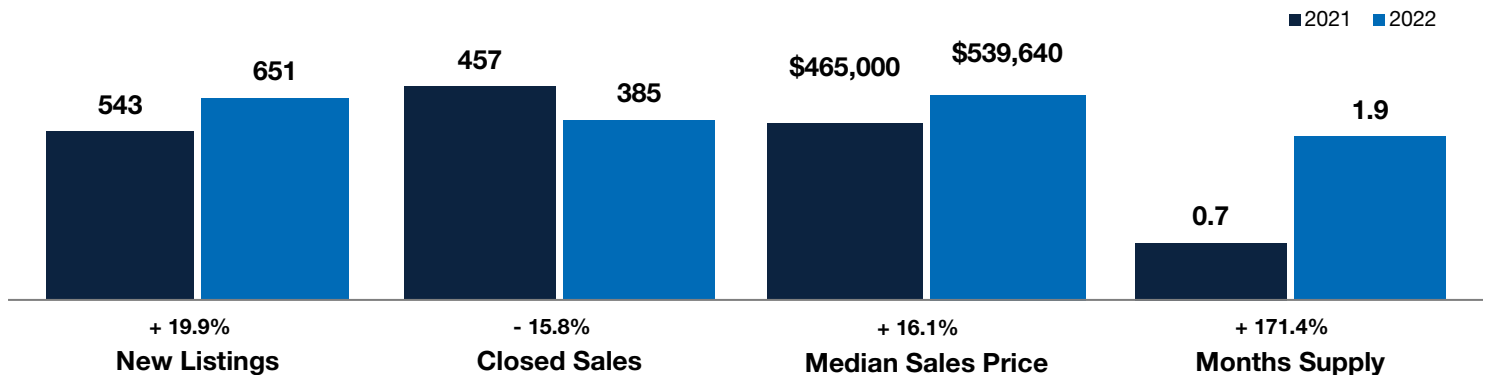


Davis County

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	543	651	+ 19.9%	2,579	3,056	+ 18.5%
Pending Sales	457	314	- 31.3%	2,324	2,219	- 4.5%
Closed Sales	457	385	- 15.8%	2,224	2,088	- 6.1%
Median Sales Price*	\$465,000	\$539,640	+ 16.1%	\$432,520	\$530,000	+ 22.5%
Average Sales Price*	\$505,664	\$594,652	+ 17.6%	\$469,832	\$567,078	+ 20.7%
Percent of Original List Price Received*	104.4%	100.4%	- 3.8%	103.6%	102.7%	- 0.9%
Days on Market Until Sale	10	17	+ 70.0%	13	14	+ 7.7%
Inventory of Homes for Sale	289	756	+ 161.6%	--	--	--
Months Supply of Inventory	0.7	1.9	+ 171.4%	--	--	--

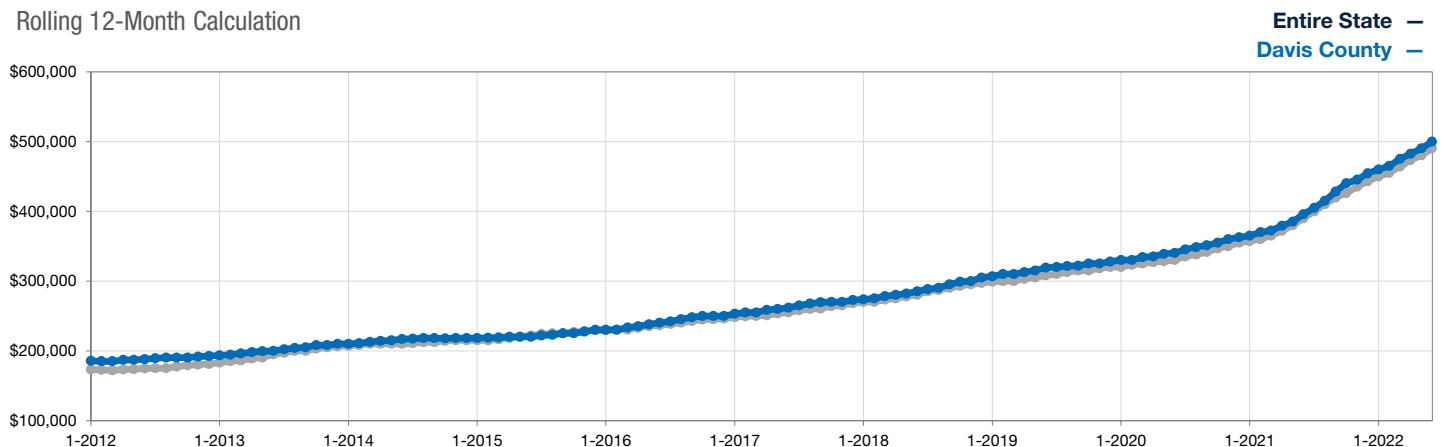
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.