

Local Market Update for April 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

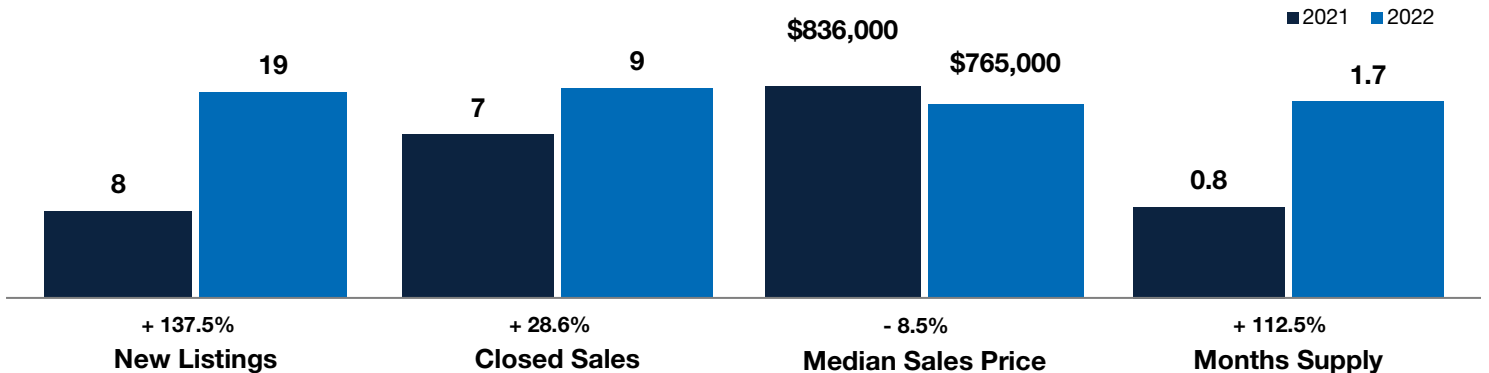


Morgan County

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	8	19	+ 137.5%	33	54	+ 63.6%
Pending Sales	6	17	+ 183.3%	27	41	+ 51.9%
Closed Sales	7	9	+ 28.6%	19	33	+ 73.7%
Median Sales Price*	\$836,000	\$765,000	- 8.5%	\$570,000	\$695,000	+ 21.9%
Average Sales Price*	\$680,857	\$1,059,172	+ 55.6%	\$709,627	\$801,922	+ 13.0%
Percent of Original List Price Received*	103.4%	98.4%	- 4.8%	100.0%	101.1%	+ 1.1%
Days on Market Until Sale	13	24	+ 84.6%	30	36	+ 20.0%
Inventory of Homes for Sale	8	16	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.7	+ 112.5%	--	--	--

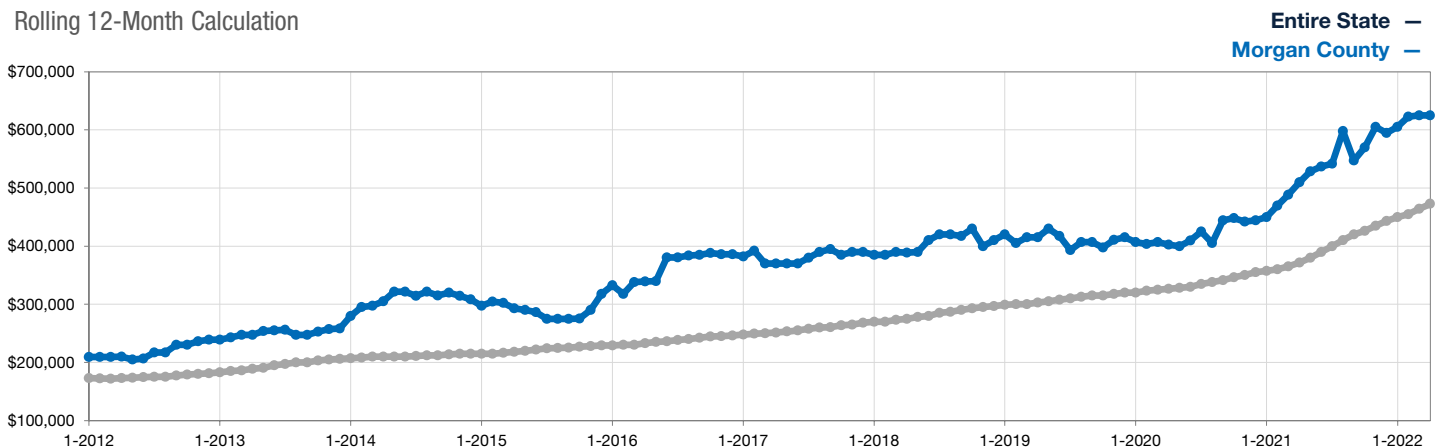
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.