

Local Market Update for April 2022

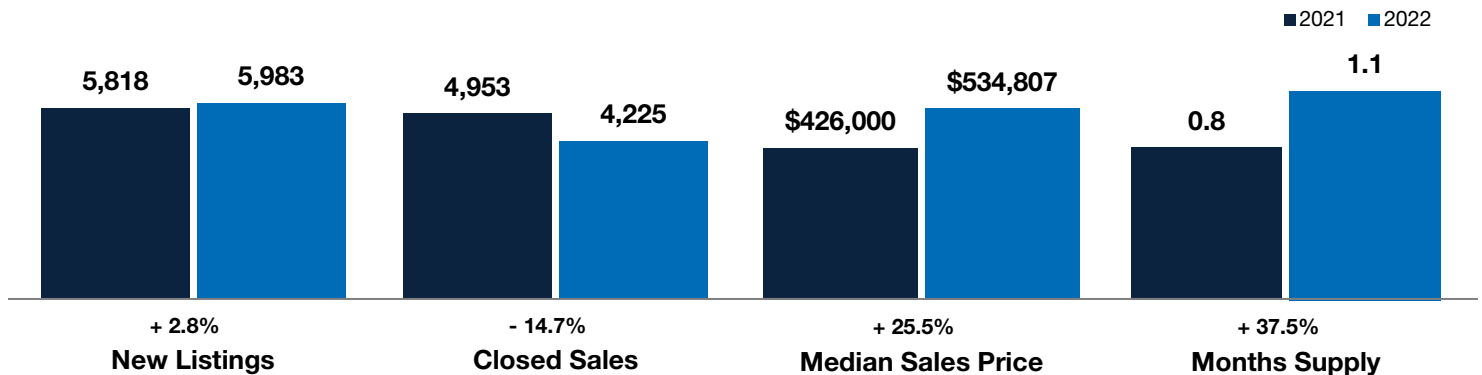
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Entire State

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	5,818	5,983	+ 2.8%	19,429	19,834	+ 2.1%
Pending Sales	4,858	4,286	- 11.8%	17,729	16,526	- 6.8%
Closed Sales	4,953	4,225	- 14.7%	16,287	14,946	- 8.2%
Median Sales Price*	\$426,000	\$534,807	+ 25.5%	\$402,000	\$515,000	+ 28.1%
Average Sales Price*	\$567,532	\$644,593	+ 13.6%	\$531,056	\$634,439	+ 19.5%
Percent of Original List Price Received*	103.3%	103.2%	- 0.1%	101.9%	102.2%	+ 0.3%
Days on Market Until Sale	21	19	- 9.5%	27	24	- 11.1%
Inventory of Homes for Sale	4,321	5,123	+ 18.6%	--	--	--
Months Supply of Inventory	0.8	1.1	+ 37.5%	--	--	--

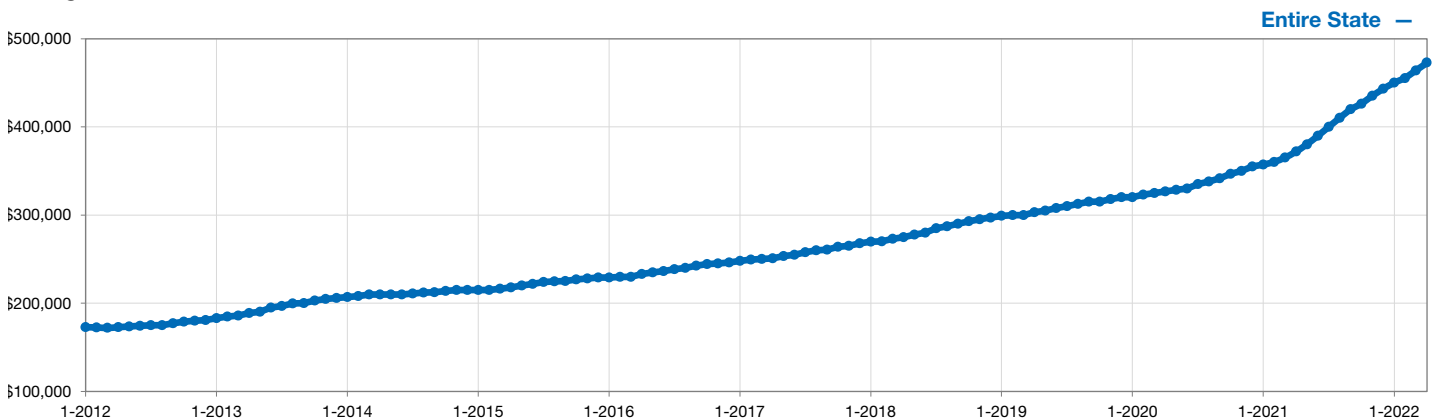
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.