

Local Market Update for April 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

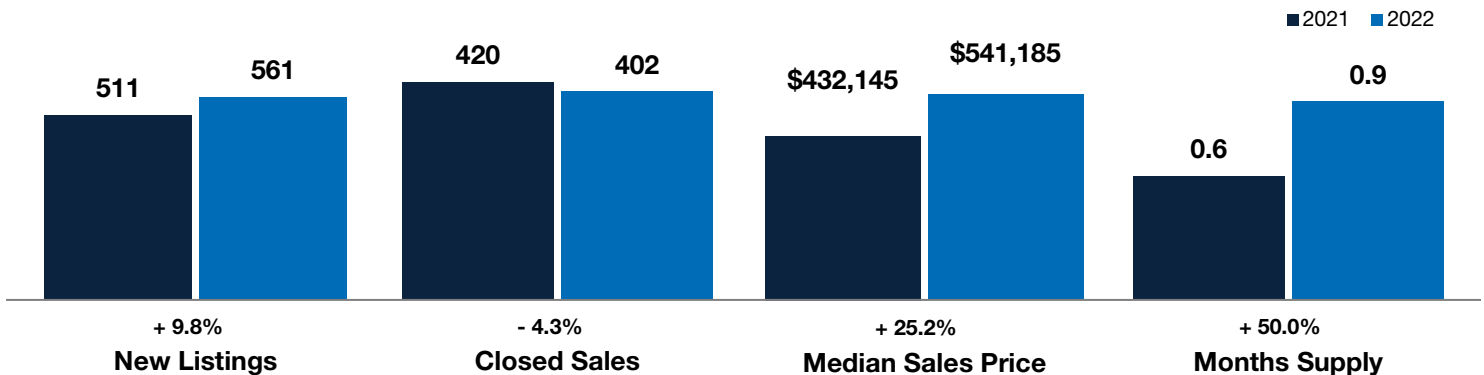


Davis County

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	511	561	+ 9.8%	1,616	1,796	+ 11.1%
Pending Sales	434	424	- 2.3%	1,439	1,474	+ 2.4%
Closed Sales	420	402	- 4.3%	1,336	1,250	- 6.4%
Median Sales Price*	\$432,145	\$541,185	+ 25.2%	\$410,000	\$525,000	+ 28.0%
Average Sales Price*	\$478,327	\$569,593	+ 19.1%	\$449,394	\$553,212	+ 23.1%
Percent of Original List Price Received*	103.8%	104.0%	+ 0.2%	102.9%	103.4%	+ 0.5%
Days on Market Until Sale	11	10	- 9.1%	14	15	+ 7.1%
Inventory of Homes for Sale	265	378	+ 42.6%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--

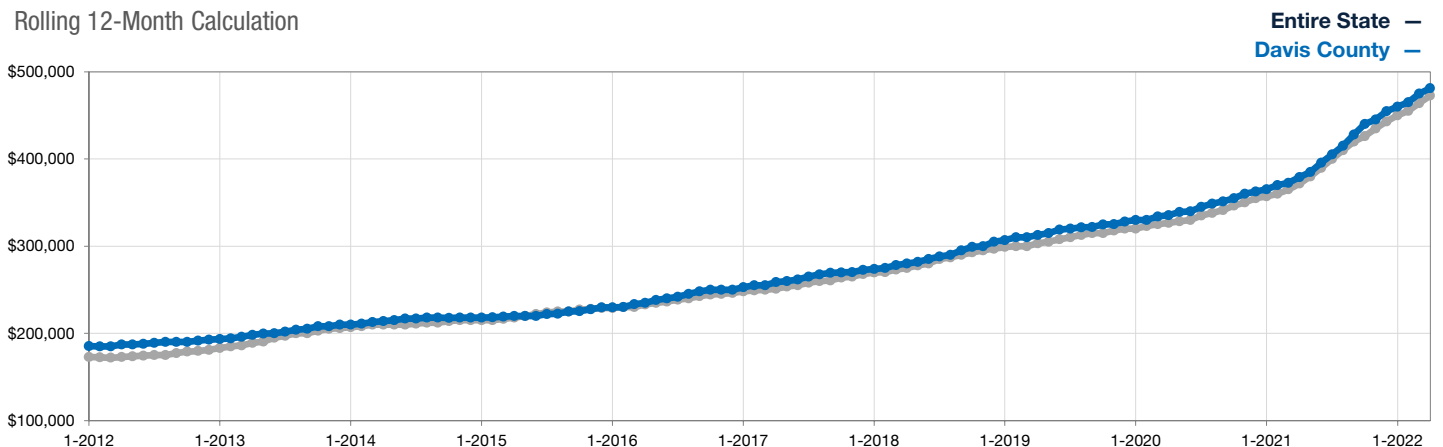
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.