

# Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

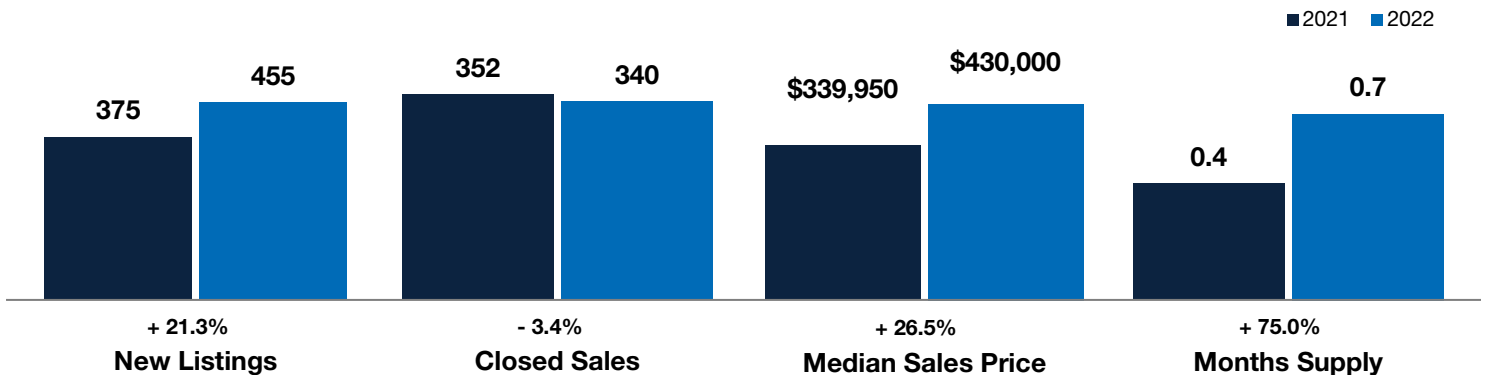


## Weber County

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	375	455	+ 21.3%	1,014	1,122	+ 10.7%
Pending Sales	379	372	- 1.8%	992	1,031	+ 3.9%
Closed Sales	352	340	- 3.4%	913	933	+ 2.2%
Median Sales Price*	\$339,950	\$430,000	+ 26.5%	\$321,000	\$417,000	+ 29.9%
Average Sales Price*	\$385,590	\$485,732	+ 26.0%	\$371,832	\$473,319	+ 27.3%
Percent of Original List Price Received*	103.1%	102.8%	- 0.3%	102.0%	101.3%	- 0.7%
Days on Market Until Sale	16	15	- 6.3%	19	22	+ 15.8%
Inventory of Homes for Sale	186	263	+ 41.4%	--	--	--
Months Supply of Inventory	0.4	0.7	+ 75.0%	--	--	--

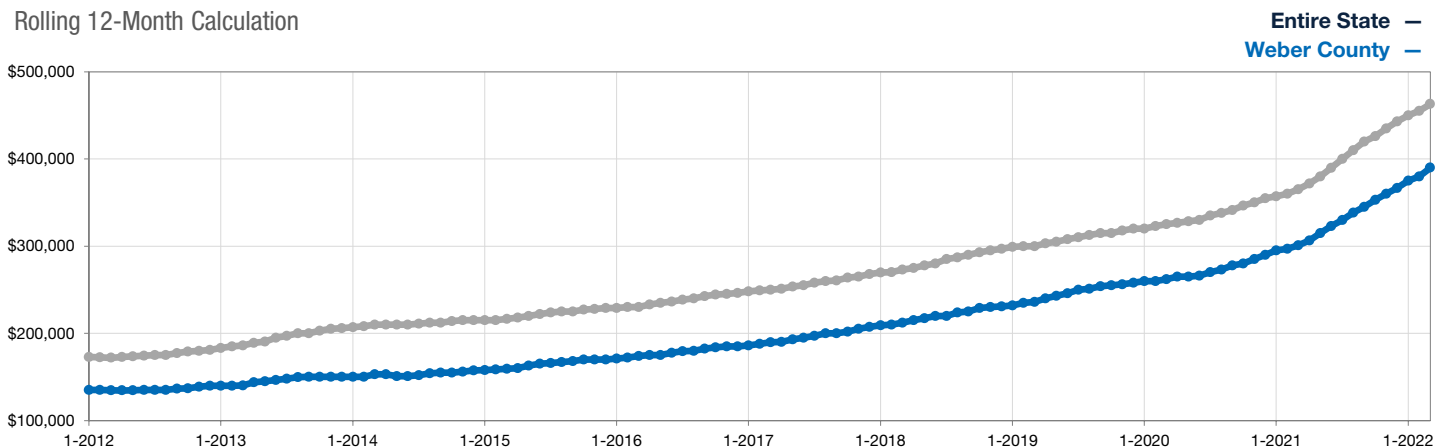
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.