

# Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

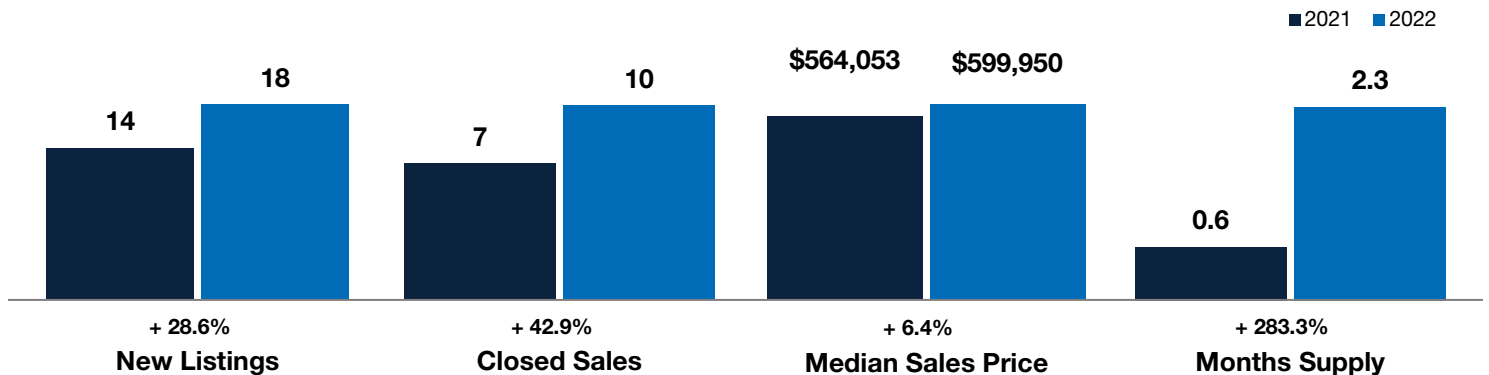


## Morgan County

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	14	18	+ 28.6%	25	34	+ 36.0%
Pending Sales	12	6	- 50.0%	21	20	- 4.8%
Closed Sales	7	10	+ 42.9%	12	24	+ 100.0%
Median Sales Price*	\$564,053	\$599,950	+ 6.4%	\$553,019	\$689,197	+ 24.6%
Average Sales Price*	\$690,704	\$602,381	- 12.8%	\$726,409	\$705,454	- 2.9%
Percent of Original List Price Received*	94.4%	97.9%	+ 3.7%	98.1%	102.2%	+ 4.2%
Days on Market Until Sale	54	28	- 48.1%	40	41	+ 2.5%
Inventory of Homes for Sale	7	19	+ 171.4%	--	--	--
Months Supply of Inventory	0.6	2.3	+ 283.3%	--	--	--

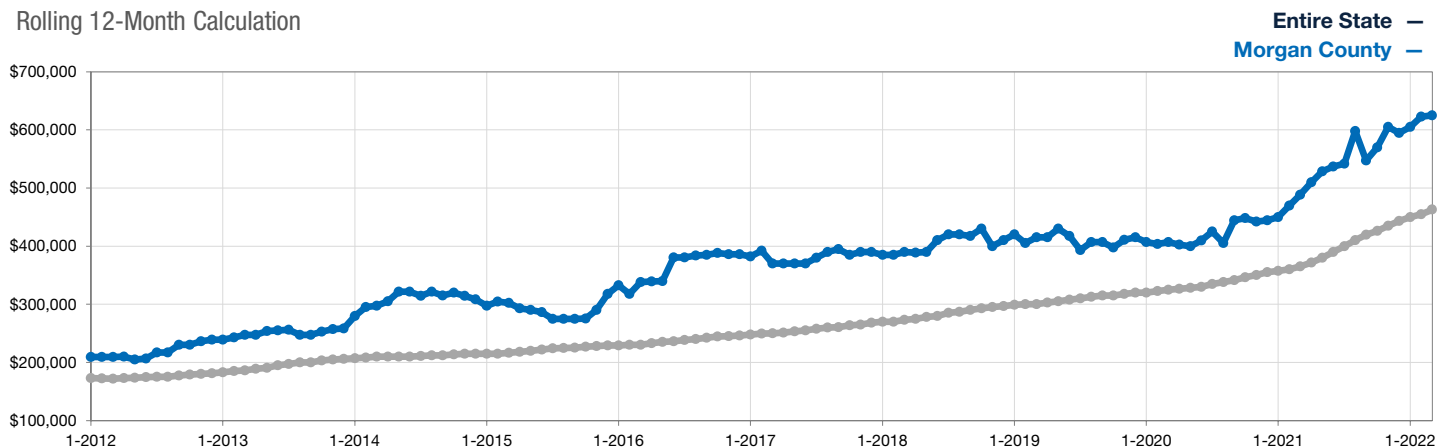
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.