

Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

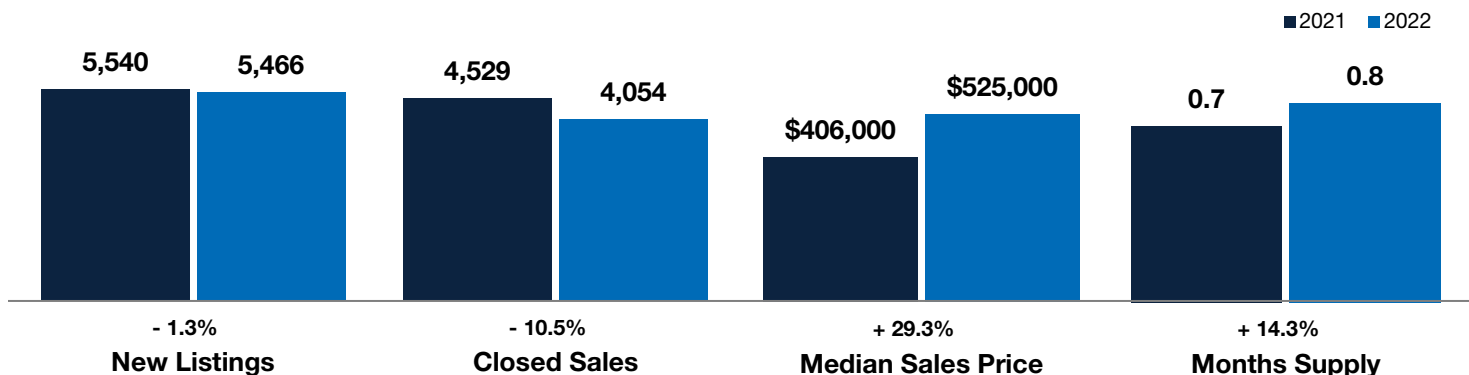


Entire State

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	5,540	5,466	- 1.3%	13,604	13,607	+ 0.0%
Pending Sales	5,096	4,522	- 11.3%	12,878	12,118	- 5.9%
Closed Sales	4,529	4,054	- 10.5%	11,334	10,536	- 7.0%
Median Sales Price*	\$406,000	\$525,000	+ 29.3%	\$391,000	\$505,000	+ 29.2%
Average Sales Price*	\$533,571	\$644,527	+ 20.8%	\$515,121	\$630,420	+ 22.4%
Percent of Original List Price Received*	102.3%	103.0%	+ 0.7%	101.2%	101.8%	+ 0.6%
Days on Market Until Sale	27	21	- 22.2%	30	26	- 13.3%
Inventory of Homes for Sale	3,721	3,731	+ 0.3%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--

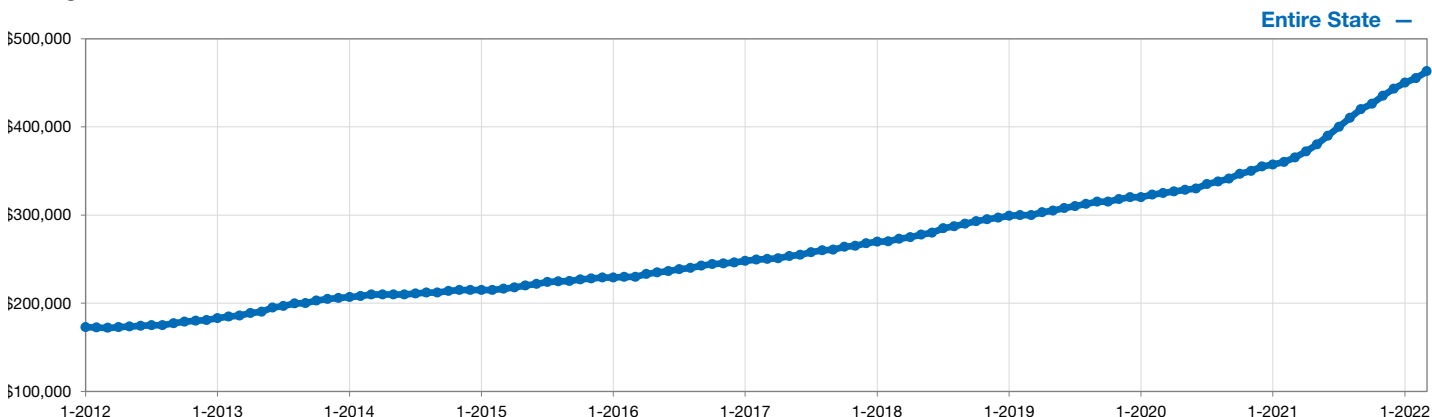
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.