

# Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

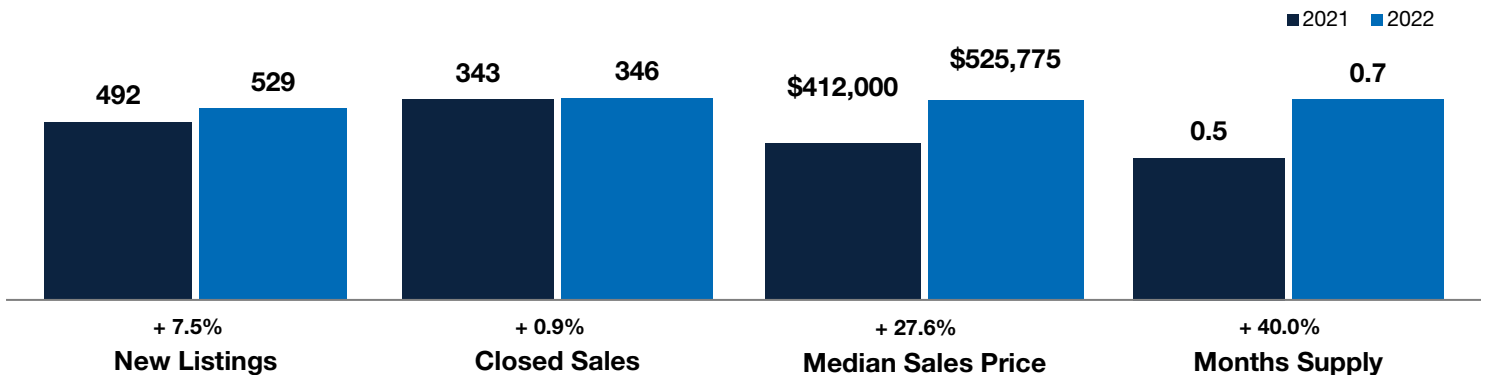


## Davis County

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	492	529	+ 7.5%	1,104	1,203	+ 9.0%
Pending Sales	452	428	- 5.3%	1,006	1,033	+ 2.7%
Closed Sales	343	346	+ 0.9%	916	835	- 8.8%
Median Sales Price*	\$412,000	\$525,775	+ 27.6%	\$400,000	\$508,000	+ 27.0%
Average Sales Price*	\$451,336	\$556,638	+ 23.3%	\$436,127	\$544,929	+ 24.9%
Percent of Original List Price Received*	103.7%	104.3%	+ 0.6%	102.5%	103.1%	+ 0.6%
Days on Market Until Sale	11	11	0.0%	16	17	+ 6.3%
Inventory of Homes for Sale	215	267	+ 24.2%	--	--	--
Months Supply of Inventory	0.5	0.7	+ 40.0%	--	--	--

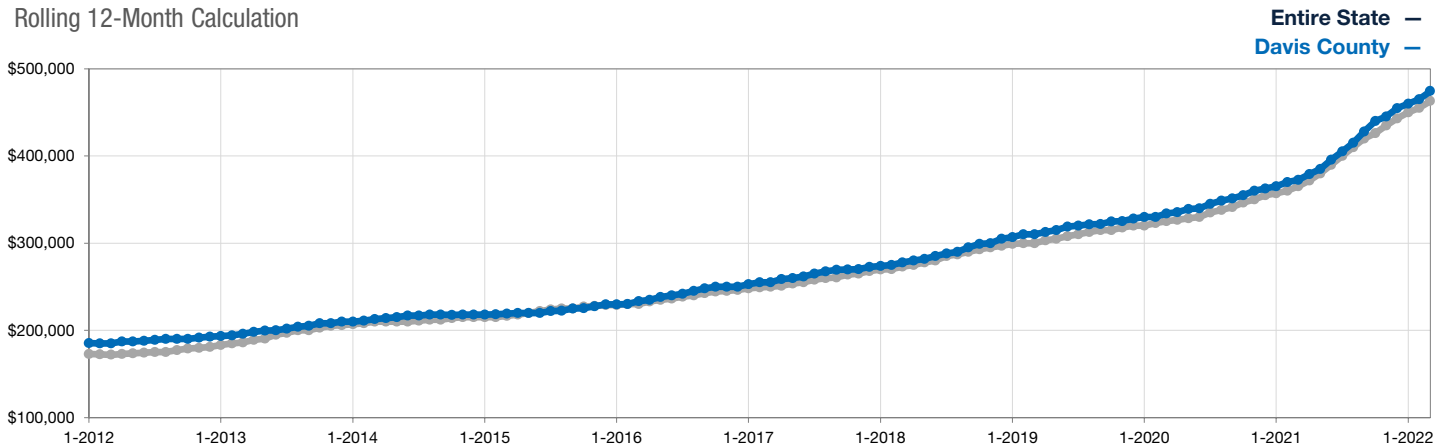
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.