

# Local Market Update for February 2022

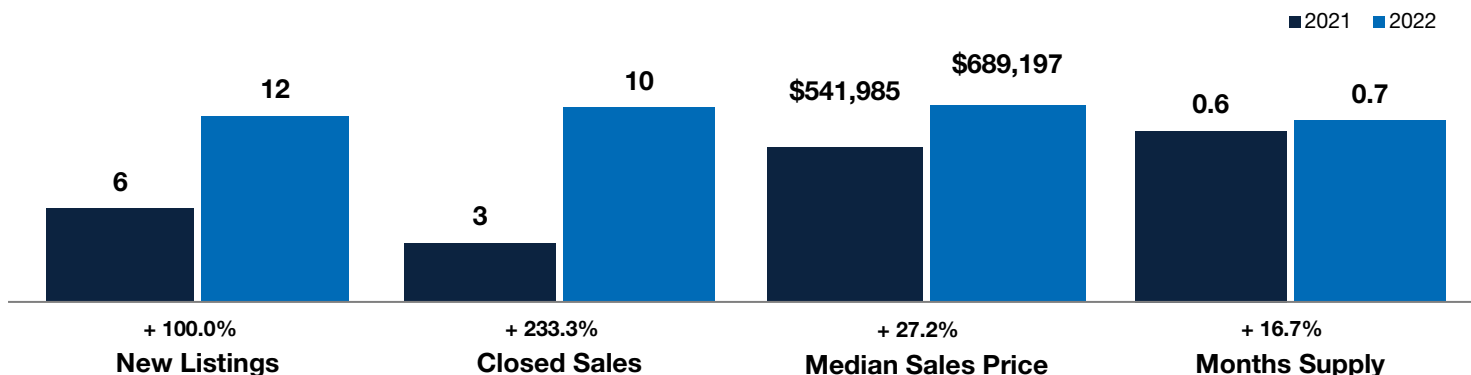
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Morgan County

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	6	12	+ 100.0%	11	15	+ 36.4%
Pending Sales	3	9	+ 200.0%	9	13	+ 44.4%
Closed Sales	3	10	+ 233.3%	5	14	+ 180.0%
Median Sales Price*	\$541,985	\$689,197	+ 27.2%	\$541,985	\$759,161	+ 40.1%
Average Sales Price*	\$713,995	\$762,708	+ 6.8%	\$776,397	\$779,077	+ 0.3%
Percent of Original List Price Received*	105.1%	111.0%	+ 5.6%	103.2%	105.2%	+ 1.9%
Days on Market Until Sale	8	54	+ 575.0%	20	50	+ 150.0%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--

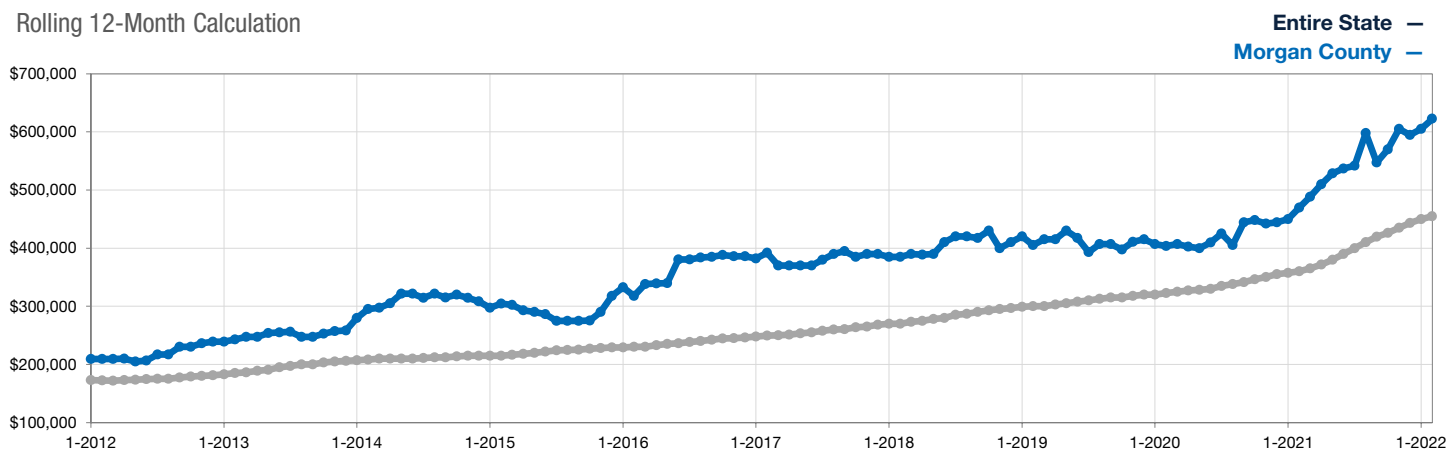
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.