

Local Market Update for February 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

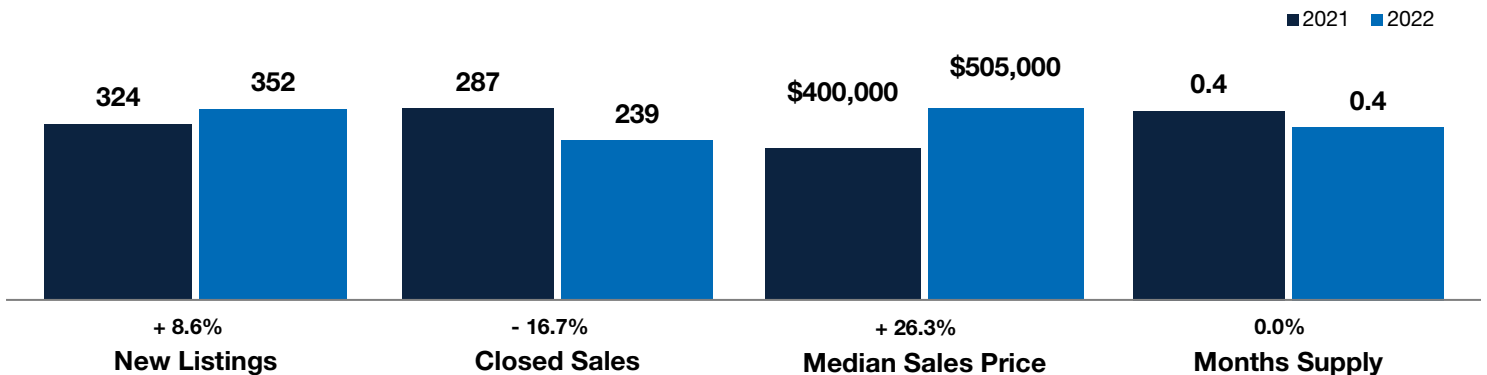


Davis County

| Key Metrics | February | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 2-2021 | Thru 2-2022 | Percent Change |
| New Listings | 324 | 352 | + 8.6% | 612 | 651 | + 6.4% |
| Pending Sales | 280 | 312 | + 11.4% | 554 | 601 | + 8.5% |
| Closed Sales | 287 | 239 | - 16.7% | 573 | 471 | - 17.8% |
| Median Sales Price* | \$400,000 | \$505,000 | + 26.3% | \$395,000 | \$500,000 | + 26.6% |
| Average Sales Price* | \$434,648 | \$535,205 | + 23.1% | \$427,024 | \$541,755 | + 26.9% |
| Percent of Original List Price Received* | 102.1% | 102.8% | + 0.7% | 101.7% | 102.2% | + 0.5% |
| Days on Market Until Sale | 16 | 19 | + 18.8% | 19 | 19 | 0.0% |
| Inventory of Homes for Sale | 203 | 165 | - 18.7% | -- | -- | -- |
| Months Supply of Inventory | 0.4 | 0.4 | 0.0% | -- | -- | -- |

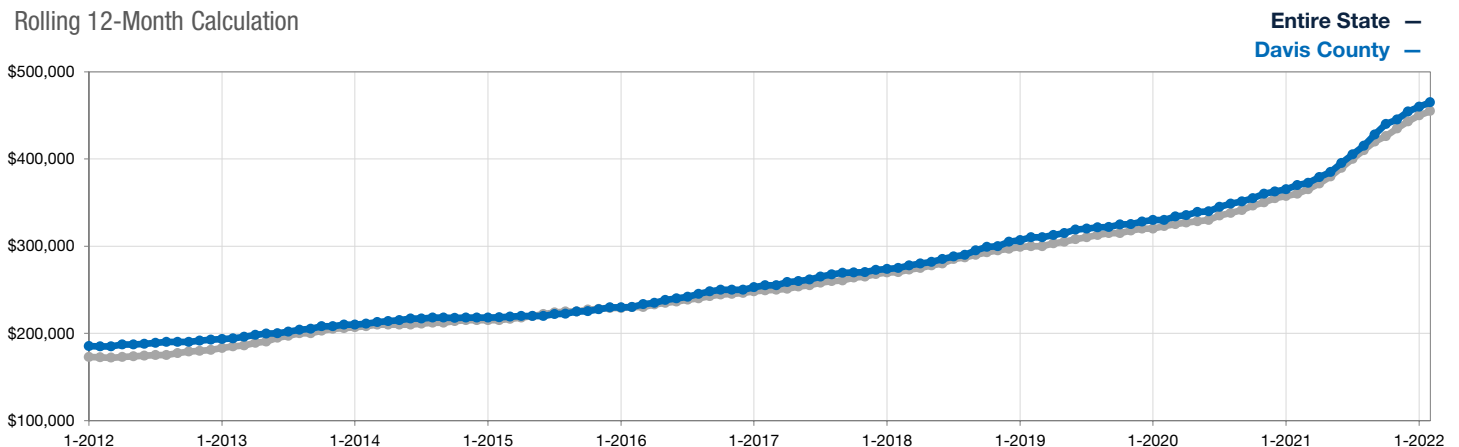
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.