

Local Market Update for November 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

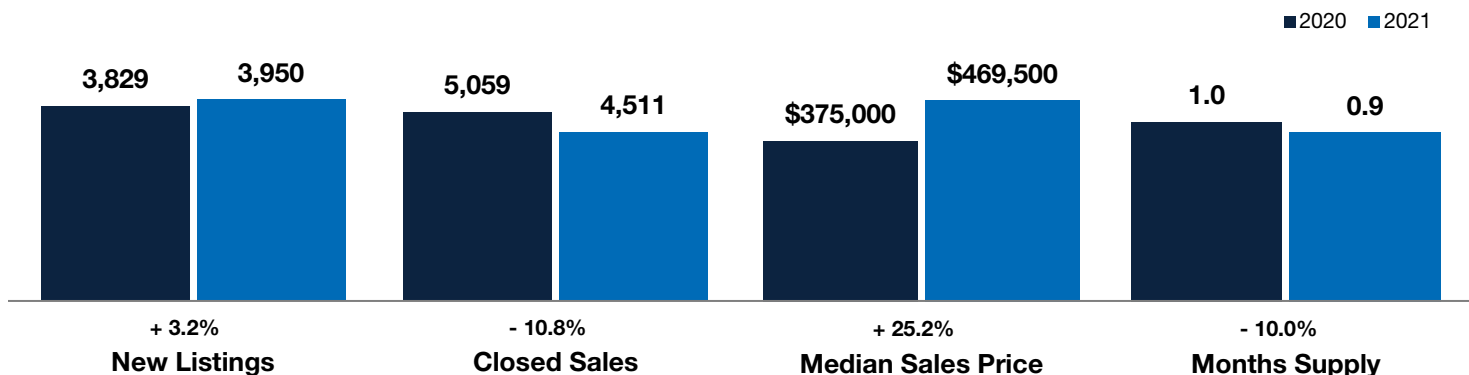


Entire State

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	3,829	3,950	+ 3.2%	63,510	58,645	- 7.7%
Pending Sales	4,330	4,275	- 1.3%	58,431	52,577	- 10.0%
Closed Sales	5,059	4,511	- 10.8%	54,944	50,743	- 7.6%
Median Sales Price*	\$375,000	\$469,500	+ 25.2%	\$351,700	\$440,000	+ 25.1%
Average Sales Price*	\$500,407	\$584,158	+ 16.7%	\$438,949	\$556,172	+ 26.7%
Percent of Original List Price Received*	99.8%	99.8%	0.0%	99.0%	101.8%	+ 2.8%
Days on Market Until Sale	32	26	- 18.8%	40	22	- 45.0%
Inventory of Homes for Sale	4,981	4,295	- 13.8%	--	--	--
Months Supply of Inventory	1.0	0.9	- 10.0%	--	--	--

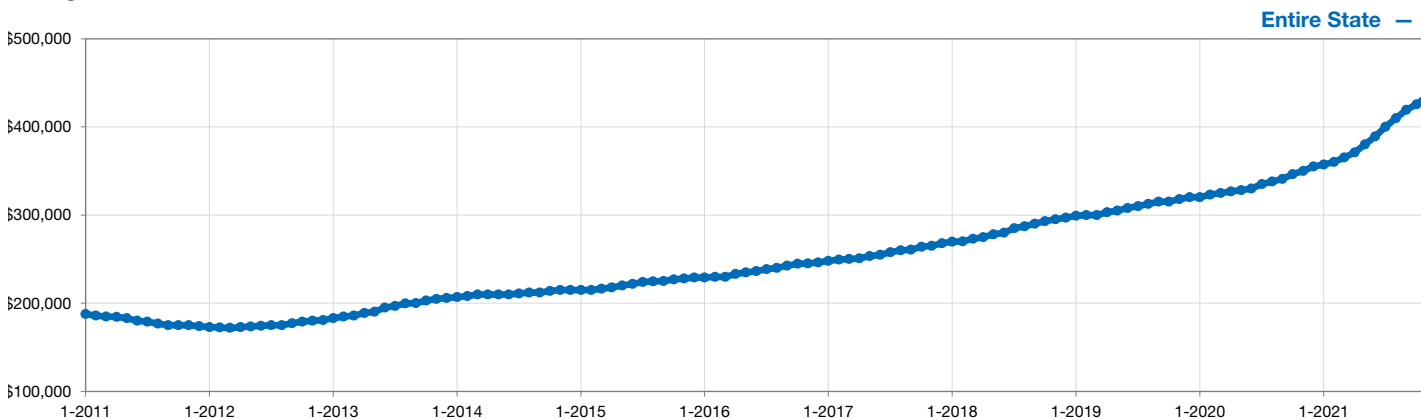
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.