

# Local Market Update for October 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

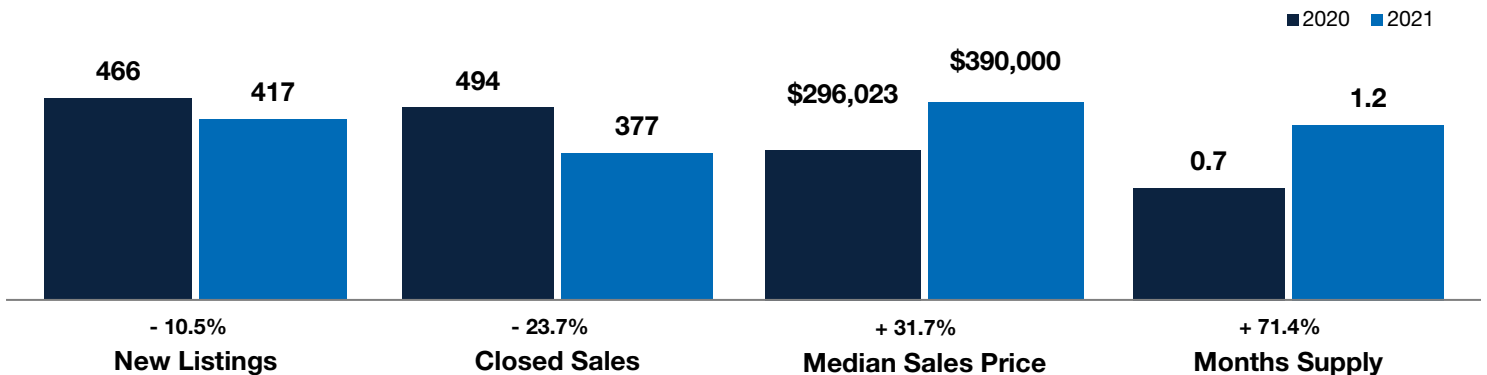


## Weber County

| Key Metrics                              | October   |           |                | Year to Date |              |                |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
|  | 2020      | 2021      | Percent Change | Thru 10-2020 | Thru 10-2021 | Percent Change |
| New Listings                             | 466       | 417       | - 10.5%        | 4,928        | 4,245        | - 13.9%        |
| Pending Sales                            | 462       | 360       | - 22.1%        | 4,638        | 3,729        | - 19.6%        |
| Closed Sales                             | 494       | 377       | - 23.7%        | 4,372        | 3,668        | - 16.1%        |
| Median Sales Price*                      | \$296,023 | \$390,000 | + 31.7%        | \$285,000    | \$364,800    | + 28.0%        |
| Average Sales Price*                     | \$331,287 | \$461,396 | + 39.3%        | \$322,676    | \$426,913    | + 32.3%        |
| Percent of Original List Price Received* | 101.0%    | 100.2%    | - 0.8%         | 99.4%        | 102.6%       | + 3.2%         |
| Days on Market Until Sale                | 21        | 20        | - 4.8%         | 32           | 16           | - 50.0%        |
| Inventory of Homes for Sale              | 324       | 422       | + 30.2%        | --           | --           | --             |
| Months Supply of Inventory               | 0.7       | 1.2       | + 71.4%        | --           | --           | --             |

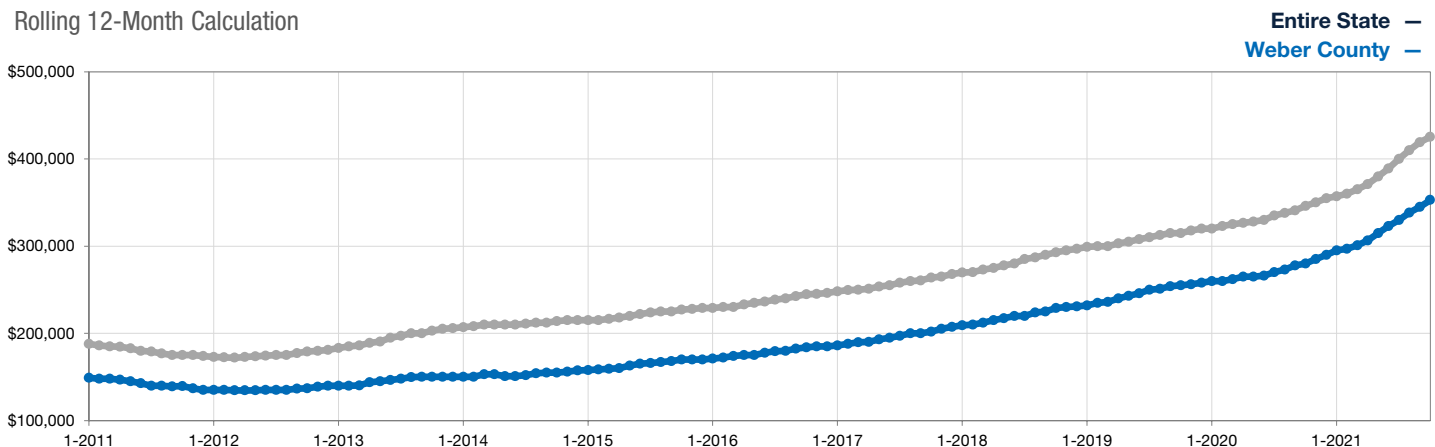
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.