

Local Market Update for October 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

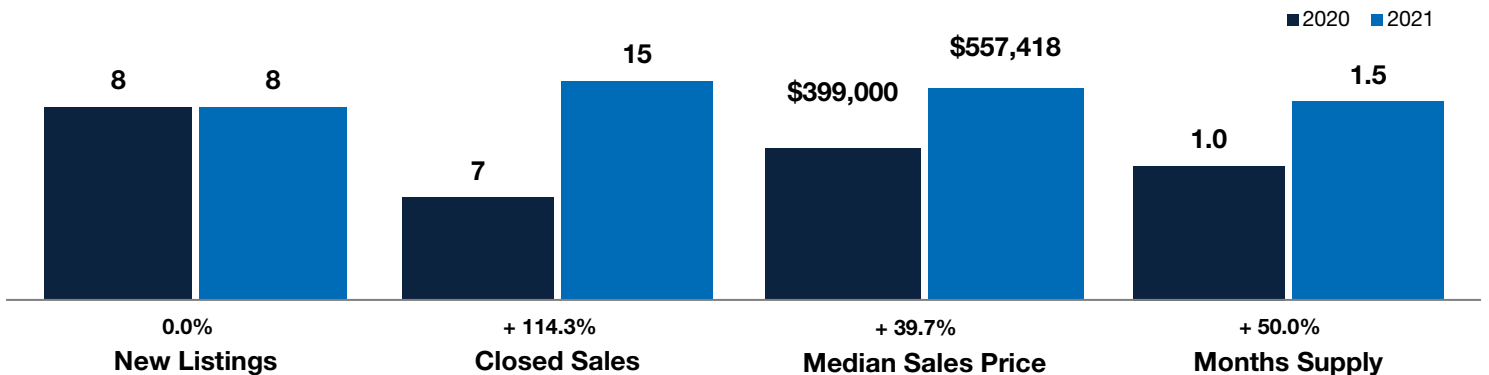


Morgan County

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	8	8	0.0%	153	104	- 32.0%
Pending Sales	7	8	+ 14.3%	130	85	- 34.6%
Closed Sales	7	15	+ 114.3%	124	83	- 33.1%
Median Sales Price*	\$399,000	\$557,418	+ 39.7%	\$444,450	\$594,500	+ 33.8%
Average Sales Price*	\$416,086	\$545,991	+ 31.2%	\$547,333	\$715,284	+ 30.7%
Percent of Original List Price Received*	98.7%	100.6%	+ 1.9%	97.3%	99.1%	+ 1.8%
Days on Market Until Sale	17	18	+ 5.9%	52	22	- 57.7%
Inventory of Homes for Sale	12	12	0.0%	--	--	--
Months Supply of Inventory	1.0	1.5	+ 50.0%	--	--	--

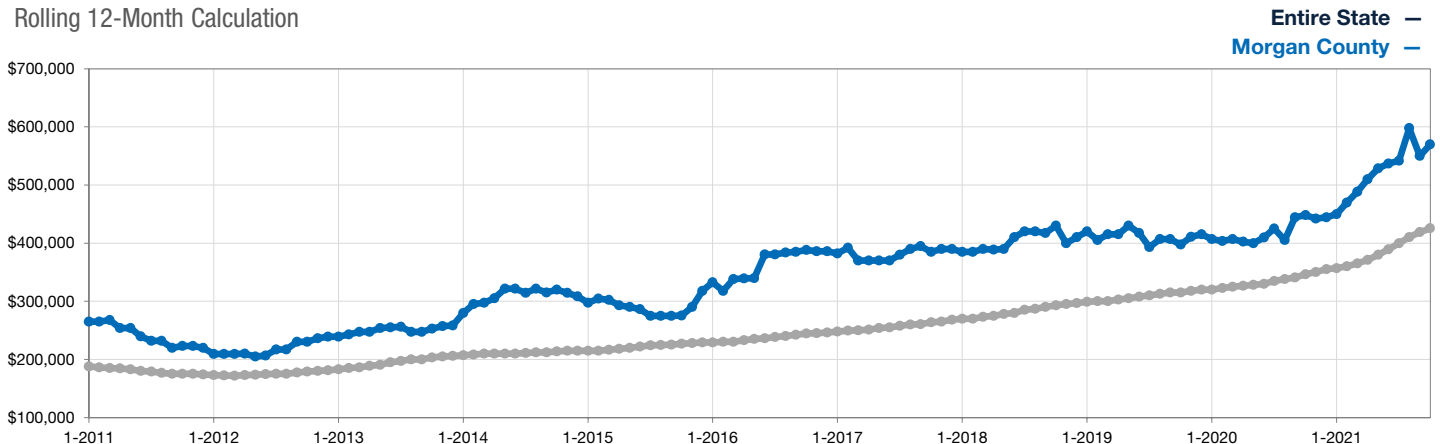
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.